LM Glasfiber



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BACKGROUND

- The wind turbine manufacturing industry in the EU has been seriously affected by changes in world trade patterns. Amid a dynamic global growth of the sector, Europe's share in total capacity was reduced from 65,5 % in 2006 to 47,9 % in 2009. Asia is expanding most rapidly, accounting for 40,4 % of the new wind capacity in 2009 (in comparison to 18,1 % in 2004) while Europe fell back from 70,7% of new capacity in 2004 to only 27,3% in 2009
- LM Glasfiber delocalised its activities to China, where the prospects for the wind energy sector are better and market growth is strong.
- The factories being closed are located in Lunderskov and Hammelev within the municipalities of Kolding and Haderslev and on the border with Vejen. The territory affected by the redundancies concerns these three municipalities in the Southern part of Denmark (Syddanmark).
- The closure of two LM Glasfiber factories in Lunderskov and Hammelev contributed significantly to the increase in the unemployment rate of the area. Particularly low skilled workers have been affected.