ADDENDUM TO FINANCING MEMORANDUM
BG 2004/016-715.01 to BG 2004/016-715.02

BULGARIA CROSS-BORDER CO-OPERATION PROGRAMME
BETWEEN BULGARIA AND TURKEY IN 2004

Within the Framework of Phare assistance to Bulgaria, the Addendum outlined below has been made under the 2004 Phare Budget of the Cross-border co-operation Programme for Bulgaria.

Article 1 – Nature and Subject

The Article 3 “Duration and expiry” of the Financing Memorandum BG 2004/016-715.01 to BG 2004/016-715.02, signed on 19.11.2004 should read as follows:

For the present MEASURE, THE EC GRANT is hereby available for contracting until 30 November 2006 subject to the provisions of this Memorandum. All contracts must be signed by this date. Any balance of funds of the EC GRANT, which have not been contracted by this date shall be cancelled.

The deadline for execution of contracts of THE EC GRANT is 30 November 2007 with the exception of the project BG 2004/016-715.01 (Road I-9 (E-87) - Construction of road Malko Tarnovo Border Crossing checkpoint with Turkey, including bypass of Malko Tarnovo), where the deadline will be 30 November 2009. THE COMMISSION may however, in exceptional circumstances, agree to an appropriate extension of the contracting period or of the contract execution period, should this be requested in due time and properly justified by THE RECIPIENT.

This Memorandum shall expire at the expiry date for execution of contracts of the EC GRANT. All the funds which have not been disbursed shall be returned to the Commission.

Article 2

All other Terms and Conditions of the original Financing Memorandum BG 2004/016-715.01 to BG 2004/016-715.02 remain unchanged.

Article 3

The addendum to this Financing Memorandum is drawn up in duplicate in the English language.
Article 4 – Entry into force

The addendum to the Financing Memorandum BG 2004/016-715.01 to BG 2004/016-715.02 shall enter into force on the date of signature by both parties.

Petar Krasharski
Minister of Finance
Sofia
Date:

For the Recipient

Dimitris Koutoulakis
Head of Delegation
Sofia
Date:

For the Community