ADDENDUM TO FINANCING MEMORANDUM
BG 2004/016-782 CBC PROGRAMME 2004 Bulgaria -Greece

Within the Framework of Phare assistance to Bulgaria, the Addendum outlined below has been made under the 2004 Phare Budget of the CBC Programme for Bulgaria.

Article 1 – Nature and Subject

The Financing Memorandum BG 2004/016-782, signed on 10 May 2005, is modified as follows: the contract execution period for the project BG 2004/016-782.01.01 "Construction of Road II-80/E-85/ from Novo Selo to "Maritsa" Motorway, km 0+000 to km 3+490 " is extended by 6 months until 31 May 2010 and the contract execution period for the project BG 2004/016-782.01.06 “Promotion of cultural, tourist and human resources in the cross border region” is also extended by 6 months until 31 May 2008.

Article 2

All other Terms and Conditions of the original Financing Memorandum related to the other projects from BG 2004/016-782.01.02 to BG 2004/016-782.01. 05 and BG 2004/016-782.01. 07 remain unchanged.

Article 3

The addendum to this Financing Memorandum is drawn up in duplicate in the English language.

Article 4 – Entry into force

The addendum to the Financing Memorandum BG 2004/016-782 shall enter into force on the date of signature by both parties.