ADDENDUM TO FINANCING MEMORANDUM
BG 2003/005-630
2003 CROSS BORDER CO-OPERATION PROGRAMME BULGARIA-GREECE

Within the Framework of Phare assistance to Bulgaria, the Addendum outlined below has been made under the 2003 Phare Budget of the Cross Border Cooperation Programme Bulgaria – Greece.

Article 1 – Nature and Subject

The Financing Memorandum BG 2003/005-630, signed on 30 March 2004, is modified as follows:

- the disbursement period of project component BG 2003/005-630.01 “Modernisation the safety and telecommunication installation of the railway track Blagoevgrad – Kulata” is extended by 12 months until 30 November 2007;
- the disbursement period of project component BG 2003/005-630.02 “Construction of access road to the Rudozem border crossing between Bulgaria and Greece” is extended by 24 months until 30 November 2009;
- the disbursement period of project component BG 2003/005-630.05 “Water Quality management of Arda River” is extended by 12 months until 30 November 2007.

Article 2

All other Terms and Conditions of the original Financing Memorandum BG 2003/005-630 remain unchanged.

Article 3

The addendum to this Financing Memorandum is drawn up in duplicate in the English language.

Article 4 – Entry into force

The addendum to the Financing Memorandum BG 2003/005-630 shall enter into force on the date of signature by both parties.

Sofia
Date: 15.08.2005
For the Recipient
Milen Velitchkov, Minister of Finance

Sofia
Date: 08.09.2005
For the Community
Antonio Itziarre, Chargé d’Affaires a.i.