

Friesland, Drenthe and Overijssel – Financial service activities



Reference	EGF/2018/001 NL/Financial service activities
Member State	The Netherlands
Sector	Financial service activities
Submitted to European Commission	23 February 2018
Total budget planned	€1 987 500
EGF contribution	€1 192 500
Intervention criterion	Article 4(1)(b) of Regulation (EC) No 1309/2013
Period of reference	24 March 2017 – 24 December 2017
Redundancies during period of reference	1 324 dismissed workers, in 20 banks in the regions Friesland, Drenthe and Overijssel
Active employment measures	To be provided to 450 workers and include: <ul style="list-style-type: none"> - Intake and job search assistance, - Mobility pool support, - Outplacement assistance, - Entrepreneurship training and grant, - Training and re-training measures

BACKGROUND

- The Netherlands applied for support from the EGF following the dismissal of 1 324 workers in 20 banks, in Friesland, Drenthe and Overijssel regions.
- In the Netherlands the banking sector is facing challenges due to the declining profitability, which is a consequence of the financial and economic crisis, which triggered low interest rates, the reluctance of SMEs to draw credits and the stagnating mortgage market, although he later one is also closely linked to the massive indebtedness of the Dutch households.
- The adaptation to the new challenges needs cost cutting from the banks, which is done mainly by closure of branch offices, dismissals of staff.
- The latest IT development provides the necessary tools for the banks to work mainly without personal contacts with the clients.
- The present application is targeting 450 workers of 20 banks, who were in administrative, technical and professional posts. 27 % of the targeted workers are older than 54 years and nearly 60 % of them are women.
- The chance is almost nil for the dismissed workers to find a banking sector job in the three northern regions. They have to look for other sectors, to gain new skills, maybe even to move into other regions.
- In order to support the dismissed workers in finding re-employment, EGF is co-financing personalised measures.
- It will include an intake (mapping of capabilities, job potentials), job search assistance, tailored trainings, regional mobility pool of temporary jobs and assistance to become entrepreneurs.