COMMISSION IMPLEMENTING DECISION

of 10.6.2025

on the financing of the public sector loan facility and the adoption of the multiannual work programme for the period 2026-2027

THE EUROPEAN COMMISSION,

Having regard to Regulation (EU, Euratom) 2024/2509 of the European Parliament and of the Council of 23 September 2024 on the financial rules applicable to the general budget of the Union[[1]](#footnote-1) (‘the Financial Regulation’), and in particular Article 110(1) thereof,

Having regard to Regulation (EU) 2021/1229 of the European Parliament and of the Council of 14 July 2021 on the public sector loan facility under the Just Transition Mechanism (‘the programme’)[[2]](#footnote-2), and in particular Article 14 thereof,

Whereas:

(1) In order to ensure the implementation of the programme, it is necessary to adopt a multiannual financing decision, which is to constitute the multiannual work programme, for the period 2026-2027 in accordance with Article 110(2) of Regulation (EU, Euratom) 2024/2509 (‘the Financial Regulation’).

(2) The envisaged assistance is to comply with the conditions and procedures set out by the restrictive measures[[3]](#footnote-3) adopted pursuant to Article 215 of the Treaty on the Functioning of the European Union.

(3) It is necessary to allow for the payment of interest due for late payment on the basis of Article 116(5) of the Financial Regulation.

(4) In order to allow for flexibility in the implementation of the work programme, it is appropriate to determine the changes, which should not be considered substantial for the purposes of Article 110(5) of the Financial Regulation.

(5) The activities should contribute to climate, biodiversity and gender-equality mainstreaming in line with the Commission Communication ‘The European Green Deal’[[4]](#footnote-4) and the Interinstitutional Agreement of 16 December 2020 on budgetary discipline, on cooperation in budgetary matters and on sound financial management, as well as on new own resources, including a roadmap towards the introduction of new own resources.

(6) Pursuant to Article 62(1), first subparagraph, point (c), of the Financial Regulation, indirect management is to be used for the implementation of advisory support as specified in the work programme.

(7) The Commission is to ensure a level of protection of the financial interests of the Union with regard to persons and entities entrusted with the implementation of Union funds by indirect management as provided for in Article 157(3) of the Financial Regulation. To that end, and before a contribution agreement can be signed, such persons and entities are to be subject to an assessment of their systems and procedures in accordance with Article 157(4) of the Financial Regulation and, if necessary, to appropriate supervisory measures in accordance with Article 157(5) of the Financial Regulation.

(8) The measures provided for in this Decision are in accordance with the opinion of the Committee established by Article 115(1) of Regulation (EU) 2021/1060,

HAS DECIDED AS FOLLOWS:

Article 1
**The work programme**

The multiannual financing decision, constituting the multiannual work programme for the implementation of the public sector loan facility for the period 2026-2027, as set out in the Annex, is hereby adopted.

Article 2
**Union contribution**

The maximum Union contribution for the implementation of the public sector loan facility for the period 2026-2027 is set at EUR 1 118 726 127,and shall be financed from the appropriations entered in the following line of the general budget of the Union:

(a) budget line 09 04 01: - Public sector loan facility under the Just Transition Mechanism (JTM): up to a maximum of EUR 1 118 726 127 in current prices, financed from external assigned revenue

The appropriations provided for in the first paragraph may also cover interest due for late payment.

The Union contribution set out in the first paragraph of this Article shall be distributed between the components of the facility in accordance with points 2 and 3 of the Annex.

The implementation of this Decision is subject to the availability of appropriations, as defined in article 5 of Regulation (EU) 2021/1229, in the years 2026 and 2027.

Article 3
**Flexibility clause**

Cumulated changes to the allocations to specific actions not exceeding 20% of the maximum Union contribution set in Article 2, first paragraph, of this Decision shall not be considered to be substantial for the purposes of Article 110(5) of the Financial Regulation, where those changes do not significantly affect the nature of the actions and the objective of the work programme.The increase of the maximum Union contribution set in Article 2, first paragraph, of this Decision shall not exceed 20%.

The authorising officer responsible may apply the changes referred to in the first paragraph. Those changes shall be applied in accordance with the principles of sound financial management and proportionality.

Article 4
**Methods of implementation and entrusted entities or persons**

The implementation of the actions carried out by way of indirect management, as set out in the Annex, may be entrusted to the persons or entities referred to or selected in accordance with the criteria laid down laid down in point 3 of the Annex

Done at Brussels, 10.6.2025

 For the Commission

 Raffaele FITTO
 Executive Vice-President

1. Regulation (EU, Euratom) 2024/2509 of the European Parliament and of the Council of 23 September 2024 on the financial rules applicable to the general budget of the Union (recast) (OJ L, 2024/2509, 26.9.2024, ELI: <http://data.europa.eu/eli/reg/2024/2509/oj>). [↑](#footnote-ref-1)
2. OJ L 274, 2021, p. 1-19, ELI http://data.europa.eu/eli/reg/2021/1229/oj [↑](#footnote-ref-2)
3. See [www.sanctionsmap.eu](http://www.sanctionsmap.eu) – Note that the sanctions map is an IT tool for identifying the sanctions regimes. The source of the sanctions stems from legal acts published in the Official Journal (OJ). In the case of discrepancy, the OJ prevails. [↑](#footnote-ref-3)
4. COM (2019) 640 final, 11 December 2019. [↑](#footnote-ref-4)