The COVID-19 pandemic, combined with a severe drought, significantly impacted the Moldovan economy in 2020. Employment in the economy as a whole is estimated to have dropped by almost 8.0% in 2020 compared to the previous year, with value added falling by an estimated 6.7%.

The sectors most affected by this overall downturn in economic activity were accommodation and food services, transportation and storage and wholesale and retail trade.

According to the National Bureau of Statistics, the turnover of SMEs dropped by almost 8.0% in 2020 compared to the previous year, with value added falling by 2019 (EU average) 11.3%.

As reported by the National Bureau of Statistics, employment in the economy as a whole is estimated to have dropped by almost 8.0% in 2020 compared to the previous year, with value added falling by an estimated 6.7%.

For more information, please see: [https://ec.europa.eu/growth/smes/sme-strategy/performance-review_en](https://ec.europa.eu/growth/smes/sme-strategy/performance-review_en)