The EU is Montenegro’s biggest trading partner
The EU’s Foreign Direct Investment in Montenegro reached €55.3 million in 2018
Volume of trade with the EU was €1.38 billion in 2019

Visa-free travel to the EU since December 2009
In 2015–2020: over 4,153 participants from Montenegro in student, academic and youth exchanges under ERASMUS+
Reforms of the social welfare and child-care systems implemented with EU support

The EU is the largest provider of financial assistance to Montenegro
€504.9 million in EU pre-accession funds 2007-2020
€804 million provided in European Investment Bank loans since 1999
€172.9 million provided since 2009 in Western Balkans Investment Framework grants, to leverage investments of estimated €1.7 billion

Strengthening democracy: rule of law, justice and fundamental rights
Reforming public administration
Fostering competitiveness and supporting business development
Working towards a cleaner environment and safer food supply

Support for key sectors

From IPA 2014-2020, €53 million in bilateral assistance for Montenegro to cover urgent health needs and economic and social recovery, and €455 million for regional economic reactivation package. In addition, €60 million was approved by the EU in Macro-Financial Assistance for Montenegro and the European Investment Bank is providing €1.7 billion to the region. In December 2020 the Commission adopted a €70 million package to help fund the access of Western Balkans partners to COVID-19 vaccines. In February 2021 the Commission launched a project of over €7 million jointly with WHO, to support readiness for vaccination efforts and resilient health systems in the Western Balkans.