

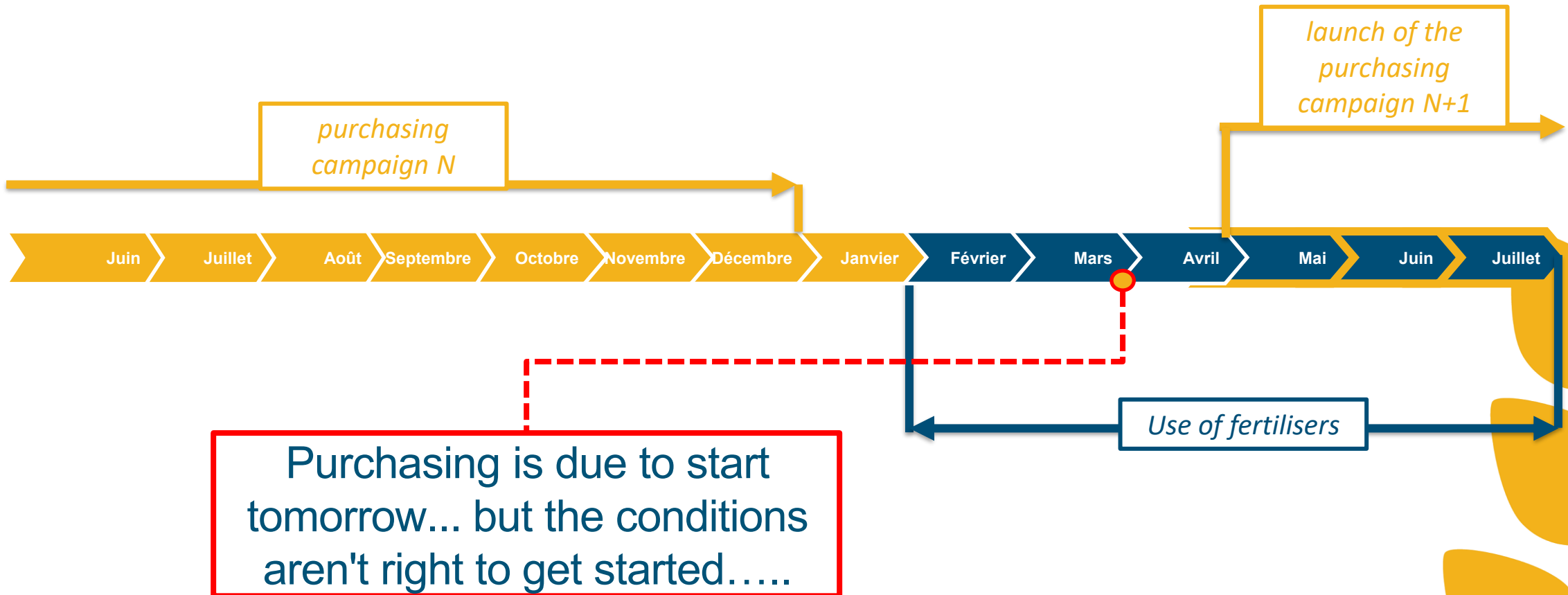
European Fertilizer Price Observatory

An unmanageable start to the upcoming fertiliser purchasing campaign

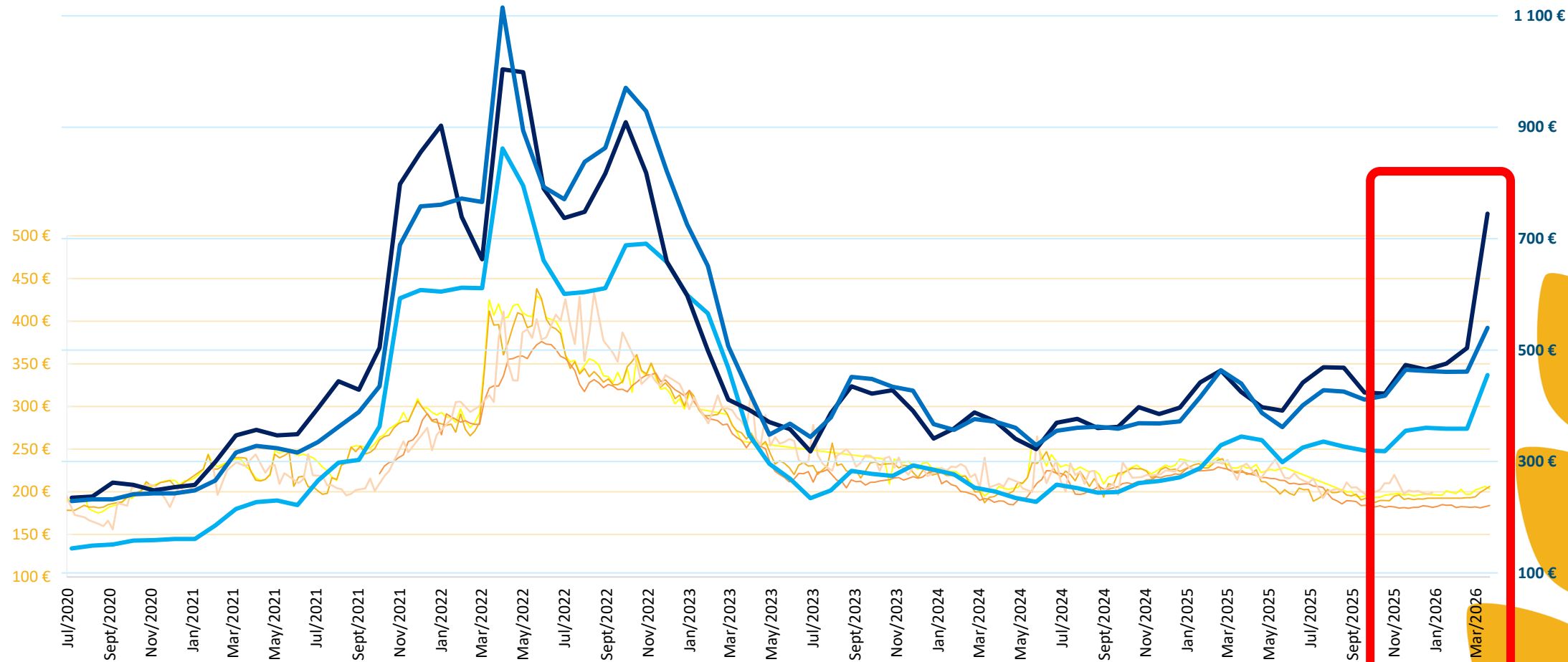
March 31 2026



Reminder of the fertilisers purchasing campaign



A cereal selling price **incompatible** with fertilisers prices



EU market prices for milling wheat €/t

DE - Hamburg - DEPSILO FR - Rouen - DELPORT PL - National Average - DELFIRST RO - Constanta - FOB

Source: Member States notifications - Commission Implementing Regulation (EU) 2017/1185 Art.11, Annex I Point 1

EU market prices for Straight nitrogen fertilisers €/t

Urea 46N FCA NA 33,5N DDP UAN 30N FCA Source: AFCOME

A situation that has been taken into account by the majority of cereals producing countries



India, a major importer, has been subsidising fertiliser purchases to keep prices in check since the 1960/70s



China, a major producer, imposes severe and ad hoc restrictions on exports to protect its domestic market (as was done in 2008, 2011/2012, 2021/2022 and currently)



US, a major importer and producer, suspended reciprocal tariffs in November 2025. Two weeks ago, it lifted the ban on fertiliser imports from Venezuela and relaxed the rules on fertiliser transport to improve the flow of goods.



Turkey, a importer, lifted its customs duties on fertiliser imports on 7 March



Russia, a major producer, has just temporarily restricted its exports of ammonium nitrate



And, EU, a importer? 

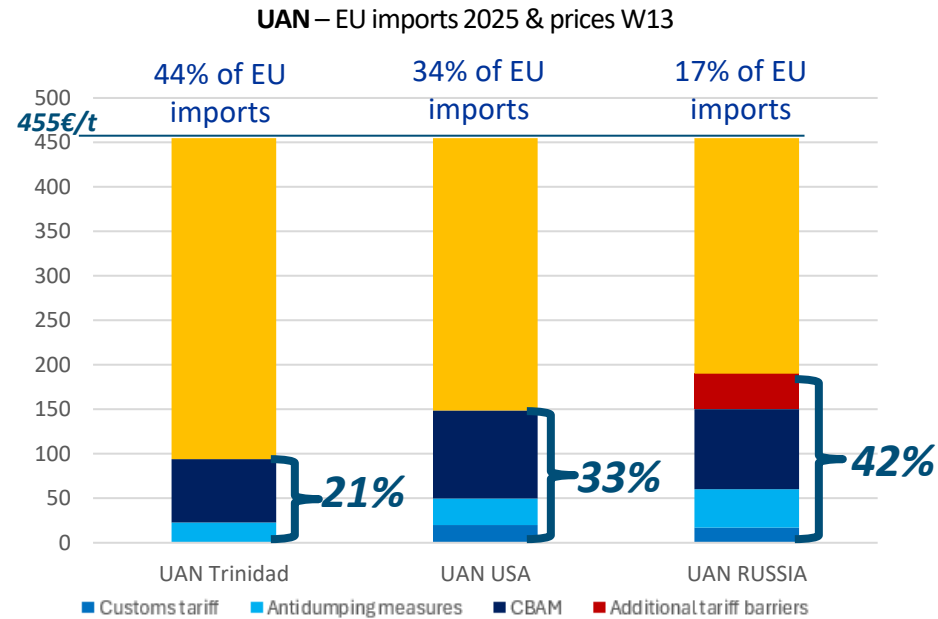
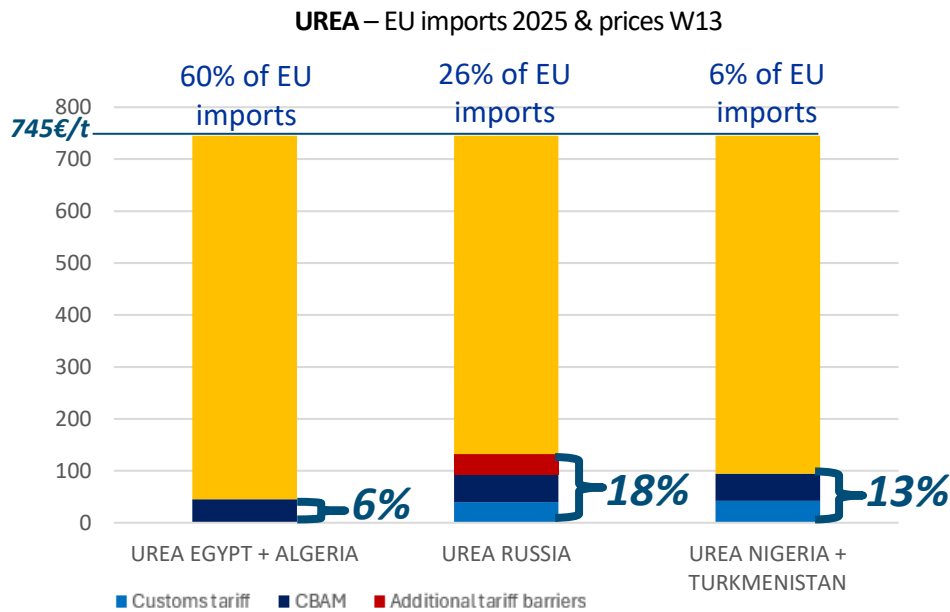




What is the EU doing?

...a combination of import tariff barriers :

For the two main imported straight nitrogen fertilisers :



650 M€

in tariff barriers on these two products and these seven countries of origin at current prices and on imports in 2025.
The majority is the CBAM

