MONTENEGRO ON ITS EUROPEAN PATH

TRADING & INVESTMENT
→ The EU is Montenegro’s biggest trading partner
→ The EU’s contribution to total Foreign Direct Investment in Montenegro was €55.3 million in 2018
→ Volume of trade with the EU was €1.41 billion in 2018

44% in imports to the EU
48% in exports from the EU

SUPPORT FOR KEY SECTORS 2014-2020 (€269.2 MILLION)

EU FUNDING
The EU is the largest provider of financial assistance to Montenegro
→ €504.9 million in EU pre-accession funds 2007-2020
→ €804 million provided in European Investment Bank loans since 1999
→ €172.9 million provided since 2009 in Western Balkans Investment Framework grants, leveraging investments of estimated €1.7 billion
→ €15.3 million for inclusive quality education and employment 2015-2017

SUPPORTING TRANSFORMATION
→ Strengthening Democracy: Rule of Law, Justice and Fundamental Rights
→ Reforming public administration
→ Strengthening competitiveness and supporting business development
→ Working towards a cleaner environment and safer food

CORONAVIRUS RESPONSE
From IPA 2014-2020, €53 million in bilateral assistance for Montenegro to cover urgent health needs and economic and social recovery, and €455 provided regionally for an economic reactivation package. In addition, €60 million was approved by the EU in Macro-Financial Assistance for Montenegro and the European Investment Bank is providing a €1.7 billion package of assistance to the region.

MOBILITY & EMPOWERMENT
→ Visa-free travel to the EU since December 2009
→ In 2015-2019 over 3183 participants in student, academic and youth exchanges under ERASMUS+
→ Reforms of the social welfare and child-care systems implemented with EU support

KEY MILESTONES
DECEMBER 2008
Application for EU Membership

MAY 2010
Entry into force of the Stabilisation and Association Agreement

JUNE 2010
Candidate country status granted

JUNE 2012
EU Accession Negotiations opened

JUNE 2020
After eight years of accession negotiations all the 33 screened chapters have been opened, of which 3 are provisionally closed

Source: EU data