

VT/2012/057

Contract number: VC/2012/0699

If the contract is signed after 1st January 2013, some articles of the contract will be modified as follows:

ARTICLE I.4 – PAYMENTS	ARTICLE I.4 – PAYMENTS <u>From 01/01/2013</u>
I.4.1. Pre-financing Not applicable.	I.4.1. Pre-financing Not applicable.
I.4.2 Interim payment The Contractor shall submit an admissible invoice indicating the reference number of the Contract for an interim payment of EUR [<i>complete</i>] equal to 50 % of the total amount referred to in Article I.3.1. Invoices for interim payment shall be admissible if accompanied by a progress report in accordance with the instructions laid down in Annex I. The Commission shall have sixty days from receipt to approve or reject the progress report, and the Contractor shall have thirty days in which to submit additional information or a new progress report. Provided the progress report has been approved, the Commission shall have thirty days from the date of receipt of the relevant invoice to pay an interim payment.	I.4.2 Interim payment The Contractor shall submit an invoice indicating the reference number of the contract for an interim payment of <u>maximum</u> EUR [<i>complete</i>] equal to 50 % of the total amount referred to in Article I.3.1. Invoices for interim payment shall be accompanied by a progress report in accordance with the instructions laid down in Annex I. <u>The Commission shall have 90 days from receipt to approve or reject the progress report and to pay an interim payment. The Contractor shall have 30 days in which to submit additional information or a new progress report.</u>
I.4.3 Payment of the balance Within sixty days of completion of the tasks referred to in Annex I, the Contractor shall submit an admissible invoice indicating the reference number of the Contract for payment of the balance.	I.4.3 Payment of the balance Within sixty days of completion of the tasks referred to in Annex I, the Contractor shall submit an invoice indicating the reference number of the Contract for payment of the balance.

<p>The invoice shall be admissible if accompanied by the final progress report in accordance with the instructions laid down in Annex I.</p> <p>The Commission shall have sixty days from receipt to approve or reject the final progress report, and the Contractor shall have thirty days in which to submit additional information or a new final progress report.</p> <p>Provided the final progress report has been approved, the Commission shall have thirty days from the receipt of the relevant invoice to pay the balance.</p>	<p>The invoice shall be accompanied by the final progress report in accordance with the instructions laid down in Annex I.</p> <p><u>The Commission shall have 90 days from receipt to approve or reject the final progress report and to pay the balance. The Contractor shall have 30 days in which to submit additional information or a new final progress report.</u></p>
<p style="text-align: center;">ARTICLE II.16 – GENERAL PROVISIONS CONCERNING PAYMENTS</p> <p>II.16.3. In the event of late payment the Contractor shall be entitled to interest, provided the calculated interest exceeds EUR 200. In case interest does not exceed EUR 200, the Contractor may claim interest within two months of receiving the payment. Interest shall be calculated at the rate applied by the European Central Bank to its most recent main refinancing operations (“<i>the reference rate</i>”) plus seven percentage points (“<i>the margin</i>”). The reference rate in force on the first day of the month in which the payment is due shall apply. Such interest rate is published in the C series of the Official Journal of the European Union. Interest shall be payable for the period elapsing from the calendar day following expiry of the time limit for payment up to the day of payment. Suspension of payment by the Commission may not be deemed to constitute late payment.</p>	<p style="text-align: center;">ARTICLE II.16 – GENERAL PROVISIONS CONCERNING PAYMENTS</p> <p>II.16.3. In the event of late payment the contractor shall be entitled to interest, provided the calculated interest exceeds EUR 200. In case interest does not exceed EUR 200, the contractor may claim interest within two months of receiving the payment. Interest shall be calculated at the rate applied by the European Central Bank to its most recent main refinancing operations (“<i>the reference rate</i>”) plus <u>eight percentage points</u> (“<i>the margin</i>”). The reference rate in force on the first day of the month in which the payment is due shall apply. Such interest rate is published in the C series of the Official Journal of the European Union. Interest shall be payable for the period elapsing from the calendar day following expiry of the time limit for payment up to the day of payment. Suspension of payment by the Commission may not be deemed to constitute late payment.</p>