

Key considerations defining the market power



<i>What to consider</i>	<i>Why is it important</i>	<i>Best practice</i>
What is an airport ?	<ul style="list-style-type: none"> An airport is an essential infrastructure 	<ul style="list-style-type: none"> Characteristics of a Common Good.
State ownership	<ul style="list-style-type: none"> State ownership/protection reduces the risk 	<ul style="list-style-type: none"> Equity beta is reduced
Systematic risk	<ul style="list-style-type: none"> When market power increases, the systematic risk decreases 	<ul style="list-style-type: none"> Value of asset beta is reduced
Till mechanism	<ul style="list-style-type: none"> Dual Till has no economic justification 	<ul style="list-style-type: none"> Only Single Till should be allowed