ADDENDUM TO FINANCING MEMORANDUM
2004/016-784
2004 CROSS-BORDER CO-OPERATION PROGRAMME BETWEEN
ROMANIA AND BULGARIA

Within the Framework of Phare assistance to Romania, the Addendum
outlined below has been agreed under the 2004 Phare Budget of the Cross-
Border Cooperation Programme between Romania and Bulgaria.

Article 1 – Nature and Subject

The Financing Memorandum 2004/016-784 signed on 8 April 2005 is
modified as follows:

The contract execution period is extended by 7 months until 30 June 2009 of
the following components:
- 2004/016-784-01.01 - Improve traffic fluency to cross border check point
  Turnu Magurele - Nikopol by primary rehabilitation of county road DJ 546,
  between km 4+000 – km 40+000
- 2004/016-784-01.02 - Connection infrastructure improvement at Rast - Lom
  border check point

Article 2

All other Terms and Conditions of the Financing Memorandum 2004/016-784
remain unchanged.

Article 3

This addendum to the Financing Memorandum 2004/016-784 is drawn up in
duplicate in the English language.

Article 4 – Entry into force

This addendum to the Financing Memorandum 2004/016-784 shall enter into
force on the date of signature by both parties.

Bucharest
Date: 31 October 2005
For the Recipient

Mr. Sebastian Vladescu
Minister
Ministry of Public Finance

Bucharest
Date: 27 November 2005
For the European Community

Mr. Donato Chiarini
Head of European Commission
Delegation to Romania