



JUNCKER PLAN IN SPAIN

STATE OF PLAY

Beyond mobilising significant investments, the Juncker Plan also supports project promoters and helps to develop a pipeline of quality projects in Europe. Two initiatives offer great opportunities to project promoters and investors. The [European Investment Advisory Hub](#) provides tailored advisory support to prepare and develop investment projects in the EU. The [European Investment Project Portal](#) offers a matchmaking service between quality projects in the EU and potential investors worldwide.

The Juncker Plan is also making Europe's investment environment more business-friendly, working to remove barriers to investments at all levels. More information on challenges and opportunities for investments in Spain is available in this [European Semester Country Report](#).

EXAMPLES OF PROJECTS SUPPORTED BY THE JUNCKER PLAN



Recycling sea waste: ECOALF

Ecoalf is a circular economy start-up in Spain that collects marine debris from the bottom of the sea, treats it, and converts it into thread to make clothes and accessories. Ecoalf works with 3,000 fishermen across 40 ports, collecting and transforming 250 tonnes of sea waste per year, with nearly 80% of what comes out of the sea being recycled. The company secured a loan under the Juncker Plan from its local bank, which has helped it create new jobs and seen some 80% growth.



Supporting workers with disabilities: ILUNIÓN

IluniÓN is Spain's largest employer of people with disabilities, making up around 42% of its workforce. A €35 million loan from the EIB is enabling the company to build a new, fully-accessible hotel in Spain, to modernise its existing hotels, and to renovate its chain of industrial laundrettes to incorporate more energy-efficient technologies. This investment project will create 270 jobs, as well as a further 700 jobs during the construction phase.



Harnessing solar energy on a massive scale: TALASOL

Talasol Solar is building one of Spain's largest solar energy power plants in Talaván, Cáceres, with the help of a €70 million Juncker Plan-supported loan. When it starts operating in 2020, the new plant will prevent the release of 263,000 tonnes of CO₂ /year into the atmosphere by generating solar powered electricity. The plant will also create jobs in the Extremadura region, employing 500 people during construction and 15 on a permanent basis once it is operational.