

Annex 3 Financial Reports - DG TRADE - Financial Year 2018

Table 1 : Commitments

Table 2 : Payments

Table 3 : Commitments to be settled

Table 4 : Balance Sheet

Table 5 : Statement of Financial Performance

Table 5 Bis: Off Balance Sheet

Table 6 : Average Payment Times

Table 7 : Income

Table 8 : Recovery of undue Payments

Table 9 : Ageing Balance of Recovery Orders

Table 10 : Waivers of Recovery Orders

Table 11 : Negotiated Procedures (excluding Building Contracts)

Table 12 : Summary of Procedures (excluding Building Contracts)

Table 13 : Building Contracts

Table 14 : Contracts declared Secret

Table 15 : FPA duration exceeds 4 years

Additional comments

| TABLE 1: OUTTURN ON COMMITMENT APPROPRIATIONS IN 2018 (in Mio €) | | | | | |
|--|-------|---|--------------------------------------|------------------|----------------|
| | | | Commitment appropriations authorised | Commitments made | % |
| | | | 1 | 2 | 3=2/1 |
| Title 20 Trade | | | | | |
| 20 | 20 01 | Administrative expenditure of the 'Trade' policy area | 4,46 | 4,46 | 99,87 % |
| | 20 02 | Trade policy | 17,44 | 17,37 | 99,60 % |
| Total Title 20 | | | 21,91 | 21,83 | 99,65% |
| Total DG TRADE | | | 21,91 | 21,83 | 99,65 % |

* Commitment appropriations authorised include, in addition to the budget voted by the legislative authority, appropriations carried over from the previous exercise, budget amendments as well as miscellaneous commitment appropriations for the period (e.g. internal and external assigned revenue).

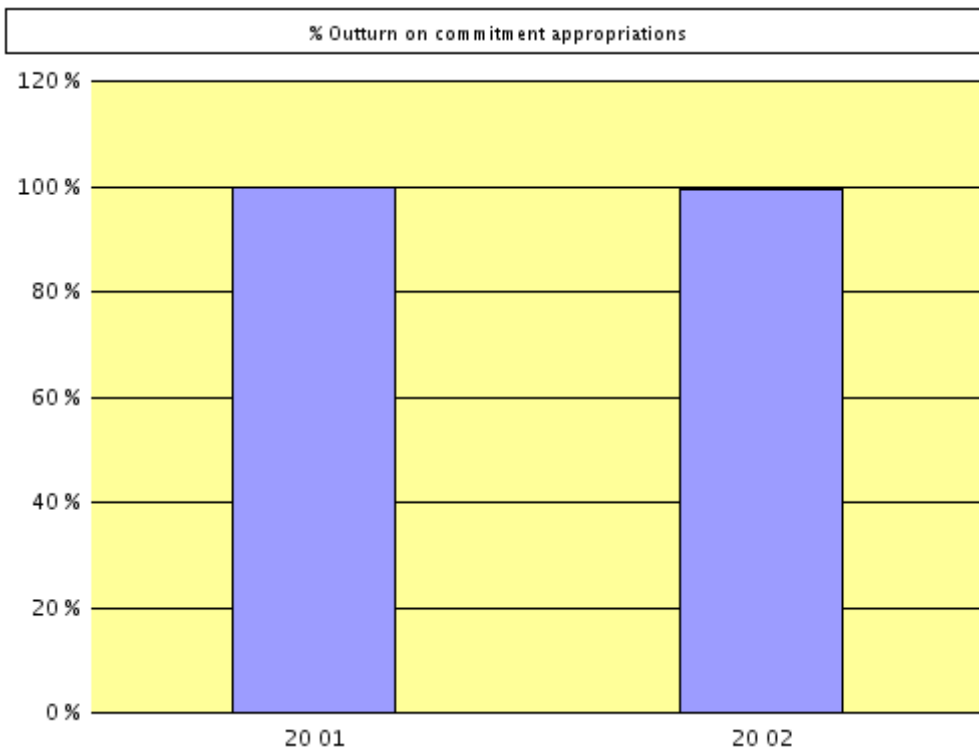
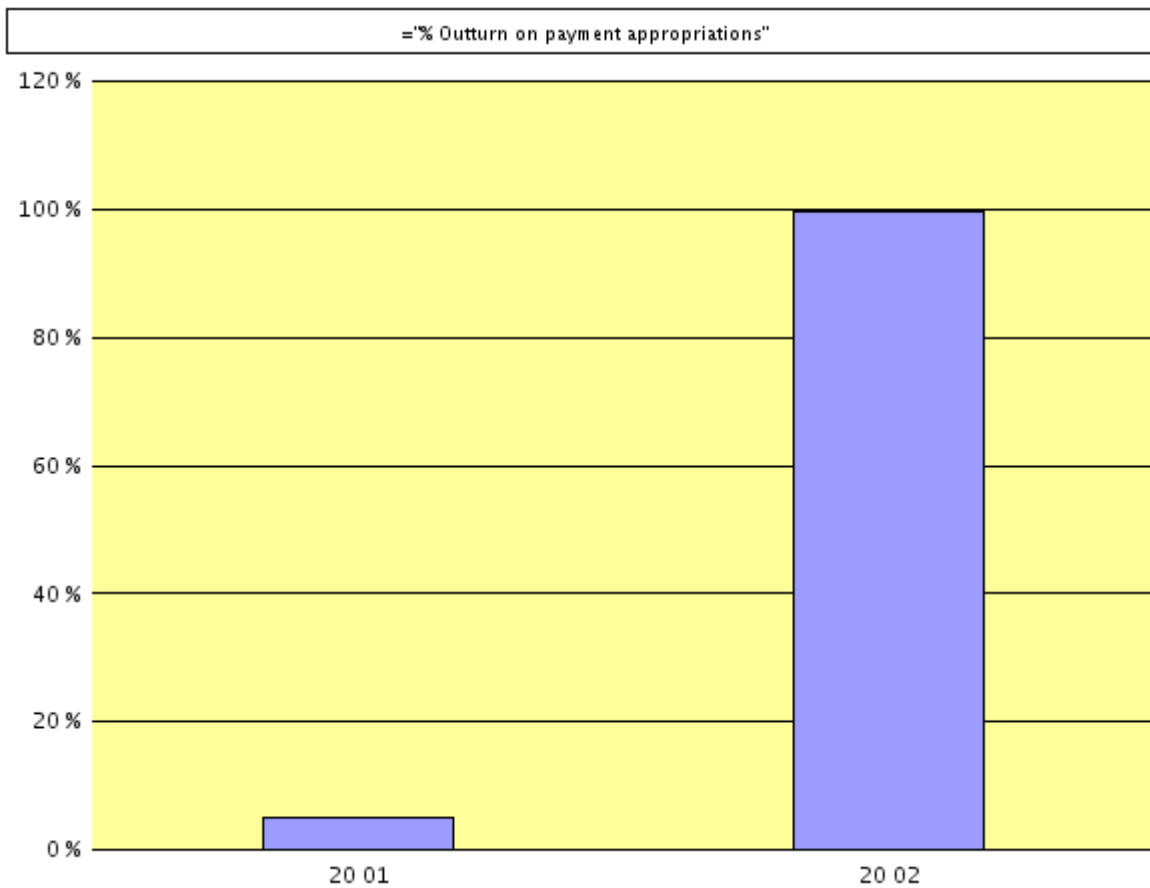


TABLE 2: OUTTURN ON PAYMENT APPROPRIATIONS IN 2018 (in Mio €)

| Chapter | | | Payment appropriations authorised * | Payments made | % |
|-----------------------|-------|---|-------------------------------------|---------------|---------|
| | | | 1 | 2 | 3=2/1 |
| Title 20 Trade | | | | | |
| 20 | 20 01 | Administrative expenditure of the 'Trade' policy area | 4,51 | 0,22 | 4,93 % |
| | 20 02 | Trade policy | 15,88 | 15,8 | 99,54 % |
| Total Title 20 | | | 20,39 | 16,03 | 78,60% |
| Total DG TRADE | | | 20,39 | 16,03 | 78,60 % |

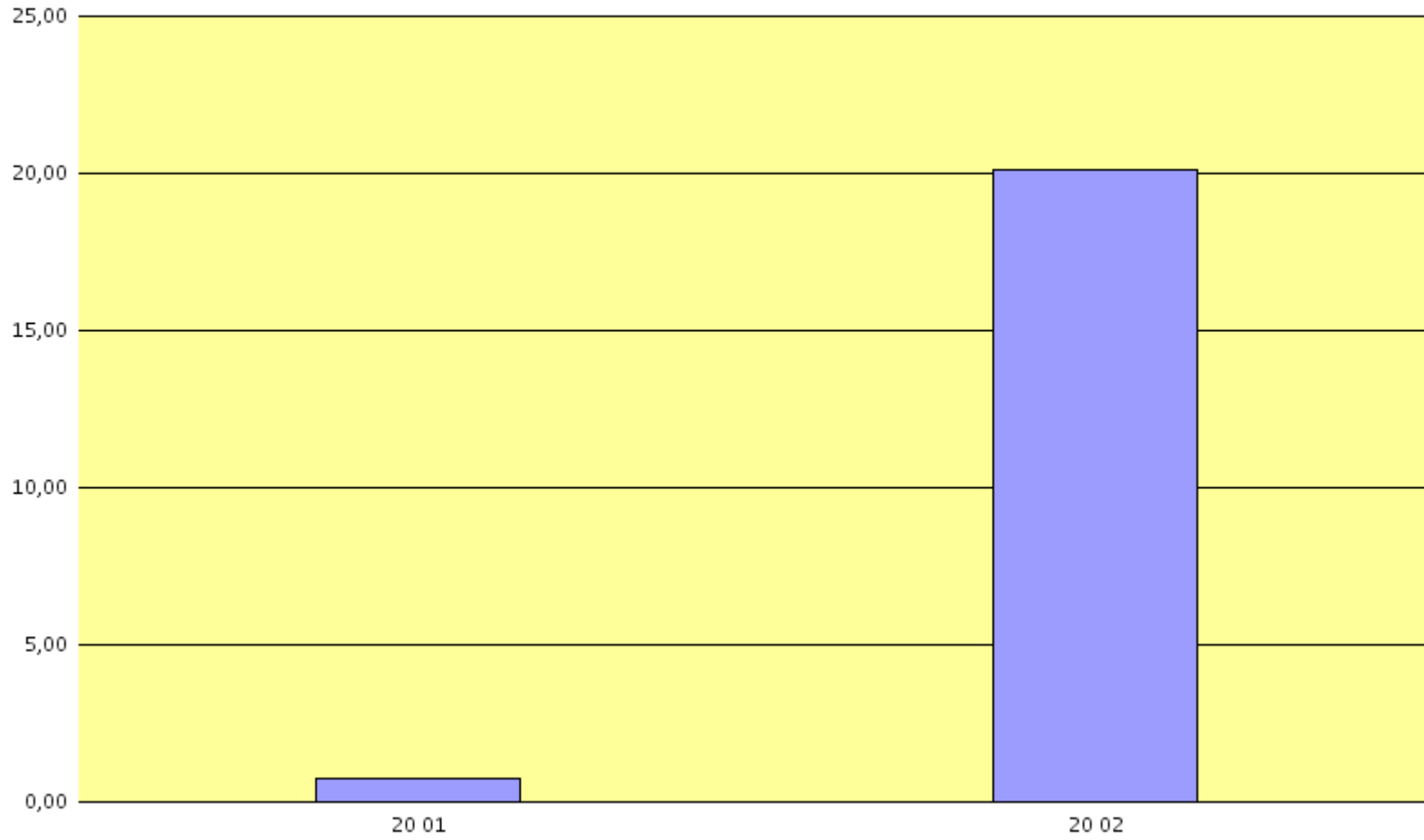
* Payment appropriations authorised include, in addition to the budget voted by the legislative authority, appropriations carried over from the previous exercise, budget amendments as well as miscellaneous payment appropriations for the period (e.g. internal and external assigned revenue).



| TABLE 3 : BREAKDOWN OF COMMITMENTS TO BE SETTLED AT 31/12/2018 (in Mio €) | | | | | | | | | |
|--|-------|---|---------------------------------------|----------------------|-----------------|------------------------|--|---|---|
| Chapter | | | 2018 Commitments to be settled | | | | Commitments to be settled from financial years previous to 2018 | Total of commitments to be settled at end of financial year 2018 | Total of commitments to be settled at end of financial year 2017 |
| | | | Commitments 2018 | Payments 2018 | RAL 2018 | % to be settled | | | |
| | | | 1 | 2 | 3=1-2 | 4=1-2/1 | 5 | 6=3+5 | 7 |
| Title 20 : Trade | | | | | | | | | |
| 20 | 20 01 | Administrative expenditure of the 'Trade' policy area | 4,46 | 3,70 | 0,76 | 16,94 % | 0,00 | 0,76 | 0,61 |
| | 20 02 | Trade policy | 17,37 | 5,51 | 11,86 | 68,29 % | 8,25 | 20,12 | 19,81 |
| Total Title 20 | | | 21,83 | 9,21 | 12,62 | 57,80% | 8,25 | 20,87 | 20,42 |
| Total DG TRADE | | | 21,83 | 9,21 | 12,62 | 57,80 % | 8,25 | 20,87 | 20,42 |

Note : The figures are those related to the provisional accounts and not yet audited by the Court of Auditors

"Breakdown of Commitments remaining to be settled (in Mio EUR)"



Note : The figures are those related to the provisional accounts and not yet audited by the Court of Auditors

TABLE 4 : BALANCE SHEET TRADE

| BALANCE SHEET | 2018 | 2017 |
|--|----------------------|---------------------|
| A.II. CURRENT ASSETS | 12.809.501,34 | 9.452.912,8 |
| A.II.2. Current Pre-Financing | 12.794.339,96 | 9.405.621,24 |
| A.II.3. Curr Exch Receiv & Non-Ex Recoverables | 15.161,38 | 47.291,56 |
| ASSETS | 12.809.501,34 | 9.452.912,8 |
| P.II. CURRENT LIABILITIES | -135.652,87 | -159.783,61 |
| P.II.4. Current Payables | -135.652,87 | -159.783,61 |
| P.II.5. Current Accrued Charges & Defrd Income | 0,00 | 0,00 |
| LIABILITIES | -135.652,87 | -159.783,61 |
| NET ASSETS (ASSETS less LIABILITIES) | 12.673.848,47 | 9.293.129,19 |

| | | |
|--------------------------------------|---------------|---------------|
| P.III.2. Accumulated Surplus/Deficit | 56.683.107,28 | 44.464.025,22 |
|--------------------------------------|---------------|---------------|

| | | |
|--|----------------|----------------|
| Non-allocated central (surplus)/deficit* | -69.356.955,75 | -53.757.154,41 |
|--|----------------|----------------|

| | | |
|--------------|-------------|-------------|
| TOTAL | 0,00 | 0,00 |
|--------------|-------------|-------------|

It should be noted that the balance sheet and statement of financial performance presented in Annex 3 to this Annual Activity Report, represent only the assets, liabilities, expenses and revenues that are under the control of this Directorate General. Significant amounts such as own resource revenues and cash held in Commission bank accounts are not included in this Directorate General's accounts since they are managed centrally by DG Budget, on whose balance sheet and statement of financial performance they appear. Furthermore, since the accumulated result of the Commission is not split amongst the various Directorates General, it can be seen that the balance sheet presented here is not in equilibrium.

Additionally, the figures included in tables 4 and 5 are provisional since they are, at this date, still subject to audit by the Court of Auditors. It is thus possible that amounts included in these tables may have to be adjusted following this audit.

TABLE 5 : STATEMENT OF FINANCIAL PERFORMANCE TRADE

| STATEMENT OF FINANCIAL PERFORMANCE | 2018 | 2017 |
|--|----------------------|----------------------|
| II.1 REVENUES | 173.963,57 | 175.510,66 |
| II.1.1. NON-EXCHANGE REVENUES | -50.701,2 | -47.291,56 |
| II.1.1.5. RECOVERY OF EXPENSES | -37.701,20 | -47.291,56 |
| II.1.1.6. OTHER NON-EXCHANGE REVENUES | -13.000,00 | |
| II.1.2. EXCHANGE REVENUES | 224.664,77 | 222.802,22 |
| II.1.2.2. OTHER EXCHANGE REVENUE | 224.664,77 | 222.802,22 |
| II.2. EXPENSES | 12.238.500,48 | 12.043.571,4 |
| II.2. EXPENSES | 12.238.500,48 | 12.043.571,4 |
| II.2.10. OTHER EXPENSES | 4.438.193,82 | 4.514.756,71 |
| II.2.2. EXP IMPLM BY COMMISS&EX.AGENC | 8.179.386,66 | 6.725.031,31 |
| II.2.4. EXP IMPL BY 3RD CNTR & INT ORG (IM | | 1.222.683,38 |
| II.2.6. STAFF AND PENSION COSTS | -379.080,00 | -418.900,00 |
| STATEMENT OF FINANCIAL PERFORMANCE | 12.412.464,05 | 12.219.082,06 |

Explanatory Notes (facultative):

The accounting situation presented in the Balance Sheet and Statement of Financial Performance does not include the accruals and deferrals calculated centrally by the services of the Accounting Officer.

It should be noted that the balance sheet and statement of financial performance presented in Annex 3 to this Annual Activity Report, represent only the assets, liabilities, expenses and revenues that are under the control of this Directorate General. Significant amounts such as own resource revenues and cash held in Commission bank accounts are not included in this Directorate General's accounts since they are managed centrally by DG Budget, on whose balance sheet and statement of financial performance they appear. Furthermore, since the accumulated result of the Commission is not split amongst the various Directorates General, it can be seen that the balance sheet presented here is not in equilibrium.

Additionally, the figures included in tables 4 and 5 are provisional since they are, at this date, still subject to audit by the Court of Auditors. It is thus possible that amounts included in these tables may have to be adjusted following this audit.

TABLE 5bis : OFF BALANCE SHEET TRADE

| OFF BALANCE | 2018 | 2017 |
|------------------------------|-------------|-------------|
| OB.2. Contingent Liabilities | | 0 |
| OB.2.7. CL Legal cases OTHER | | 0,00 |
| OB.4. Balancing Accounts | 0 | 0 |
| OB.4. Balancing Accounts | 0,00 | 0,00 |
| OFF BALANCE | 0,00 | 0,00 |

| |
|--|
| |
|--|

It should be noted that the balance sheet and statement of financial performance presented in Annex 3 to this Annual Activity Report, represent only the assets, liabilities, expenses and revenues that are under the control of this Directorate General. Significant amounts such as own resource revenues and cash held in Commission bank accounts are not included in this Directorate General's accounts since they are managed centrally by DG Budget, on whose balance sheet and statement of financial performance they appear. Furthermore, since the accumulated result of the Commission is not split amongst the various Directorates General, it can be seen that the balance sheet presented here is not in equilibrium.

Additionally, the figures included in tables 4 and 5 are provisional since they are, at this date, still subject to audit by the Court of Auditors. It is thus possible that amounts included in these tables may have to be adjusted following this audit.

TABLE 6: AVERAGE PAYMENT TIMES FOR 2018 - DG TRADE

| Legal Times | | | | | | | |
|------------------------------------|---------------------------------|--|-------------------|-------------------------------------|-----------------------------|-------------------|-------------------------------------|
| Maximum Payment Time (Days) | Total Number of Payments | Nbr of Payments within Time Limit | Percentage | Average Payment Times (Days) | Nbr of Late Payments | Percentage | Average Payment Times (Days) |
| 30 | 540 | 516 | 95,56 % | 15,74 | 24 | 4,44 % | 39,92 |
| 60 | 49 | 49 | 100,00 % | 28,86 | | | |
| 90 | 10 | 10 | 100,00 % | 34 | | | |

| | | | | | | | |
|-----------------------------------|--------------|------------|----------------|--------------|-----------|---------------|--------------|
| Total Number of Payments | 599 | 575 | 95,99 % | | 24 | 4,01 % | |
| Average Net Payment Time | 18,09 | | | 17,18 | | | 39,92 |
| Average Gross Payment Time | 21,4 | | | 20,59 | | | 40,71 |

| Suspensions | | | | | | | |
|--|--|-------------------------------------|--------------------------|---------------------------------|-------------------------------------|--------------------------|--------------------------|
| Average Report Approval Suspension Days | Average Payment Suspension Days | Number of Suspended Payments | % of Total Number | Total Number of Payments | Amount of Suspended Payments | % of Total Amount | Total Paid Amount |
| 0 | 43 | 46 | 7,68 % | 599 | 1.875.165,80 | 11,71 % | 16.014.012,46 |

| DG | GL Account | Description | Amount (Eur) |
|-----------|-------------------|--------------------|---------------------|
| | | | |

Note : The figures are those related to the provisional accounts and not yet audited by the Court of Auditors

TABLE 7 : SITUATION ON REVENUE AND INCOME IN 2018

| Chapter | | Revenue and income recognized | | | Revenue and income cashed from | | | Outstanding balance |
|-----------------------|--|-------------------------------|------------------|------------------|--------------------------------|------------------|------------------|------------------------|
| | | Current year RO | Carried over RO | Total | Current Year RO | Carried over RO | Total | |
| | | 1 | 2 | 3=1+2 | 4 | 5 | 6=4+5 | |
| 57 | OTHER CONTRIBUTIONS AND REFUNDS IN CONNECTION WITH THE ADMINISTRATIVE OPERATION OF THE INSTITUTION | 15.161,38 | 47.291,56 | 62.452,94 | 0 | 47.291,56 | 47.291,56 | 15.161,38 |
| 66 | OTHER CONTRIBUTIONS AND REFUNDS | 23.314,1 | 0 | 23.314,1 | 23.314,1 | 0 | 23.314,1 | 0 |
| 90 | MISCELLANEOUS REVENUE | 13.000 | 0 | 13.000 | 13.000 | 0 | 13.000 | 0 |
| Total DG TRADE | | 51.475,48 | 47.291,56 | 98.767,04 | 36.314,1 | 47.291,56 | 83.605,66 | 15.161,38 |

Note : The figures are those related to the provisional accounts and not yet audited by the Court of Auditors

Annex 3 Financial Reports - DG TRADE
Report printed on 20/03/2019

TABLE 8 : RECOVERY OF PAYMENTS
(Number of Recovery Contexts and corresponding Transaction Amount)

| Year of Origin (commitment) | Total undue payments recovered | | Total transactions in recovery context (incl. non-qualified) | | % Qualified/Total RC | |
|--------------------------------|-----------------------------------|-----------|--|------------------|----------------------|-----------|
| | Nbr | RO Amount | Nbr | RO Amount | Nbr | RO Amount |
| 2015 | | | 2 | 38.475,48 | | |
| Sub-Total | | | 2 | 38.475,48 | | |

| EXPENSES BUDGET | Error | | Irregularity | | OLAF Notified | | Total undue payments recovered | | Total transactions in recovery context (incl. non-qualified) | | % Qualified/Total RC | |
|--------------------------------|----------|---------------|--------------|------------------|---------------|--------|-----------------------------------|------------------|--|-------------------|----------------------|--------------|
| | Nbr | Amount | Nbr | Amount | Nbr | Amount | Nbr | Amount | Nbr | Amount | Nbr | Amount |
| INCOME LINES IN INVOICES | | | | | | | | | 1 | 13.000,00 | | |
| NON ELIGIBLE IN COST CLAIMS | | | 16 | 1.640,13 | | | 16 | 1.640,13 | 16 | 1.640,13 | 100,00% | 100,00% |
| CREDIT NOTES | 2 | 135,02 | 18 | 79.841 | | | 20 | 79.976,02 | 41 | 845.916,96 | 48,78% | 9,45% |
| Sub-Total | 2 | 135,02 | 34 | 81.481,13 | | | 36 | 81.616,15 | 58 | 860.557,09 | 62,07% | 9,48% |
| GRAND TOTAL | 2 | 135,02 | 34 | 81.481,13 | | | 36 | 81.616,15 | 60 | 899.032,57 | 60,00% | 9,08% |

Note : The figures are those related to the provisional accounts and not yet audited by the Court of Auditors. The provisional closure will be based on the recovery context situation at 31/01/2017.

TABLE 9: AGEING BALANCE OF RECOVERY ORDERS AT 31/12/2018 FOR TRADE

| | Number at 1/01/2018 | Number at 31/12/2018 | Evolution | Open Amount (Eur) at 1/01/2018 | Open Amount (Eur) at 31/12/2018 | Evolution |
|------|--------------------------------|---------------------------------|------------------|---|--|------------------|
| 2017 | 1 | | -100,00 % | 47.291,56 | | -100,00 % |
| 2018 | | 1 | | | 15.161,38 | |
| | 1 | 1 | 0,00 % | 47.291,56 | 15.161,38 | -67,94 % |

Note : The figures are those related to the provisional accounts and not yet audited by the Court of Auditors

TABLE 10 : RECOVERY ORDER WAIVERS IN 2018 >= EUR 60.000

| | Waiver Central Key | Linked RO Central Key | RO Accepted Amount (Eur) | LE Account Group | Commission Decision | Comments |
|--|-------------------------------|----------------------------------|---|-------------------------|--------------------------------|-----------------|
|--|-------------------------------|----------------------------------|---|-------------------------|--------------------------------|-----------------|

| | |
|-----------------------|--|
| Total DG TRADE | |
|-----------------------|--|

| | |
|-----------------------------|--|
| Number of RO waivers | |
|-----------------------------|--|

There are no waivers below 60 000 €

None of your Recovery Order Waivers (if any) reaches EUR 60.000

TABLE 11 : CENSUS OF NEGOTIATED PROCEDURES - DG TRADE - 2018

| Negotiated Procedure Legal base | Number of Procedures | Amount (€) |
|--|-----------------------------|-------------------|
| | | |
| Total | | |

TABLE 12 : SUMMARY OF PROCEDURES OF DG TRADE EXCLUDING BUILDING CONTRACTS

Internal Procedures > € 60,000

| Procedure Legal base | Number of Procedures | Amount (€) |
|--|-----------------------------|----------------------|
| Call for expressions of interest - List of vendors (Art. 136.1(b) RAP) | 1 | 100.000,00 |
| Open Procedure (Art. 104(1) (a) FR) | 5 | 15.319.150,00 |
| Open procedure (FR 164 (1)(a)) | 1 | 210.000,00 |
| Total | 7 | 15.629.150,00 |

Additional Comments:

TABLE 13 : BUILDING CONTRACTS

| Legal base | Contract Number | Contractor Name | Description | Amount (€) |
|-------------------|------------------------|------------------------|--------------------|-------------------|
| | | | | |
| | | | | |

TABLE 14 : CONTRACTS DECLARED SECRET

| LC Responsible Organi | LC Contract/Grant Type | LC Date | Legal base | Contract Number | Contractor Name | Description | Amount (€) |
|------------------------------|-------------------------------|----------------|-------------------|------------------------|------------------------|--------------------|-------------------|
| | | | | | | | |
| | | | | | | | |

TABLE 15 : FPA duration exceeds 4 years - TRADE

None of your FPA (if any) exceeds 4 years