The EU will award €1 million to each of the best five decentralised solutions based on blockchain technologies to tackle social innovation challenges.

Blockchain technologies support decentralised methods for sharing, storing and securing transactions and other data securely without intermediaries across a distributed network such as the internet.

Secure decentralisation mechanisms based on blockchains may enable citizens to retain full control over their own personal data.

The contest is open to individuals, groups, organisations and companies.

More information on the Prize:
#EICHorizonPrize
europa.eu/!dY98WH
ec-bc4socialgood-eic-prize@ec.europa.eu

WHY?
The internet has enabled the creation of highly centralised platforms, such as those used for social networks, search engines or clouds. However, this centralisation exposes people's personal data to potential commercial or political misuse by the owners of these platforms.

DEADLINE
25 June 2019

WHO CAN PARTICIPATE?

MAIN REQUIREMENTS
☑ positive impact on society, environment and/or economics – proven through the adoption by a large community of citizens
☑ improvements in transparency, accountability, privacy
☑ usability and inclusiveness – a solution for ALL
☑ viability on a large scale – solving technical limitations
☑ European added value – more effective and efficient solutions than conventional ones

CHALLENGE

WHY?

SOLVE THE CHALLENGE

€ 5 million

Ways to solve the challenge:

- ensure fair trade conditions – traceability of production processes over the whole supply chain
- greater transparency – in public spending and administration
- democratic decision-making – improving citizens’ participation
- collaborative economy – harnessing decentralised social networks or platforms
- manage property or education records – for students, refugees etc.
- financial inclusion – developing tools such as social currencies

MAIN REQUIREMENTS

WHAT ARE THE PRIZEs?

- €5 million
- €1 million for each of the 5 best solutions

EXAMPLES

- improve fair trade conditions
- increase transparency
- improve democratic decision-making
- harness collaborative economy
- manage property or education records
- develop financial inclusion tools