WHO HAS ALREADY BENEFITED?

LYUDMILA CHEKINA
ONLINE MEDIA DIRECTOR
received EU funds and EBRD advice to review strategic priorities and develop key operational areas at TUT.BY. As a result of these changes, earnings are up 20%.

SERGEY MISYACHENKO
COMPANY DIRECTOR
received EU funds and EBRD expertise to develop a business plan for Buslik, the children's clothing and baby food producer he founded in 2001. Now, Buslik is present in every major town in Belarus.

LUDMILA ANTONAUSKAYA
COMPANY DIRECTOR
received EU funds and EBRD expertise to develop a long-term business plan for her international business, enabling her to attract additional investment of $1.2 million.

EU4BUSINESS IN FIGURES (2009-2017):

- EU contribution: €24 million
- Triggering €71 million worth of loans to companies
- Supporting 900 enterprises (loans, training, advice)
- Creating 3,900 new jobs
- Leading to rise in exports
- Helping SMEs grow
- Increasing trade opportunities
The EU helps companies in Belarus through the **EU4Business Initiative** and works together with the EBRD, EIB, KfW, the International Trade Centre, OECD, the World Bank and UNDP.

**EU4Business in Belarus**

Since its establishment, the EU4Business initiative has supported **14 projects** in Belarus.

Belarus had a total of **109,971 MSMEs** in 2017, of which 2,245 were medium-sized and all others smaller. (Source: National Statistics Office)

SMEs that took loans under EU4Business programmes in Belarus report **growth in turnover as a result.** Most companies saw turnover increase by up to 25% as a result of the investment, and a quarter created new jobs.

---

**In Focus**

**Better Access to Finance**
- Loans for women-led businesses
- Micro credits for setting up or developing a small business

**Improved Business Skills**
- Tailored advisory services and support to companies on human resources, IT and management
- Training programmes to improve skills of entrepreneurs
- Tailored training and mentoring for women entrepreneurs
- Training and mentoring to support MSMEs and social enterprises at regional level

**Better Access to Markets**
- Business advice and training for export-oriented companies

---

Find out what is available:  
[www.eu4business.by](http://www.eu4business.by)