High Level Working Party (Taxation)

PORTUGUESE PRESIDENCY OF THE COUNCIL OF THE EUROPEAN UNION

2021PORTUGAL.EU

January 1 – June 30, 2021
THE PORTUGUESE PRESIDENCY’S VISION

TIME TO DELIVER: A FAIR, GREEN AND DIGITAL RECOVERY

RECOVER EUROPE’S ECONOMY BUILT ON THE GREEN AND DIGITAL TRANSITIONS

IMPLEMENT THE EUROPEAN PILLAR OF SOCIAL RIGHTS

STRENGTHEN THE STRATEGIC AUTONOMY OF AN OPEN AND GLOBAL EUROPE

FOR A EUROPE THAT IS:

RESILIENT  GREEN  DIGITAL  SOCIAL  GLOBAL
<table>
<thead>
<tr>
<th>RESILIENT EUROPE</th>
<th>Promote Europe’s recovery cohesion and values</th>
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<tbody>
<tr>
<td>GREEN EUROPE</td>
<td>Promoting the EU as a leader in climate action</td>
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<tr>
<td>DIGITAL EUROPE</td>
<td>Accelerate digital transformation in the service of citizens and enterprises</td>
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<td>SOCIAL EUROPE</td>
<td>Promote and strengthen the European social model</td>
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<tr>
<td>GLOBAL EUROPE</td>
<td>Promote Europe's openness to the world</td>
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PPUE 2021 – DIRECT TAXATION

• Working towards a global solution to address the challenges of the digital economy

  • Actively monitor the discussion at the OCDE Inclusive Framework and explore possible coordination opportunities among EU Member States

  • Look into the possibilities of implementing the global agreement to be reached at the OECD Inclusive Framework on BEPS as soon as possible
PPUE 2021 – INDIRECT TAXATION

• VAT rates
  • Discuss the principles and rules concerning the application of VAT rates aiming at achieving significant progress on the pending proposal

• VAT Committee
  • Launch the discussion of the proposal on the VAT Committee

• Modernisation and simplification of the VAT common system
  • Look into options to modernise and simplify the VAT common system, namely through the use of new technologies, with a view to facilitate tax compliance
PPUE 2021 – CODE OF CONDUCT

• Revision of the mandate of the Code of Conduct for Business Taxation and list of non-cooperative jurisdictions
  • Continue the discussion on the revision of the CoC mandate according to the Council conclusions of 27 November 2020
  • Update the list of non-cooperative jurisdictions
  • Continue the work on the revision of screening criteria and update of the geographical scope of the EU listing exercise
PPUE 2021 – OTHER FILES

• The Presidency will also be ready to launch the analysis of any proposals for new own resources related with taxation, as well as any initiatives in the field of energy taxation, that may be presented during the current semester.

• The Presidency will also work together with the other participating Member States aiming at moving forward the Financial Transactions Tax proposal.
THANK YOU