COMMISSION DECISION

of 13.5.2019

on the financing of the implementation of the pilot project "Unlocking the crowdfunding potential for the European Structural and Investment Funds (ESIF)" and the adoption of the work programme for 2019
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THE EUROPEAN COMMISSION,

Having regard to the Treaty on the Functioning of the European Union,


Whereas:

(1) In order to ensure the implementation of the pilot project "Unlocking the crowdfunding potential for the European Structural and Investment Funds (ESIF)", it is necessary to adopt an annual financing decision, which constitutes the annual work programme for 2019. Article 110 of Regulation (EU, Euratom) 2018/1046 establishes detailed rules on financing decisions.

(2) Crowdfunding represents an innovative tool that has gained significance in the last years and which potential in terms of synergies with Cohesion Policy is worth exploring.

(3) Under Article 58(2)(a) of Regulation (EU, Euratom) 2018/1046, appropriations for pilot projects of an experimental nature designed to test the feasibility of an action and its usefulness may be implemented without a basic act provided the actions which they are intended to finance fall within the competence of the Union.

(4) It is necessary to allow for the payment of interest due for late payment on the basis of Article 116(5) of Regulation (EU, Euratom) 2018/1046.

(5) In order to allow for flexibility in the implementation of the work programme, it is appropriate to allow changes which should not be considered substantial for the purposes of Article 110(5) of Regulation (EU, Euratom) 2018/1046,

HAS DECIDED AS FOLLOWS:

Article 1
The work programme

The annual financing decision, constituting the annual work programme for the implementation of the pilot project "Unlocking the crowdfunding potential for the European

Structural and Investment Funds (ESIF)" for the year 2019, as set out in the Annex, is hereby adopted.

The implementation of this Decision is subject to the availability of the appropriations provided for in the general budget of the Union for 2019.

**Article 2**  
**Union contribution**

The maximum Union contribution for the implementation of the programme for 2019 is set at EUR 300 000, and shall be financed from the appropriations entered in budget line 13 03 77 25 of the general budget of the Union.

The appropriations provided for in the first paragraph may also cover interest due for late payment.

**Article 3**  
**Flexibility clause**

Cumulated changes to the allocations to specific actions not exceeding 20% of the maximum Union contribution set in the first paragraph of Article 2 of this Decision shall not be considered substantial for the purposes of Article 110(5) of the Financial Regulation, where those changes do not significantly affect the nature of the actions and the objective of the work programme.

The authorising officer responsible may apply the changes referred to in the first paragraph. Those changes shall be applied in accordance with the principles of sound financial management and proportionality.

Done at Brussels, 13.5.2019

*For the Commission*

*Corina CREŢU*

*Member of the Commission*