MONTENEGRO
on its European path
#EUenlargement

Key milestones

**DECEMBER 2008**
Application for EU Membership

**MAY 2010**
Enter into force of the Stabilisation and Association Agreement

**DECEMBER 2010**
EU candidate country status granted

**JUNE 2012**
EU decides to open accession negotiations

**OCTOBER 2020**
Commission proposes Economic & Investment Plan to support and bring the Western Balkans closer to the EU

Trade & investment

- The EU is Montenegro’s biggest trading partner
- The EU’s Foreign Direct Investment in Montenegro reached €87.5 million in 2020
- Volume of trade in goods with the EU was €1.1 billion in 2020

In 2020

- 44% in imports
- 38% in exports

EU funding

- The EU is the largest provider of financial assistance to Montenegro
- €504.9 million in EU pre-accession funds 2007-2020
- €804 million provided in European Investment Bank loans since 1999
- €194.9 million provided since 2009 in Western Balkans Investment Framework grants, to leverage investments of estimated €1.8 billion

Support for key sectors

- Democracy and governance: 16%
- Rule of law and fundamental rights: 22%
- Environment, climate action and energy: 36%
- Transport: 5%
- Competitiveness, innovation, agriculture and rural development: 7%
- Education, employment and social policies: 5%

COVID-19 response

In December 2020, the Commission adopted a €70 million package of grants to help fund the access of Western Balkans partners to COVID-19 vaccines. A part of these grants covered the delivery of 650,000 doses of BioNTech/Pfizer COVID-19 vaccines to all the Western Balkans – funded by the EU and facilitated by Austria – between May and August 2021. In February 2021, the Commission launched a project of over €7 million jointly with WHO, to support readiness for vaccination efforts and resilient health systems in the Western Balkans.

Source: EU Data
ec.europa.eu/neighbourhood-enlargement | facebook.com/EUnear | twitter.com/ev_near