External Strategy for Effective Taxation
External Strategy: Rationale

More effective response to external base erosion threats.

More unified stance on global tax issues, to protect EU competitiveness.

More joined-up link between EU tax policy and other policy priorities.

More clarity for third countries - more legal certainty for businesses.
Developing Countries: Next Steps

Commission:
- Technical and Financial Support: "Collect More, Spend Better"
- Promote Inclusive Framework with MSs at OECD

Platform:
- Launch discussion on Spill-overs and Tax Treaties (summer 2016).

Council:
- ECOFIN Conclusions (summer 2016)
Common EU list: Process

**Communication on external strategy**

**How will the new listing process work?**

**STEP 1**
Commission identifies a set of third countries that may need to be screened using a neutral scoreboard of indicators.

**STEP 2**
Member States decide which of those third countries should be screened. Constructive dialogue takes place with those countries selected for screening.

**STEP 3**
Commission recommends which countries should be listed. Member States take the final decision. As soon as the third country meets jointly agreed standards, it is de-listed.
Common EU list: Next Steps

**Commission:**
- First Scoreboard results (June 2016)
- Presentation of results to Code Group (autumn 2016)
- Ongoing discussions with OECD and third countries to promote understanding of new approach

**Council:**
- ECOFIN conclusions to endorse approach (summer 2016)
- Code Sub-Group to decide third countries to screen (end 2016)
Pan EU list: Next Steps

**Commission:**
- Analyse questionnaire data on MSs' listing processes
- Formally update pan-EU list in online map (end of 2016)

**Platform:**
- Provide input data for update of the pan-EU list
Good Governance Clauses: Rationale

Previous Council discussions on need to update the clause.

Experience in negotiations – more flexible and tailor-made approach needed.

Core elements drawn from new good governance standards.

Anti-money laundering element included.
Good Governance Clauses: Next Steps

Commission:
- Proposal with specific wording for clause (summer 2016)

Council:
- Political endorsement of new wording and approach (end 2016)
Financial Regulation

Commission
- Revision of Article 140 as part of review of Financial Regulation
- Proposal to Council on Financial Regulation (summer 2016)

Council
Adoption of revised Financial Regulation