



Investment Plan for Europe
NOVEMBER 2019

JUNCKER PLAN IN GREECE

STATE OF PLAY

HOW HAS THE JUNCKER PLAN BENEFITED GREECE?

EIB financing:
€ 2.7 bn



Expected to trigger
€ 12.1 bn
in total investments



GREECE CURRENTLY RANKS 1

in terms of EFSI-related investment triggered, relative to GDP

33

Approved projects
and SME agreements

25,820

SMEs set to benefit from
improved access to finance

As of November 2019 the Juncker Plan has mobilised

€ 450.6 bn

in additional investment across the EU

Our next goal is to reach

€ 500 bn

in mobilised investment
across the EU by the end of 2020

The European Fund for Strategic Investments (EFSI) can be used to finance projects in:



Bio-economy



Environment & resource
efficiency



Research, development
& innovation



Digital



Energy



Social



Transport



Regional development



Smaller companies



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Beyond mobilising significant investments, the Juncker Plan also supports project promoters and helps to develop a pipeline of quality projects in Europe. Two initiatives offer great opportunities to project promoters and investors. The [European Investment Advisory Hub](#) provides tailored advisory support to prepare and develop investment projects in the EU. The [European Investment Project Portal](#) offers a matchmaking service between quality projects in the EU and potential investors worldwide.

The Juncker Plan is also making Europe's investment environment more business-friendly, working to remove barriers to investments at all levels. More information on challenges and opportunities for investments in Greece is available in this [European Semester Country Report](#).

EXAMPLES OF PROJECTS SUPPORTED BY THE JUNCKER PLAN



Sustainable farming: AGRIFARM

Agrifarm is a hub of five small-scale farms, which grow agricultural products – mainly pulses and rice – in a natural way. They focus on the effects of microclimate and the social impact of the business and base their production on intelligent agricultural management, maintaining natural resources without the extensive use of fertilizers or pesticides. They are also the first farmers in Greece to sell their produce in re-usable cotton bags. In order to increase capacity, Agrifarm obtained financing from Eurobank, guaranteed by the Juncker Plan.



Innovative batteries: SYSTEMS SUNLIGHT

A loan of €13 million is enabling battery producer Systems Sunlight to expand its manufacturing capacity by 65% to 2.5 million cells per year. The bigger plant in Xanthi will lead to a reduction in production costs as well as an increase in range of products, resulting in a boost in export volume. The company is also using the financing to invest research and development of new battery products. Currently Systems Sunlight's batteries are most commonly found in cars and forklift trucks.



Renewable energy: VIOTIA WIND

€24 million in EFSI-backed EIB financing to Greece's Terna Energy Group supports the construction and operation of three windfarms. The 18 turbines will be built in Dervenochoria and Tanagra in Viotia, central Greece. Located on top of mountain ridges north-west of Athens, at an altitude of between 800 m and 1,000 m above sea level, the wind parks will generate more than 120 GWh per year.