



Confederation of Danish Industry

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Brussels Tax Forum



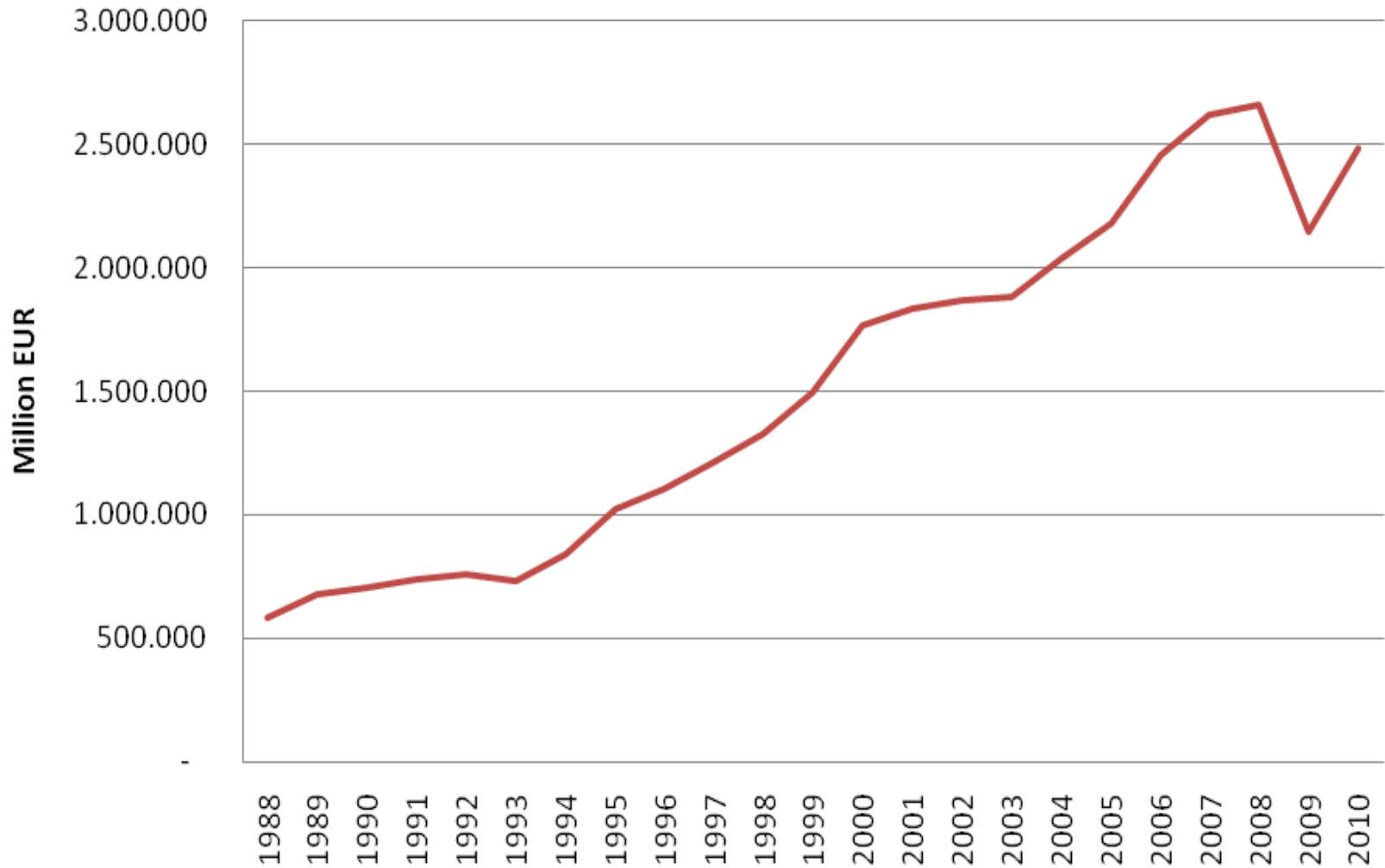
VAT compliance

- How to reduce compliance costs (and at the same time not putting at risk VAT collection)

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Intra-EU trade (based on intrastat)





Building of European VAT House

An efficient VAT system

Access to information - EU VAT web portal

Cross border rulings and dispute settling

Reverse charge - identical scope/base???

Mini-OSS for Electronic services

SAF-T - identical definitions and details if applied?

Electronic invoices

Standard VAT Declaration ???

Harmonized administrative practice - cross border cooperation



It's like measuring the size, shape and direction of icebergs



... comparing the business with an iceberg, the VAT return, is the top of the iceberg, which looks out of the water making it look nice and solid but what is under the water?

... tax authorities need to know what is under the water (people, systems processes), which requires proper risk management processes and tools !!!



Various approaches to manage risk



VAT return (a)

... (a) climb down the iceberg from the top and see how it looks like under water

Transactions

Payments

Bad debts

(b)

Business co

People

Processes

(b) Research and get to know the iceberg under water through risk management tools and processes



... these approaches are driving the content and processes around a VAT return !!!



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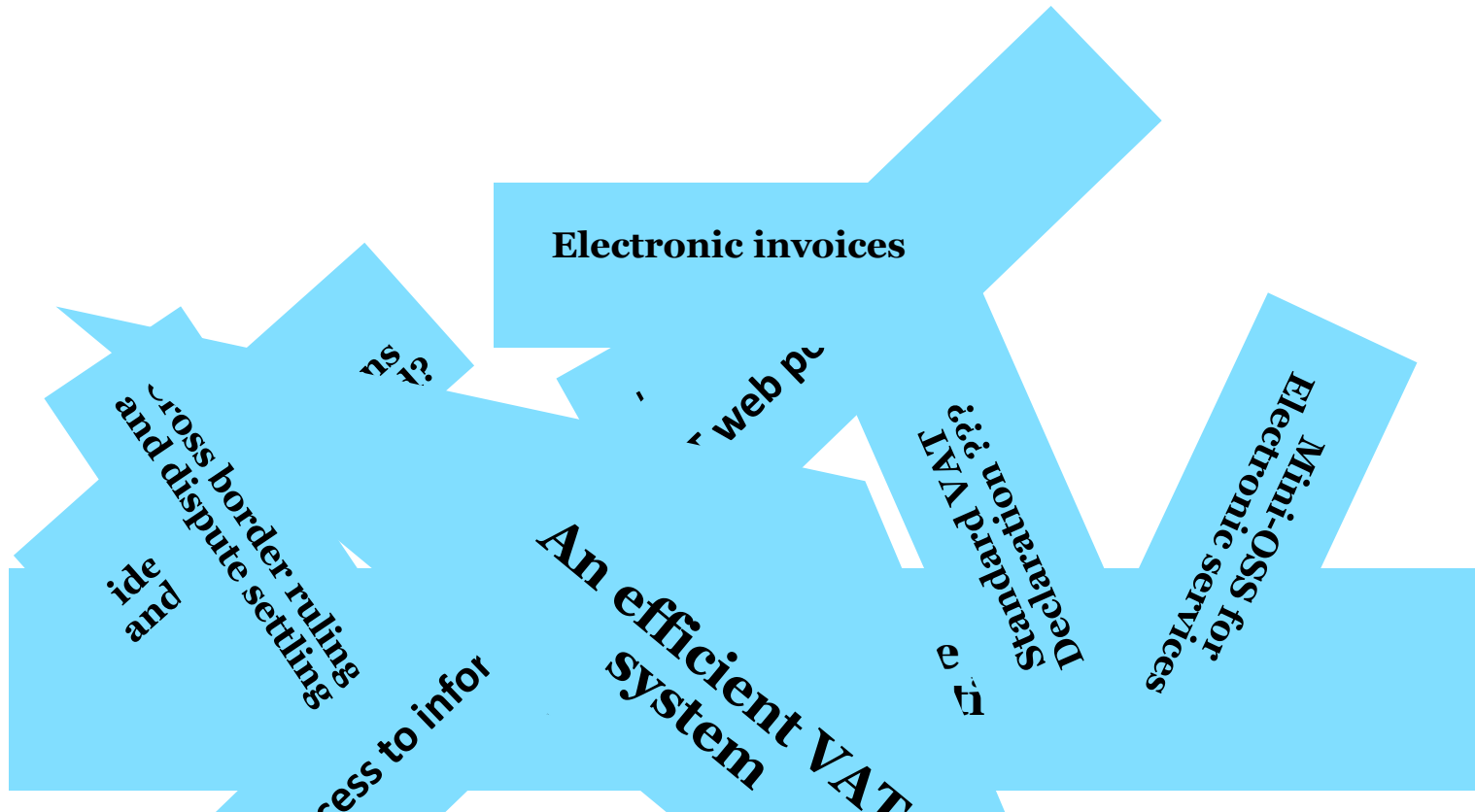
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