ADDENDUM TO FINANCING MEMORANDUM

Horizontal Programme preparing candidate countries for Extended decentralisation (EDIS) in the management of pre-accession funds in Bulgaria

Within the Framework of Phare assistance to Bulgaria, the Addendum outlined below has been made under the 2002 Phare Budget of the Horizontal Programme preparing candidate countries for Extended decentralisation (EDIS) in the management of pre-accession funds in Bulgaria.

Article 1 – Nature and Subject

The Financing Memorandum, signed on 9th December 2002 is modified as follows: the contracting period is extended by 3 months until 31/10/2004 and the disbursement period is extended by 3 months until 31/10/2005.

Article 2

All other Terms and Conditions of the original Financing Memorandum remain unchanged.

Article 3

The addendum to this Financing Memorandum is drawn up in duplicate in the English language.

Article 4 – Entry into force

The addendum to the Financing Memorandum shall enter into force on the date of signature by both parties.

Sofia
Date: 30 July 2004
For the Recipient
M. Velchev
Minister of Finance
NAC

Sofia
Date: 27 July 2004
For the Community