



MONTENEGRO

on its European path

#EUenlargement



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Key milestones

DECEMBER 2008

Application for EU Membership

MAY 2010

Entry into force of the Stabilisation and Association Agreement

DECEMBER 2010

EU candidate country status granted

JUNE 2012

EU decides to open accession negotiations

JUNE 2020

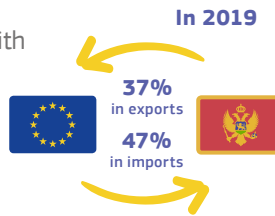
After eight years of accession negotiations all the 33 screened chapters have been opened, of which 3 are provisionally closed

Source: EU Data



Trade & investment

- The EU is Montenegro's biggest trading partner
- The EU's Foreign Direct Investment in Montenegro reached €55.3 million in 2018
- Volume of trade with the EU was €1.38 billion in 2019



EU funding

- The EU is the largest provider of financial assistance to Montenegro
- €504.9 million in EU pre-accession funds 2007-2020
- €804 million provided in European Investment Bank loans since 1999
- €172.9 million provided since 2009 in Western Balkans Investment Framework grants, to leverage investments of estimated €1.7 billion



Mobility & empowerment

- Visa-free travel to the EU since December 2009
- In 2015-2020: over 4,188 participants in student, academic and youth exchanges under ERASMUS+
- Reforms of the social welfare and child-care systems implemented with EU support



Supporting transformation

- Strengthening democracy: rule of law, justice and fundamental rights
- Reforming public administration
- Fostering competitiveness and supporting business development
- Working towards a cleaner environment and safer food supply

Support for key sectors



COVID-19 response

From IPA 2014-2020, €53 million in bilateral assistance for Montenegro to cover urgent health needs and economic and social recovery, and €455 million for regional economic reactivation package. In addition, €60 million was approved by the EU in Macro-Financial Assistance for Montenegro and the European Investment Bank is providing €1.7 billion to the region.

Last updated: 10/2020