MONTENEGRO
ON ITS EUROPEAN PATH

TRADE & INVESTMENT
- The EU is Montenegro’s biggest trading partner
- The EU’s contribution to total Foreign Direct Investment in Montenegro was 32% in 2016
- Volume of trade with the EU was €1.41 billion in 2018

SUPPORT FOR KEY SECTORS 2014-2020 (€269.2 MILLION)

EU FUNDING
The EU is the largest provider of financial assistance to Montenegro
- €504.9 million in EU pre-accession funds 2007-2020
- €782 million provided in European Investment Bank loans since 1999
- €172.9 million provided since 2009 in Western Balkans Investment Framework grants, leveraging investments of estimated €1.6 billion
- €15.3 million for inclusive quality education and employment 2015-2017

MOBILITY & EMPOWERMENT
- Visa-free travel to the EU since December 2009
- In 2015-2018 over 2650 participants in student, academic and youth exchanges under ERASMUS+
- Reforms of the social welfare and child-care systems implemented with EU support

TRADE & INVESTMENT
- €180 million in exports to the EU
- €1250 million in imports from the EU

SUPPORTING TRANSFORMATION
- Strengthening Democracy: Rule of Law, Justice and Fundamental Rights
- Reforming public administration
- Strengthening competitiveness and supporting business development
- Working towards a cleaner environment and safer food

KEY MILESTONES
- DECEMBER 2008: Application for EU Membership
- MAY 2010: Entry into force of the Stabilisation and Association Agreement
- JUNE 2012: EU Accession Negotiations opened
- DECEMBER 2017: After five years of accession negotiations, 30 out of 35 negotiating chapters have been opened, of which 3 are provisionally closed

SUPPORT FOR KEY SECTORS 2014-2020

- TRADE & INVESTMENT: 26%
- EU FUNDING: 23%
- SUPPORTING TRANSFORMATION: 15.5%
- EDUCATION, EMPLOYMENT AND SOCIAL POLICIES: 12.5%
- TRANSPORT: 12.5%
- DEMOCRACY AND GOVERNANCE: 10.5%
- ENVIRONMENT AND CLIMATE ACTION: 10.5%
- COMPETITIVENESS AND INNOVATION: 5%

Source: EU data