ADDENDUM TO FINANCING MEMORANDUM
RO 2003/005-701
2003 CROSS-BORDER CO-OPERATION PROGRAMME BETWEEN
ROMANIA AND BULGARIA

Within the Framework of Phare assistance to Romania, the Addendum outlined below has been agreed under the 2003 Phare Budget of the Cross-Border Co-operation Programme between Romania and Bulgaria.

Article 1 – Nature and Subject

The Financing Memorandum RO 2003/005-701, signed on 2 December 2003 is modified as follows:

The programme component ‘Danube dyke – Boianu & Sticleanu precincts’ (Phare/2003/005-701.01.02) shall be cancelled. The EC funds allocated to that component shall be re-allocated between the remaining components of the programme, as presented in annex 1 of this addendum.

Article 2

All other Terms and Conditions of the Financing Memorandum RO 2003/005-701 remain unchanged.

Article 3

This addendum to this Financing Memorandum RO 2003/005-701 is drawn up in duplicate in the English language.

Article 4 – Entry into force

The addendum to the Financing Memorandum RO 2003/005-701 shall enter into force on the date of signature by both parties.

Bucharest
Date: 30 November 2005

For the Recipient

Mr. Istvan Jakab
State Secretary – Ministry of Public Finance
National Aid Co-ordinator

Bucharest
Date: 30 November 2005

For the European Community

Mr. Jonathan Scheele
Head of European Commission Delegation to Romania
Reallocations of Funds between the Components of the Phare 2003 Cross-Border Co-operation Programme between Romania and Bulgaria

<table>
<thead>
<tr>
<th>Project Title</th>
<th>(Revised) Institution Building</th>
<th>(Revised) Investment</th>
<th>(Revised) Phare Total</th>
<th>Remarks</th>
</tr>
</thead>
<tbody>
<tr>
<td>005-701.01.01 Giurgiu – Improvement of the Border Access Infrastructure</td>
<td>0</td>
<td>3,855,000</td>
<td>3,855,000</td>
<td>Increased by 1,200,000</td>
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<tr>
<td>005-701.01.02 Dyke along the Danube river into Boianu – Sticleanu precincts</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>Project cancelled - 1,845,000</td>
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<tr>
<td>005-701.01.05 Sustainable Economic Development of the Bulgarian-Romanian Border Region</td>
<td>700,000</td>
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<tr>
<td>005-701.01.03 Development of an Air Quality Management Programme for the Romanian region along the Bulgarian border, on Lower Danube</td>
<td>700,000</td>
<td>0</td>
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<tr>
<td>005-701.01.04 Promotion of Sustainable Development and Conservation of Biodiversity in Bulgarian-Romanian Cross Border Region</td>
<td>400,000</td>
<td>600,000</td>
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<tr>
<td>005-701.01.06 Joint Small Project Fund</td>
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<tr>
<td>005-701.01.07 Project Preparation Facility</td>
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<tr>
<td><strong>TOTAL</strong></td>
<td><strong>3,545,000</strong></td>
<td><strong>4,455,000</strong></td>
<td><strong>8,000,000</strong></td>
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