Facts

- Most populated country in the world with 1.4 bn people.
- The EU is China’s largest trading partner, while China is the second largest trading partner for the EU.
- Third largest domestic aviation market in the world, expected to grow by 7% annually in the period 2015-2034.

International aviation agreements not only improve market access, but also provide new business opportunities for European companies and ensure fair and transparent market conditions based on a clear regulatory framework. This agreement will also provide more connections and better prices for passengers. Global connectivity is a driver of trade and tourism, and directly contributes to economic growth and job creation.

China and the EU share an interest in intensifying cooperation in the field of aviation. In 2013, a Letter of Intent was signed on future cooperation between the Chinese aviation authorities and DG MOVE. In 2016, the EU and China have launched the EU-China Aviation Partnership Project (APP), a cooperation programme in the field of civil aviation, with a €10 million budget from the EU Partnership Instrument.

ECONOMIC BENEFITS

Up to €3.5 bn during the first 8 years of the agreement (2018-2025)*

Up to 11 000 new jobs by 2025*

* The figures presented are estimates. Economic benefits include consumer surplus (lower fares), social impacts (increased employment), tourism or time savings through more direct routings (connectivity).