YOUTH GUARANTEE & YOUTH EMPLOYMENT INITIATIVE

BULGARIA

YOUNG PEOPLE’S LABOUR MARKET PERFORMANCE (2008 > 2017)

- National average
- European average

![Graphs showing trends in various youth labor market indicators for Bulgaria between 2008 and 2017.](image_url)

- **NEET* Rate**:
  - % of total youth population 15-24
  - 2008: ~20%
  - 2017: ~18%

- **Youth Unemployment Rate**:
  - % of labor force 15-24
  - 2008: ~25%
  - 2017: ~20%

- **Youth Employment Rate**:
  - % of population 15-24
  - 2008: ~35%
  - 2017: ~25%

- **Early Leavers from Education and Training**:
  - % of population 18-24
  - 2008: ~16%
  - 2017: ~12%

* NEET = Not in Employment, Education or Training
**YEI ALLOCATION**

55,188,745 euros
matched by the same amount from the European Social Fund

**YEI COVERAGE**

<table>
<thead>
<tr>
<th>Number of persons in YEI-supported actions</th>
<th>Number of persons who completed a YEI operation</th>
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<td>33,359</td>
<td>20,700</td>
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(These data refer to intervention completed or still ongoing.)

** Member States that are eligible for the YEI are those with regions that have youth unemployment rates of 25% or higher in 2012 (for the initial allocation), and in 2016 (for the YEI increase).
EXAMPLE OF A MEASURE SUPPORTED BY THE YOUTH EMPLOYMENT INITIATIVE

“Training and employment of young people”, to support young people’s labour market integration

The aim of the project is the integration of unemployed young people up to the age of 29, registered in PES, through their inclusion in employment and training for the acquisition of professional qualifications and key competences in foreign languages and digital competence. The contracted amount is EUR 55,271,500. The project runs from mid December 2015 until the end of 2023. It supports the transition from education to employment of unemployed youth through the acquisition of work experience and long-term employment opportunities. Young people receive a first/new chance to enter employment, new or improved professional knowledge and skills acquired at work, as well as improved skills and professional qualifications in foreign languages and digital competence. 23,000 unemployed young people are targeted with this operation. Priority is given to young people aged below 29 and having permanent disabilities.