ADDENDUM TO FINANCING MEMORANDA
2003/004-582

Within the framework of Phare assistance to Estonia, the Addendum outlined below has been made under the budget of the Phare National Programme for Estonia 2003 – First Part of the following projects - 2003/004-582.03.01 “Support for Tourism Development” and project No 2003/004-582.03.02 “Support for Industrial Infrastructure Development”.

Article 1 Nature and Subject

The Financing Memorandum of 2003/004-582, signed on 09.06.2003 is modified as follows: the disbursement period of the projects 2003/004-582.03.01 “Support for Tourism Development” and project No 2003/004-582.03.02 “Support for Industrial Infrastructure Development” is extended by 4 months until 31st of August 2006.

Article 2 Terms and Conditions

All terms and conditions of the original Financing Memorandum 2003/004-582 remain unchanged.

Article 3 Language

The addendum to this Financing Memorandum is drawn up in duplicate in English language.

Article 4 Entry into force

The addendum to the Financing Memorandum 2003/004-582 shall enter into force on the date of signature by both parties.