

Annex – EIC instruments

Instrument →	SME-Instrument		FTI	FET-Open	EIC prizes
	Phase 1	Phase 2			
For whom	One or more European ¹ SMEs		From 3 to 5 European ¹ entities (mostly industrial ²)	At least 3 entities ³	At least one entity (which must be European ¹ for some of the prizes)
Maximum funding⁴	50,000 €	2.5 M€	3 M€	3 M€ (RIAs) 0.5 M€ (CSAs)	Varies for each prize
Total budget 2018-20	163 M€	1421 M€	300 M€	705 M€ (RIAs) 10 M€ (CSAs)	40 M€
Focus	Exploring the feasibility of a business idea (~ 6 months)	Breakthrough innovation & international growth (12-24 months)	Close-to-market innovation	Radically new technologies	6 different topics (major societal issues)

¹ any applicant established in an EU Member State or in a country associated to Horizon 2020

² This industry involvement implies: (a) either the allocation of at least 60% of the budget to industry participants in the consortium, or (b) the presence of a minimum number of two industry participants in a consortium of three or four partners, or of three industry participants in a consortium of five partners

³ A FET-Open consortium must always include at least 3 participants from 3 different EU Member States or Associated Countries. In addition to these three partners, any legal entity from anywhere in the world can also be included in the consortium.

⁴ per project – with possible exceptions