Milk Market Situation

Brussels, 19 September 2019
EU Productions (Jan-Jun 2019 compared to Jan-Jun 2018)

RAW MILK: +0.2%
BUTTER: +2.5%
S.M.P.: +1.3%
W.M.P.: -4.1%
CREAM: +1.2%
CONDENSED: +7.0%
Drinking MILK: -2.0%
FERMENTED: -1.3%
CHEESE: +0.1%

!!! Data from some Member States are confidential and are NOT included in this table !!!

19 September 2019
EU Milk Deliveries compared to last period (in %)

(Jan - Jun 2019 / Jan - Jun 2018)

Source: MS' Communications to Eurostat, FEGA, AGEA, Reg.479/2010.1(a)1

19 September 2019
EU - Cows' milk collected

Jan-Jun 2019/18 : + 0.2%

Source: Estat - Newcronos

Last update: Jan-Jun

19 September 2019
EU Raw Milk Prices Evolution (up to July 2019)

Source: MS' communications under Reg. (EU) No 2017/1185 Article 12(a) - Annex II.4(a)

19 September 2019
EU MILK PRICES

(Jul 2019 vs Jul 2018)

Source: Member States (Regulation (EU) No 2017/1185 Article 12(a) - Annex II.4(a))

NB: The above national price averages are of mixed nature, some relate to standardised milk, others to milk with real fat and protein content, pending harmonisation under reg. 479/2010

* : estimated figures for Jul 2019

Source: MS’ communications under Reg. 479//2010

19 September 2019
Weekly EU SMP Prices

Latest price: 212 EUR/100kg

Evolution compared to same period last year: +31%

Source: MS’ communications under Regs. 562/2005 and 479/2010

19 September 2019
EU S.M.P. Prices (up to 8.09.2019)


I.P.: 169.8

19 September 2019
Weekly EU BUTTER Prices

Latest price: 370 EUR/100kg

Evolution compared to same period last year: -34%

Source: MS’ communications under Regs. 562/2005 and 479/2010

19 September 2019
EU BUTTER Prices (up to 8.09.2019)


I.P. = 221.75

19 September 2019
EU Quotations of Butter and SMP
(EU average based on MS communication and weighted by production)

Source: MS communications under reg. 562/2005 and 479/2010

19 September 2019
EU Dairy Quotations

(EU Average Prices based on MS communication and weighted by production)


19 September 2019
Weekly EU WMP Prices

Latest price: 289 EUR/100kg

Evolution compared to same period last year: +2%

Source: MS’ communications under Regs. 562/2005 and 479/2010

19 September 2019
Source: MS’ communications under Regs. 562/2005 and 479/2010
Weekly EU WheyPowder Prices

Latest price: 71 EUR/100kg

Evolution compared to same period last year: -16%

Source: MS' communications under Regs. 562/2005 and 479/2010

19 September 2019
US dollar (USD)

Latest (11 September 2019): EUR 1 = USD 1.1003 -0.0037 (-0.3%)

Change from 11 September 2018 to 12 September 2019

19 September 2019
EU/US/Oceania Quotations of WMP

Prices in USD/tonne

Source: MS’ communications under Reg. 2017/1185 & USDA market news
EU/US/Oceania Quotations of Butter

Prices in USD/tonne

- Avg Oceania Butter quotation
- Avg EU Butter internal Price
- Avg US Butter quotation

Source: MS' communications under Reg. 2017/1185 & USDA market news

19 September 2019
Prices in USD/tonne

EU/US/Oceania Quotations of Cheddar

Source: MS’ communications under Reg. 2017/1185 & USDA market news
Butter & Butteroil Exports

- New Zealand (up to Jul)
- EU-28 (up to Jul)
- Belarus (up to Jun)
- United States (up to Jul)
- Ukraine (up to Jun)

Cheese Exports

- EU-28 (up to Jul)
- United States (up to Jul)
- New Zealand (up to Jul)
- Australia (up to Jul)
- Belarus (up to Jun)

19 September 2019
S.M.P. Exports

- EU-28 (up to Jul)
- United States (up to Jul)
- New Zealand (up to Jul)
- Australia (up to Jul)
- Mexico (up to Jun)

W.M.P. Exports

- EU-28 (up to Jul)
- New Zealand (up to Jul)
- Uruguay (up to Jul)
- Argentina (up to Jul)
- Australia (up to Jul)

Notice: for confidentiality reasons, data for Mexico for 2019 may be incomplete.

19 September 2019
EU-28 Exports (1/2)

Source: Eurostat (COMEXT)

BUTTER exports

SMP exports

Jan- Jul 2019 exports compared to 2018: +19%
Jan- Jul 2019 exports compared to 2018: +28%

19 September 2019
EU-28 Exports (2/2)

**WMP exports**

- **2012**: 386
- **2013**: 374
- **2014**: 390
- **2015**: 401
- **2016**: 382
- **2017**: 393
- **2018**: 334

**CHEESE exports**

- **2012**: 768
- **2013**: 786
- **2014**: 721
- **2015**: 719
- **2016**: 799
- **2017**: 829
- **2018**: 832

**Jan- Jul 2019 exports compared to 2018**

- **WMP exports**: -19%
- **CHEESE exports**: +2%

19 September 2019
Butter & Butteroil Imports

- China (up to Jul)
- Russia (up to Jun)
- United States (up to Jul)
- Egypt (no data 2019)
- Australia (up to Jul)

Cheese Imports

- Japan (up to Jul)
- Russia (up to Jun)
- United States (up to Jul)
- South Korea (up to Jul)
- Mexico (up to Jun)

Notice: for confidentiality reasons, data for Mexico for 2019 may be incomplete.
**S.M.P. Imports**
- Mexico (up to Jun)
- China (up to Jul)
- Algeria (no data 2019)
- Philippines (up to Jun)
- Indonesia (up to Jun)

**W.M.P. Imports**
- China (up to Jul)
- Algeria (no data 2019)
- Hong Kong (up to Jul)
- Sri Lanka (up to Jul)
- Thailand (up to Jul)

Notice: for confidentiality reasons, data for Mexico for 2019 may be incomplete.

19 September 2019
**Main Dairy Importers (Butter + Butteroil 1/2)**

### China

**1000 Tonnes**

![Bar graph showing dairy imports from China from 2012 to 2018.](image)

- 2012: 48
- 2013: 52
- 2014: 80
- 2015: 71
- 2016: 82
- 2017: 92
- 2018: 113

**Graph showing dairy imports from January to July 2019 compared to 2018:**

- Jan-Jul 2019 compared to 2018: -34%

### Russia

**1000 Tonnes**

![Bar graph showing dairy imports from Russia from 2012 to 2018.](image)

- 2012: 68
- 2013: 136
- 2014: 139
- 2015: 96
- 2016: 105
- 2017: 98
- 2018: 87

**Graph showing dairy imports from January to June 2019 compared to 2018:**

- Jan-Jun 2019 compared to 2018: +53%

*19 September 2019*
Main Dairy Importers (Butter + Butteroil 2/2)

United States

1000 Tonnes

Jan-Jul 2019 compared to 2018 : + 38%

Australia

1000 Tonnes

Jan-Jul 2019 compared to 2018 : - 4%

19 September 2019
Main Dairy Importers  (S.M.P. - 1/2)

Mexico

1000 Tonnes

Notice: for confidentiality reasons, data for Mexico for 2019 may be incomplete.

China

1000 Tonnes

Jan-Jun 2019 compared to 2018 : + 29%

Jan-Jul 2019 compared to 2018 : - 42%

19 September 2019
Main Dairy Importers (S.M.P. – 2/2)

**Indonesia**

- **1000 Tonnes**
- Jan-Jun 2019 compared to 2018: + 40%

**Philippines**

- **1000 Tonnes**
- Jan-Jun 2019 compared to 2018: + 39%

19 September 2019
Main Dairy Importers  (W.M.P. 1/2)

China

1000 Tonnes

1000 tonnes

Jan-Jul 2019 compared to 2018 : + 27%

Algeria

1000 Tonnes

1000 tonnes

19 September 2019
Main Dairy Importers (Cheese – 1/2)

Japan

1000 Tonnes

Russia

1000 Tonnes

Jan-Jul 2019 compared to 2018: + 8%

Jan-Jun 2019 compared to 2018: + 10%

19 September 2019
Main Dairy Importers (Cheese – 2/2)

United States

South Korea

Jan-Jul 2019 compared to 2018: + 2%

Jan-Jul 2019 compared to 2018: + 5%

19 September 2019
U.S. milk production

Jan-Jul 2019 compared to 2018: -0.0%

Source: USDA

19 September 2019
Australian milk production

Jul 2019/20 compared to 2018/19 : - 8.4%

Source: Dairy Australia
NZ milk production

Jun-Jul 2019/20 compared to 2018/19: +8.7%

Source: DCANZ - Fonterra

19 September 2019
GDT Auction results

Event 243
3 September 2019

-0.4%

Average price (USD/MT, FAS)

$3 202

19 September 2019