



Pact for Skills Webinar on Funding

- InvestEU Programme -

Ivan Ebejer, Policy Officer, EMPL E.2

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Content

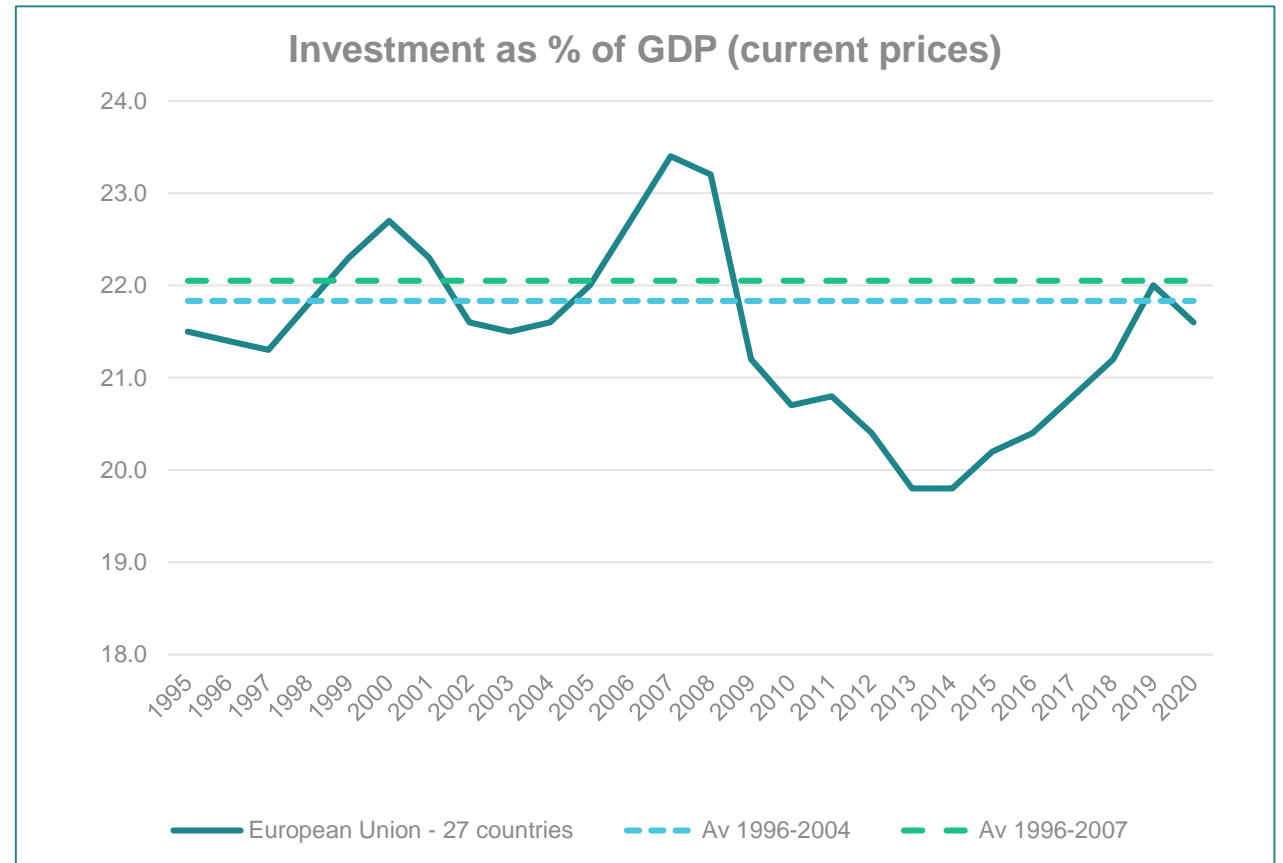
- Part I: InvestEU programme overview
- Part II: InvestEU for Skills

Rationale: address market gaps to sustain investment

- By 2019, EU almost recovered pre-2008 crisis historic average investment-to-GDP.

But:

- Persistent market gaps are still observed in different policy areas and hold back investment
- Not enough to compensate years of underinvestment as a percentage of GDP
- Not enough to finance needs in key sectors
- Recovery, Resilience & green and digital transitions



Centrally managed instruments key lessons from 2014-2020

An increased number of centrally managed financial instruments brings risks of:

- Fragmentation
- Policy/financial overlaps
- Multiplication of agreements
- Multiplication of different fees

InvestEU: unlocking private investments in 2021-2027



InvestEU main components



Advisory Hub: €400m, Portal: €30m

InvestEU budget

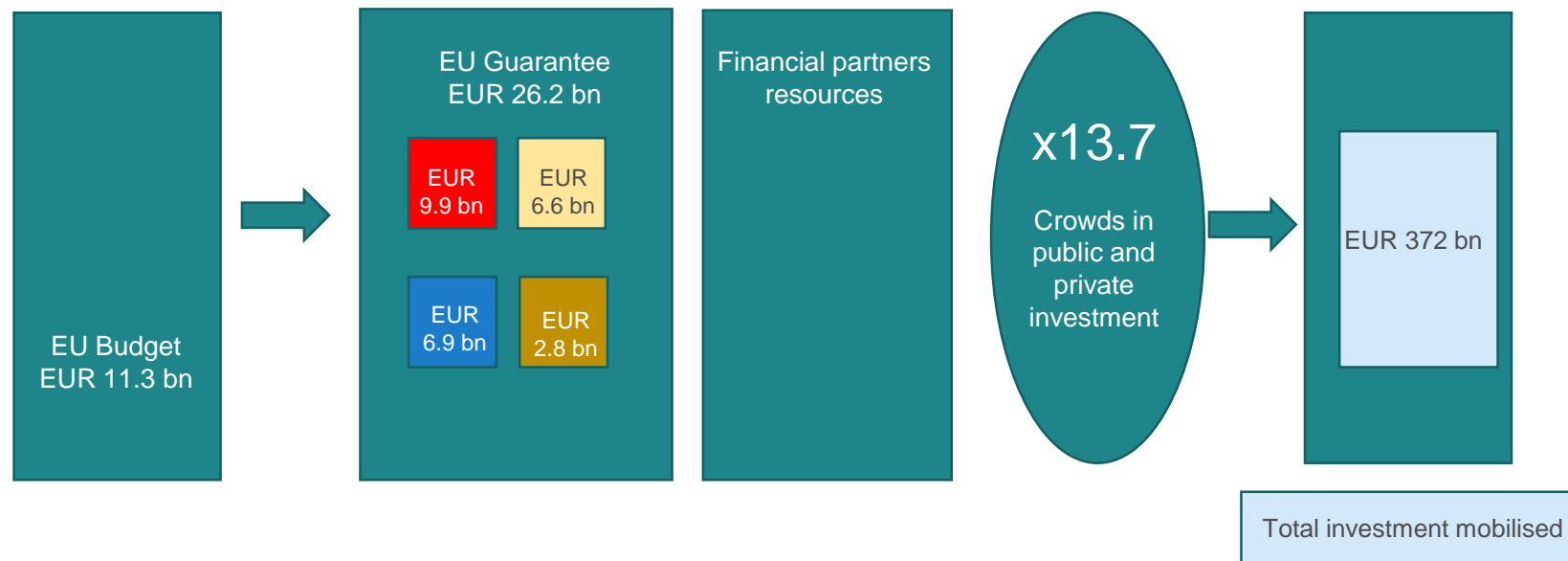
	Budget allocation	EU Guarantee
COM proposal (2018)*	€ 15.2 bn	€ 38.0 bn
COM new proposal (May 2020)*	€ 34.8 bn	€ 75.2 bn
Agreement*	€ 11.3 bn	€ 26.2 bn

* In current prices including reflows

MFF: EUR 4.2 bn
NGEU: EUR 6.1 bn
Reflows: EUR 1bn

€ 370 bn mobilised investments

InvestEU Fund: investments to mobilise



EUR 372 bn of additional investment, of which 30% to contribute to climate objectives

EU guarantee conditions

The EU guarantee has to:

- Address **market failures or sub-optimal investment** situations
- Provide support only **to final recipients that are deemed economically viable** according to internationally accepted standards
- Achieve **additionality** by preventing the replacement of potential support and investment from other sources
- **Not distort competition** in the internal market and be consistent with State aid rules
- Achieve a **leverage and a multiplier effect**, by mobilising a global investment exceeding the size of the guarantee including the **maximisation of private investment**

InvestEU Fund – allocation of the EU guarantee



€ 9.9 bn in EU guarantee



€ 6.6 bn in EU guarantee



€ 6.9 bn in EU guarantee



€ 2.8 bn in EU guarantee

Social Investment and Skills Window



Policy objectives

- Microfinance, social enterprise finance and the social impact and social economy
- Social infrastructure (incl. social services, social and student housing, education infrastructure, health infrastructure)
- **Skills, education and training**



Final recipients targeted

(organisations and individuals!)

- Enterprises, incl. micro and social enterprises, self-employed, students and learners, education and training providers, NGOs

focus on vulnerable groups

- Health authorities, health service providers (public and private)

InvestEU for Skills – What is to be achieved?

- **Stronger private sector investment** in skills and skills management, through easier access to finance to the benefit of:
 - **Individuals, (students & learners)**
 - **Enterprises**, to strengthen workforce skills and skills management
 - **Providers of education, training and related services**, to grow and innovate

Categories of activities – InvestEU for Skills

1. Individuals

Students and learners

2. Enterprises

Employee training

Apprenticeships

Skills utilisation

3. Organ. & cos.

Education, training and skills providers

4. Other

Individual Learning Accounts

Training funds

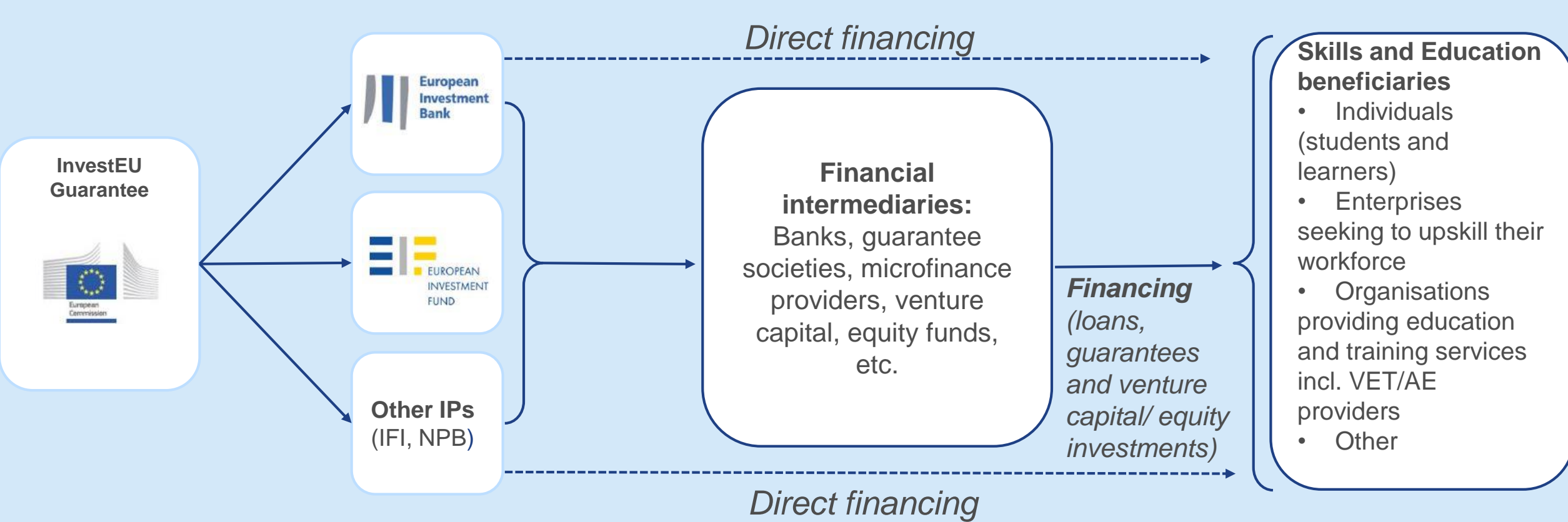
Investment platforms & PPPs

How it works

Programme

Implementing Partners

Beneficiaries



InvestEU – Timeline & next steps



Questions? (15 mins)

Thank you



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