Within the Framework of Phare assistance to Romania the Addendum outlined below has been made under the 1998 Phare Budget of the National Programme for Romania.

**Article 1 – Nature and Subject**

The Financing Memorandum RO9803 to RO9807, signed on 20 October 1998, is modified as follows:

The disbursement period of component RO9805.01 "Further integration of Romania into the Internal Market (Privatization in the Energy Distribution Sector)" is extended by 6 months until 30/06/2002.

The disbursement period for RO9807.02 "National Roads Rehabilitation" is extended by 9 months until 30/09/2004.

**Article 2**

All other Terms and Conditions of the original Financing Memorandum RO9803 to RO9807 remain unchanged.

**Article 3**

The addendum to this Financing Memorandum is drawn up in duplicate in the English language.

**Article 4 – Entry into force**

The addendum to the Financing Memorandum RO9803 to RO9807 shall enter into force on the date of signature by both parties.