MONTENEGRO ON ITS EUROPEAN PATH

TRADE & INVESTMENT
- The EU is Montenegro’s biggest trading partner
- The EU’s contribution to total Foreign Direct Investment in Montenegro was €55.3 million in 2018
- Volume of trade with the EU was €1.41 billion in 2018

EU FUNDING
- The EU is the largest provider of financial assistance to Montenegro
  - €504.9 million in EU pre-accession funds 2007-2020
  - €782 million provided in European Investment Bank loans since 1999
  - €172.9 million provided since 2009 in Western Balkans Investment Framework grants, leveraging investments of estimated €1.6 billion
  - €15.3 million for inclusive quality education and employment 2015-2017

SUPPORT FOR KEY SECTORS 2014-2020 (€269.2 MILLION)
- 26% 
- 23% 
- 15.5% 
- 12.5% 
- 12.5% 
- 10.5% 

MOBILITY & EMPOWERMENT
- Visa-free travel to the EU since December 2009
- In 2015 - 2018 over 2650 participants in student, academic and youth exchanges under ERASMUS+
- Reforms of the social welfare and child-care systems implemented with EU support

SUPPORTING TRANSFORMATION
- Strengthening Democracy: Rule of Law, Justice and Fundamental Rights
- Reforming public administration
- Strengthening competitiveness and supporting business development
- Working towards a cleaner environment and safer food

KEY MILESTONES
- DECEMBER 2008: Application for EU Membership
- MAY 2010: Entry into force of the Stabilisation and Association Agreement
- JUNE 2012: EU Accession Negotiations opened
- DECEMBER 2010: Candidate country status granted
- DECEMBER 2019: After seven years of accession negotiations 32 out of 35 negotiating chapters have been opened, of which 3 are provisionally closed

Source: EU data