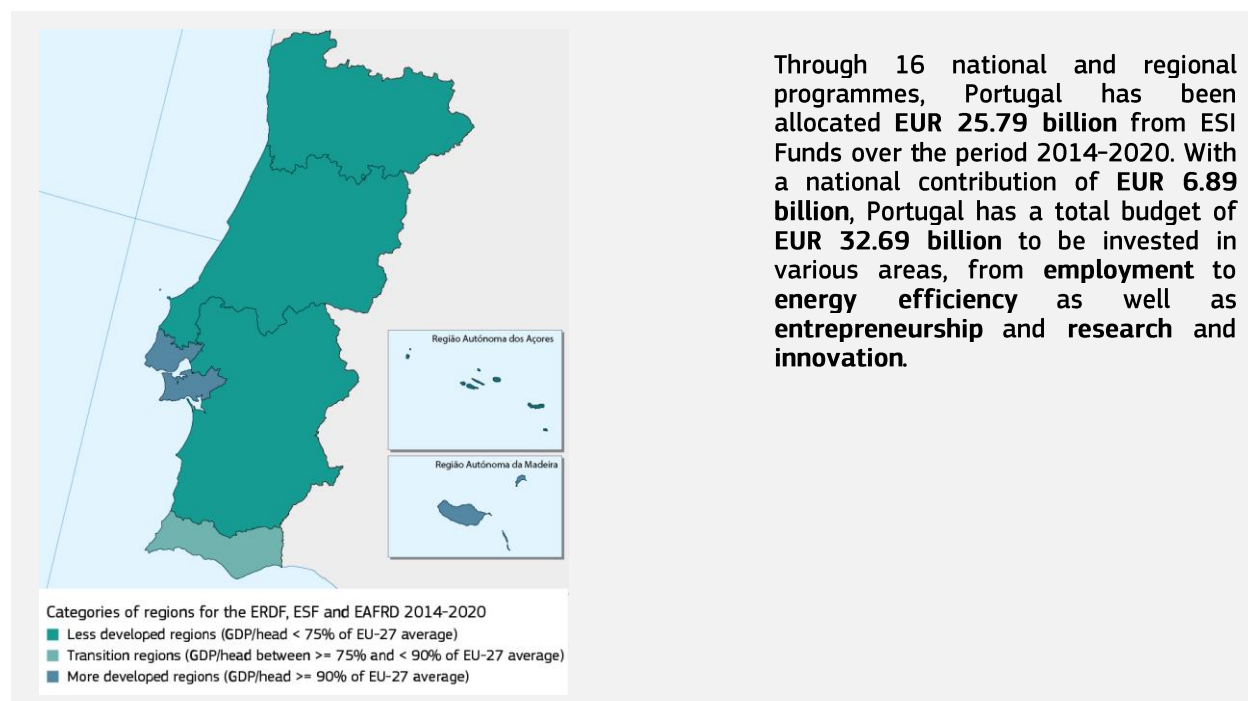


EUROPEAN STRUCTURAL AND INVESTMENT FUNDS¹



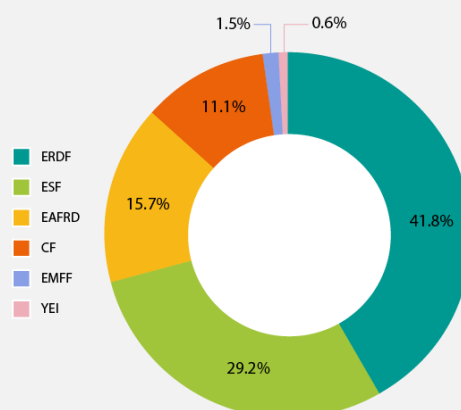
PORTUGAL

With a budget of **EUR 454 billion** for 2014-2020, the **European Structural and Investment Funds (ESI Funds)** are the European Union's main investment policy tool. The ESI Funds combine five Funds: **European Regional Development Fund (ERDF)**; **European Social Fund (ESF)**; **Cohesion Fund (CF)**; **European Agricultural Fund for Rural Development (EAFRD)**; and the **European Maritime and Fisheries Fund (EMFF)**. Portugal, together with 19 other Member States, will also benefit from the **Youth Employment Initiative (YEI)**.



ESI FUNDS BUDGET FOR PORTUGAL (2014-2020)

- EUR 10.78 billion through the ERDF
- EUR 7.54 billion through the ESF
- EUR 4.06 billion through the EAFRD
- EUR 2.86 billion through the CF
- EUR 392 million through the EMFF
- EUR 161 million through the YEI



¹ Data included in this factsheet have been extracted from the ESIF Open Data platform which is accessible online at <https://cohesiondata.ec.europa.eu/>. Data on target achievements are based on officially agreed common indicators or, for the ESF, programme specific indicators (reference date for data: November 2015).

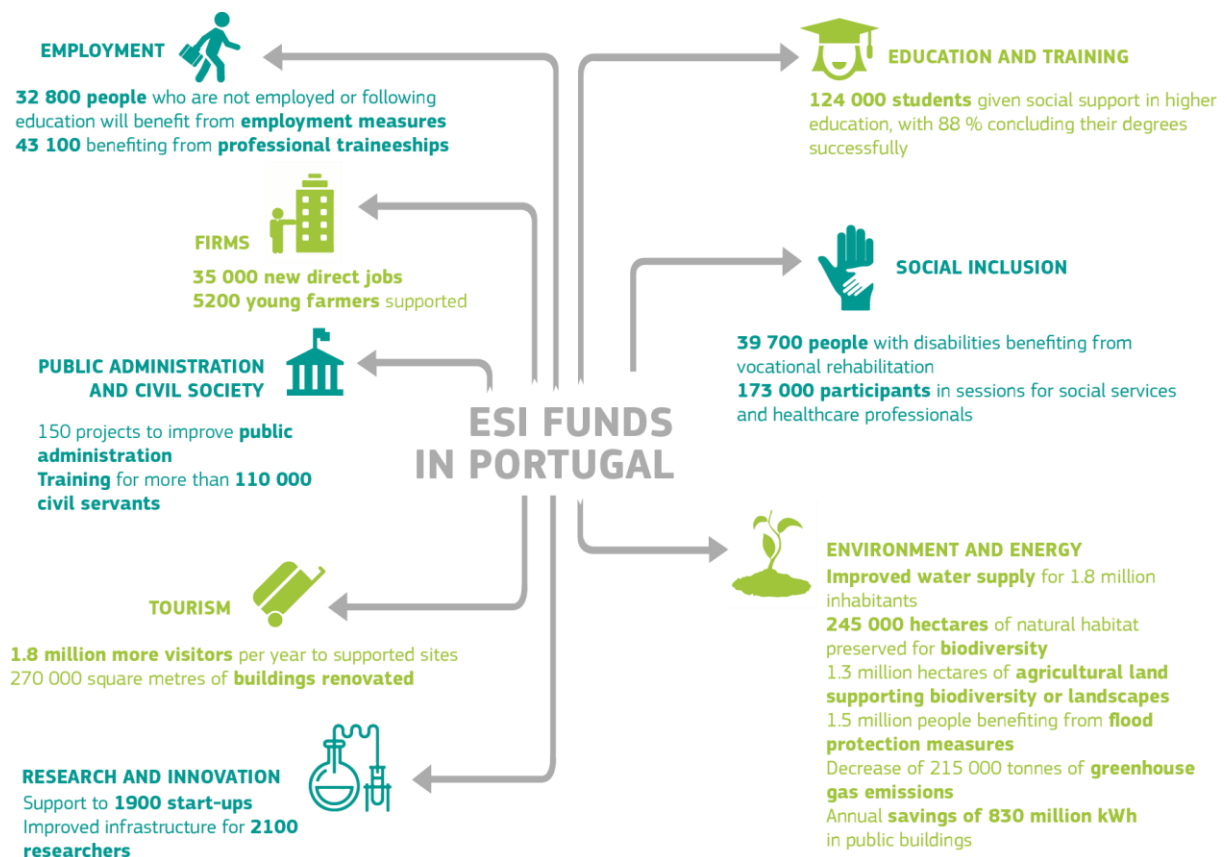
MAIN PRIORITIES

ESI FUNDS IN PORTUGAL WILL:

- Improve **entrepreneurship** and **business innovation**, partly by developing the e-economy and fostering small and medium-sized enterprises' access to finance.
- Increase **economic competitiveness** by boosting the production of tradable goods and services.
- Boost **research and development** by promoting knowledge transfer between academia and businesses and strengthening innovation systems in enterprises.
- Tackle **unemployment** by improving the quality of **education** and **training** and matching skills and labour-market demand.
- Reduce **poverty** by improving access to services and supporting the social economy, social innovation and social entrepreneurship.
- Assist in the shift to **low-carbon** and **resource-efficient economy**, promote **sustainable fishing** practices and develop knowledge transfer and innovation in resource efficient **agriculture** and **rural development**.
- Support the **maritime economy** and labour markets in coastal areas.
- Contribute to the modernisation of **public administration** through capacity building and investment in human resources development and e-governance.

TARGETS

All funds, as well as the additional support from the YEI, aim to support Portugal's **socio-economic development**. The expected results (**targets**) give an overall view of where Portugal should be on key parameters by 2020.



HOW WILL PORTUGAL ACHIEVE THE EXPECTED RESULTS?

Portugal will work towards the efficient spending of the EU funds, based on a multidimensional approach.

FULFILLING PRECONDITIONS FOR THE EFFECTIVE AND EFFICIENT USE OF ESI FUNDS

To ensure that ESI Funds are used efficiently and focus on results, the Commission has set some preconditions when allocating ESI funds to the Member States.

The main purpose of these conditions, also called '*ex-ante* conditionalities', is to help all Member States and their regions to tackle issues that past experience has shown to be particularly relevant to the efficient implementation of the Funds. These principles could be linked, for example, to implementation of EU legislation, the financing of strategic EU projects, or administrative evaluation and institutional capacity.

These *ex-ante* conditionalities cover most investment areas: improvements to regional research and innovation (R&I) strategies as well as strategic plans linked to environment protection, energy resources, transport, socio-economic inclusion, health services, education and training.

ENCOURAGING THE USE OF FINANCIAL INSTRUMENTS AND TERRITORIAL TOOLS

- Portugal plans to channel up to EUR 2.6 billion through financial instruments to fund Cohesion Policy programmes.
- Along with support to SMEs and urban regeneration, this intervention will invest in energy efficiency and renewable energies, water management, support for self-employment and microenterprises.
- In mainland Portugal, integrated territorial investments will be developed and implemented by local action groups, including in the fisheries sector.
- In Lisbon and Porto, integrated sustainable urban development actions will be funded.
- In addition to support for the social investment market, for the first time, a social innovation fund will be set up.

SIMPLIFICATION FOR BENEFICIARIES

Streamlined rules and simpler procedures will be put in place to reduce the administrative burden, helping beneficiaries to access funding and facilitating project implementation.

The 'Portugal 2020' information system was developed in compliance with the e-Cohesion requirements. A single web portal covering all funds is available, offering beneficiaries a whole set of functionalities for them to register, apply, follow the status of projects, and submit payment requests. Furthermore, building on past experience, Portugal will substantially extend the use of simplified cost methodologies.

SUCCESS STORIES: EXAMPLES OF PROJECTS USING 2007-2013 ESI FUNDS

THE SCIENCE AND TECHNOLOGY PARK AT THE UNIVERSITY OF PORTO (UPTEC)

This start-up incubator has already achieved a number of impressive results in terms of creating firms and highly qualified staff. In total, it has resulted in some 110 firms, including 95 start-ups, five large companies and five private innovation centres. UPTEC is considered innovative for its multi-poles conception, its open stance on internationalisation, and above all its focus on capitalising on Norte Region's key assets.

Total budget: EUR 22 000 000

EU budget contribution to the project from ERDF: EUR 15 400 000

More information: <http://europa.eu/!KF77mM>

TARGETED HELP FOR LOCAL RESIDENTS IN COVA DA MOURA

An organisation based at the heart of one of Lisbon's most challenged quarters, Moinho da Juventude, has been responding to the needs of residents since 1987, an achievement celebrated in 2007 when the Portuguese parliament awarded it the country's Human Rights Prize.

Total budget: EUR 9 628 720

EU budget contribution to the project from ESF: EUR 779 026

More information: <http://europa.eu/!bh73hv>

PRODUCTIVE INVESTMENTS IN AQUACULTURE

This project, located in the Algarve, aimed to expand the area being exploited for sea mussels (*Mytilus galloprovincialis*) from 44.4 hectares to 161 hectares. The project increased the area by occupying three sea-bottom parcels, approximately 570 metres long and 550 metres wide, and enlarging the offshore structure already operated by the company. The new structure comprises 42 long-lines, each measuring 420 metres long. The project was estimated to achieve an annual production of about 4200 tonnes of mussels and is also expected to create 14 jobs.

Total budget: EUR 6 000 000

EU budget contribution to the project from EFF: EUR 1 900 000

(During the 2007-2013 period, the EMFF was known as European Fisheries Fund or EFF)

More information: <http://europa.eu/!pt78nY>

BUNDLING FORCES AND STRATEGIC CAPACITY-BUILDING FOR TOURISM

The main objective of the project was to develop and spread a methodology that identifies good investment practices in rural tourism in the north of Portugal. Supplementary to this, initiatives in the field of village tourism will also be strengthened through the exchange of experience and good practice between actors from different territories, regionally, nationally and transnationally, in order to enhance the development of rural villages.

Total budget: EUR 785 000

EU budget contribution to the project from EAFRD: EUR 507 775

More information: <http://www.aldeiasportugal.pt/>

FIND OUT MORE ABOUT ESI FUNDS IN PORTUGAL

- ESI Funds: <http://ec.europa.eu/esif>
- ESI Funds Open Data Platform: <https://cohesiondata.ec.europa.eu/countries/PT>
- ERDF & CF: http://ec.europa.eu/regional_policy/en/atlas/portugal
- ESF: <http://ec.europa.eu/esf/main.jsp?catId=394&langId=en>
- YEI: <http://ec.europa.eu/social/BlobServlet?docId=13483&langId=en>
- EAFRD: http://ec.europa.eu/agriculture/rural-development-2014-2020/country-files/index_en.htm
- EMFF: http://ec.europa.eu/fisheries/cfp/emff/country-files/index_en.htm
- The EU Representation in Portugal: http://ec.europa.eu/portugal/comissao/index_pt.htm EU
- EU project examples: http://ec.europa.eu/budget/euprojects/search-projects/list_en
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