What VAT problems would blockchain solve?

Blockchain = immutable transparent distributed ledger

- Information deficits (liability of uninformed taxable person)
- Reliable documentation
- Supply chain visibility (chain transactions)
- Real-time data collection
- Fraud prevention
Prerequisites to blockchain adoption

Innovation Ecosystem

*Breakthrough innovations do not occur in isolation.....*

*Complementary products are needed to achieve market success.....*

- E-identity
- Regulatory environment
- E-invoicing
- Ecosystem leadership
- Tokenized fiat currencies
Challenges to blockchain adoption (1)

- Scalability
- Interoperability
- Development and implementation costs
- Tokenization (digital twin)
- Common standards
- Another data structure?

The process of blockchain adoption will be long and gradual...
Challenges to blockchain adoption (2)

The Blockchain Trilemma

- Scalability
- Decentralization
- Security
For more information, please contact:

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