ALBANIA ON ITS EUROPEAN PATH

TRADE & INVESTMENT
→ The EU is Albania’s biggest trading partner
→ The EU’s contribution to total Foreign Direct Investment in Albania was 432 million in 2018
→ Volume of trade with the EU was €4.9 billion in 2018

Mobility & empowerment
→ Visa-free travel to the EU since December 2010
→ In 2015 - 2019 5453 participants in student, academics and youth exchanges under Erasmus+
→ €25 million in support to the civil society for 2014 – 2020

Support for key sectors 2014-2020
(€649.4 million)

EU funding
The EU is the largest provider of financial assistance to Albania
→ €1.24 billion in EU pre-accession funds 2007-2020
→ €135 million for sector budget support programmes
→ €464 million provided in European Investment Bank loans since 1999
→ €124.8 million in Western Balkans Investment Framework grants since 2009, leveraging investments estimated of € 2 billion
→ €14.9 million in disaster relief after the 2015 floods

Supporting transformation
→ Strengthening democracy: rule of law, justice and fundamental rights
→ Reforming public administration
→ Strengthening competitiveness and supporting business development
→ Working towards a cleaner environment and safer food

Key milestones

APRIL 2009
1. Application for EU membership
2. Entry into force of the Stabilisation and Association Agreement

DECEMBER 2010
Entry into force of visa liberalisation

JUNE 2014
EU candidate country status granted

APRIL 2018
Commission recommends the opening of accession negotiations

JUNE 2018
The Council sets out the path towards opening accession negotiations

MAY 2019
Commission recommends opening of accession negotiations

Source: EU data