



CALL FOR PROPOSALS

VP/2017/013

Transaction cost support for social enterprise finance

CORRIGENDA

In section 2.2, two sentences are added after the end of the third paragraph. The new paragraph is:

"The long term risk capital investments may take the form of equity, quasi-equity or hybrid financing (see Annex II for a glossary) of a maximum of EUR 500 000 per investment. If a second investment in a social enterprise takes place within less than one year from the first investment and this raises the cumulative amount invested above the EUR 500 000 limit, the activities related to the first investment become ineligible for grant support. Any related payments already made by the Commission may be subject to recovery."

In section 8.1, two sentences are added after the end of second and third bullet points. The new text is:

- "Annual balance sheets and profit and loss accounts for the last financial year available (see section 14, checklist point 16). For newly-created entities, the business plan will replace the closed accounts;
- Summary balance sheet and profit and loss accounts using the template provided in SWIM (see section 12) and signed by the legal representative (see section 14, checklist point 17). For newly-created entities, this will be replaced by an explanatory note accompanying the business plan;"