MONTENEGRO
ON ITS EUROPEAN PATH

TRADE & INVESTMENT
- The EU is Montenegro’s biggest trading partner
- The EU’s contribution to total Foreign Direct Investment in Montenegro was 32% in 2016
- Volume of trade with the EU was €1.41 billion in 2018
- EU funding: €180 million in exports to the EU
- EU funding: €1230 million in imports from the EU

MOBILITY & EMPOWERMENT
- Visa-free travel to the EU since December 2009
- In 2015 – 2018, over 2,650 participants in student, academic and youth exchanges under ERASMUS+
- Reforms of the social welfare and childcare systems implemented with EU support

SUPPORT FOR KEY SECTORS 2014-2020
EU FUNDING
- The EU is the largest provider of financial assistance to Montenegro
- €525 million in EU pre-accession funds 2007-2020
- €782 million provided in European Investment Bank loans since 1999
- €144.3 million provided to date in Western Balkans Investment Framework grants, leveraging investments of €962 million
- €15.3 million for inclusive quality education and employment 2015-2017

SUPPORTING TRANSFORMATION
- Strengthening Democracy: rule of law, justice and fundamental rights
- Reforming public administration
- Strengthening competitiveness, innovation, agriculture and rural development
- Working towards a cleaner environment and safer food

EU FUNDING
- Source: EU data

KEY MILESTONES

DECEMBER 2008
Application for EU membership

MAY 2010
Entry into force of the Stabilisation and Association Agreement

DECEMBER 2010
Candidate country status granted

JUNE 2012
EU Accession Negotiations opened

MAY 2019
After seven years of accession negotiations, 32 out of 35 negotiating chapters have been opened, of which 3 are provisionally closed