MONTENEGRO ON ITS EUROPEAN PATH

TRADE & INVESTMENT

- The EU is Montenegro’s biggest trading partner
- The EU’s contribution to total Foreign Direct Investment in Montenegro was €55.3 million in 2018
- Volume of trade with the EU was €1.41 billion in 2018

MOBILITY & EMPOWERMENT

- Visa-free travel to the EU since December 2009
- In 2015 - 2019 over 3183 participants in student, academic and youth exchanges under ERASMUS+
- Reforms of the social welfare and child-care systems implemented with EU support

SUPPORT FOR KEY SECTORS 2014–2020 (€269.2 MILLION)

EU FUNDING

- The EU is the largest provider of financial assistance to Montenegro
  - €504.9 million in EU pre-accession funds 2007–2020
  - €804 million provided in European Investment Bank loans since 1999
  - €172.9 million provided since 2009 in Western Balkans Investment Framework grants, leveraging investments of estimated €1.7 billion
  - €15.3 million for inclusive quality education and employment 2015–2017

SUPPORTING TRANSFORMATION

- Strengthening Democracy: Rule of Law, Justice and Fundamental Rights
- Reforming public administration
- Strengthening competitiveness and supporting business development
- Working towards a cleaner environment and safer food

CORONAVIRUS RESPONSE

From IPA 2014–2020, €53 million in bilateral assistance for Montenegro to cover urgent health needs and economic and social recovery, and €455 provided regionally for an economic reactivation package. In addition, €60 million was approved by the Commission in Macro-Financial Assistance for Montenegro and the European Investment Bank is providing a €1.7 billion package of assistance to the region

KEY MILESTONES

- **DECEMBER 2008**
  - Application for EU Membership

- **DECEMBER 2010**
  - Candidate country status granted

- **MAY 2010**
  - Entry into force of the Stabilisation and Association Agreement

- **JUNE 2012**
  - EU Accession Negotiations opened

- **JUNE 2020**
  - After eight years of accession negotiations all the 33 screened chapters have been opened, of which 3 are provisionally closed

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