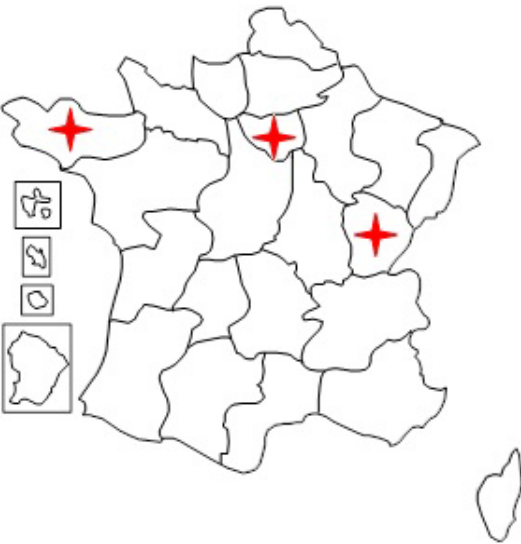


# Peugeot

<b>Reference</b>	EGF/2010/015 FR Peugeot
<b>Member State</b>	France
<b>Sector</b>	Automotive
<b>Submitted to European Commission</b>	5 May 2010
<b>Total budget planned</b>	€18 384 103
<b>EGF contribution</b>	€11 949 666
<b>Intervention criterion</b>	Article 2(a) Regulation (EC) No 1927/2006
<b>Period of reference</b>	1 November 2009 – 28 February 2010
<b>Redundancies during period of reference</b>	649 redundancies in two subsidiaries of the group PSA Peugeot Citroën (plus 1 440 workers made redundant before and after the reference period)
<b>Active employment measures</b>	To be provided to 2 089 workers and include: <ul style="list-style-type: none"> <li>- Advisory services for workers;</li> <li>- Training;</li> <li>- Allowances for workers in <i>congé de reclassement</i>;</li> <li>- Support for business creation.</li> </ul>

## BACKGROUND

- Peugeot has been affected by the global financial and economic crisis in two ways. The sharp increase in the interest rates seriously affected the ability of enterprises to fund investments, including the renewal of their fleet of cars. At the same time, most consumers became anxious about job security and decided to postpone the vehicle purchases which resulted in a sharp drop in sales.
- Peugeot decided to launch a plan for voluntary dismissals from January 2009 to February 2010.
- The affected subsidiaries of the group PSA Peugeot Citroën are located in 10 regions of France, in particular in Bretagne (32 % of the redundancies), Île-de-France (25 %), Franche-Comté (13 %) and Alsace (7 %).
- The targeted workers will receive a package of personalised measures for a total amount of EUR 18,4 million. This package consists mostly in advisory services through which the workers will receive guidance on job-search and training, training itself, advice and financial support to setting up a business... Most of them will also benefit from an allowance for the duration of their involvement in active labour market policy measures.



The map above only shows the three main regions affected by the redundancies.