ADDENDUM TO FINANCING MEMORANDUM LE98.03-LE98.09
National Programme for Latvia

Within the Framework of Phare assistance to Latvia, the addendum outlined below has been made under the 1998 budget of the National Programme for Latvia.

Article 1 - Nature and Subject

The Financing Memorandum LE98.03-LE98.09 is modified in accordance with the Commission Decision provided in the Annex.

Article 2

All other Terms and Conditions of the Financing Memorandum LE98.03-LE98.09 remain unchanged.

Article 3 - Number of Copies

This Addendum to the Memorandum is drawn up in duplicate in the English language.

Article 4 - Entry into Force

This Addendum to Financing Memorandum LE98.03-LE98.09 shall enter into force on the date that it has been signed by both parties.

Done at Riga,
Date 24.10.01
Done at Riga,
Date 24.10.01

The RECIPIENT
Minister for Special Assignment for Cooperation with International Financial Institutions
Smilsu Street 1
1919 Riga
Latvia

For THE COMMUNITY
Head of European Commission Delegation in Latvia
Tornu st, 4block 1c
Jacob’s Barracks
1050 Riga
Latvia

Modifying Commission decision PH/98/3618 establishing a PHARE programme in Latvia,

- Sub-components LE9805.03.0003 ‘Rural Development Pilot Project’ and LE98.05.03.0004 ‘Urban Development Pilot Project’ included in the Component LE98.05.03 ‘Special Preparatory Programme for the Structural Funds’.

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Community,

Having regard to Council Regulation (EEC) No 3906/89 of 18 December 1989 on economic aid to certain countries of Central and Eastern Europe, as last amended by Regulation (EC) No 2666/2000, and in particular Article 9 thereof,

Whereas:

(1) Regulation No 3906/89 lays down the rules and conditions for the granting of economic aid to certain countries of Central and Eastern Europe,

(2) The National Programme for Latvia LE 98.03 – LE98.09 was adopted by Commission Decision PH/98/3618 on 2/09/1998,

(3) Specific circumstances have delayed the implementation of the programme and reasons of effectiveness warrant an extension of the duration of the programmes,

HAS DECIDED AS FOLLOWS:

Article 1

The Commission Decision PH/98/3618 on sub-components LE9805.03.0003 ‘Rural Development Pilot Project’ and LE98.05.03.0004 ‘Urban Development Pilot Project’ of component LE98.05.03 ‘Special Preparatory Programme for the Structural Funds’ is hereby modified as follows: The disbursement period concerning sub-component LE98.05.03.0003 (Rural Development Pilot Project) is hereby extended by six months until 30/04/2002 and concerning sub-component LE98.05.03.0004 (Urban Development Pilot Project) by eight months until 30/06/2002.

1 OJ no. L375/11 of 23/12/1989

2 OJ no. L306/01 of 07/12/2000
Article 2

All other terms and conditions of the initial decision remain valid.

Done in Brussels,
For the Commission