

Results of the GDT event 256 of 17.03.2020

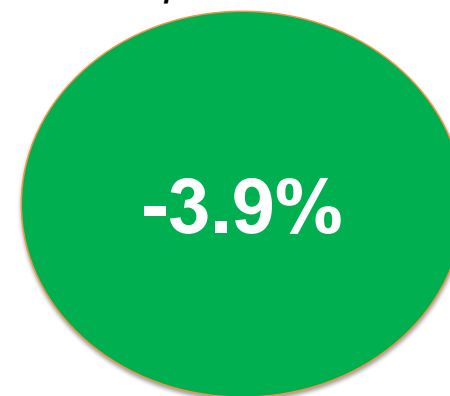
Prices in US\$/t	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Weighted average price	% change (weighted average price)	% change by contract from previous auction					
									Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20
AMF	4 585	4 252	4 234	4 435	4 465	n.a.	4 331	+ 1.0%	+ 8.1%	+ 1.2%	- 0.6%	- 1.0%	+ 0.3%	n.a.
Butter	4 540	4 125	4 104	4 125	4 065	n.a.	4 144	+ 0.3%	+ 4.4%	+ 0.7%	- 0.8%	- 0.1%	- 0.9%	n.a.
BMP							n/a							
Cheeses	4 500	4 390	4 380	4 330	n.a.	n.a.	4 398	+ 2.6%	+ 5.0%	+ 2.9%	+ 3.5%	- 1.0%	n.a.	n.a.
Rennet Casein	9 850	10 104	10 065	9 980	n.a.	n.a.	9 987	+ 1.0%	- 0.7%	+ 0.9%	+ 2.5%	+ 3.7%	n.a.	n.a.
Lactose	n.a.	914	n.a.	n.a.	n.a.	n.a.	914	+ 4.9%	n.a.	+ 4.9%	n.a.	n.a.	n.a.	n.a.
SMP	2 961	2 495	2 565	2 531	2 607	n.a.	2 527	- 8.1%	+ 7.5%	- 8.2%	- 7.7%	- 9.6%	- 8.2%	n.a.
WMP	2 830	2 758	2 789	2 862	2 812	n.a.	2 797	- 4.2%	- 3.1%	- 4.7%	- 4.7%	- 3.9%	- 4.2%	n.a.

Source : GlobalDairyTrade (<http://www.globaldairytrade.info/>)

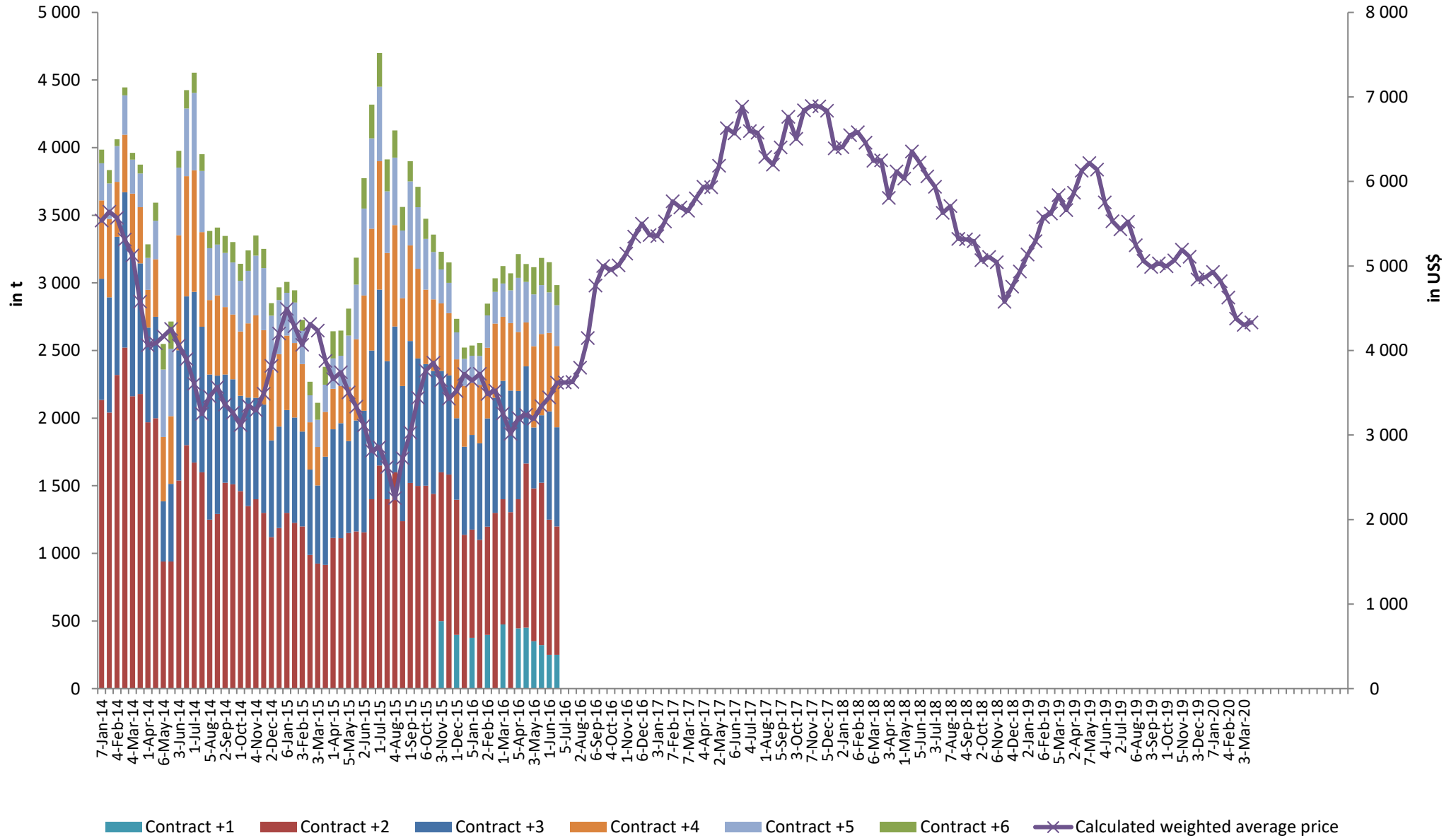
17/03/2020

1 € = 1.1157 \$ (ECB rate)

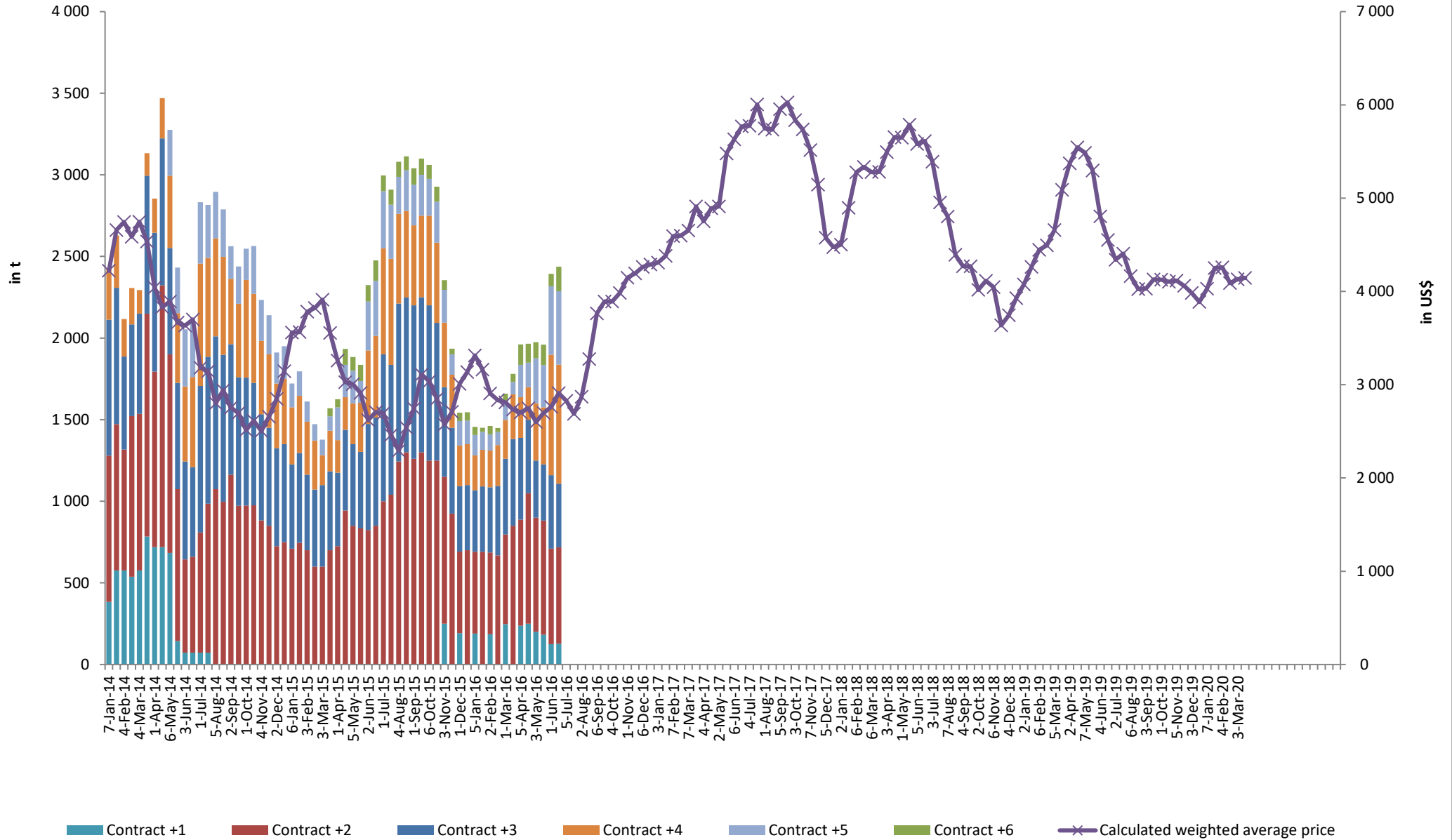
in €/t	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Weighted average price
AMF	4 110	3 811	3 795	3 975	4 002		3 882
Butter	4 069	3 697	3 678	3 697	3 643		3 714
BMP							
Cheese	4 033	3 935	3 926	3 881			3 942
Rennet Casein	8 829	9 056	9 021	8 945			8 951
Lactose		819					819
SMP	2 654	2 236	2 299	2 269	2 337		2 265
WMP	2 537	2 472	2 500	2 565	2 520		2 507

Change in GDT Price Index
from previous event

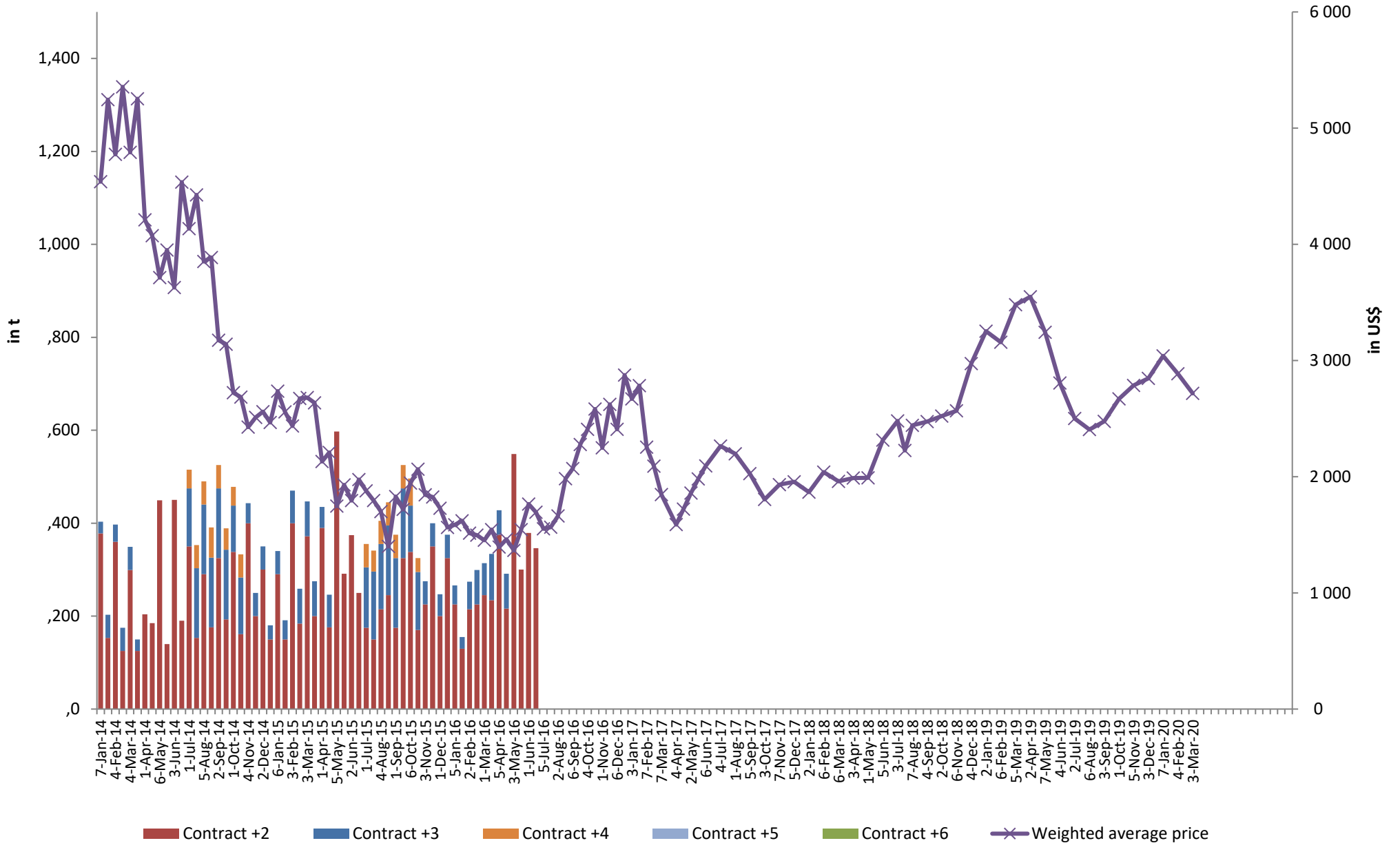
AMF - offered quantities and weighted average price



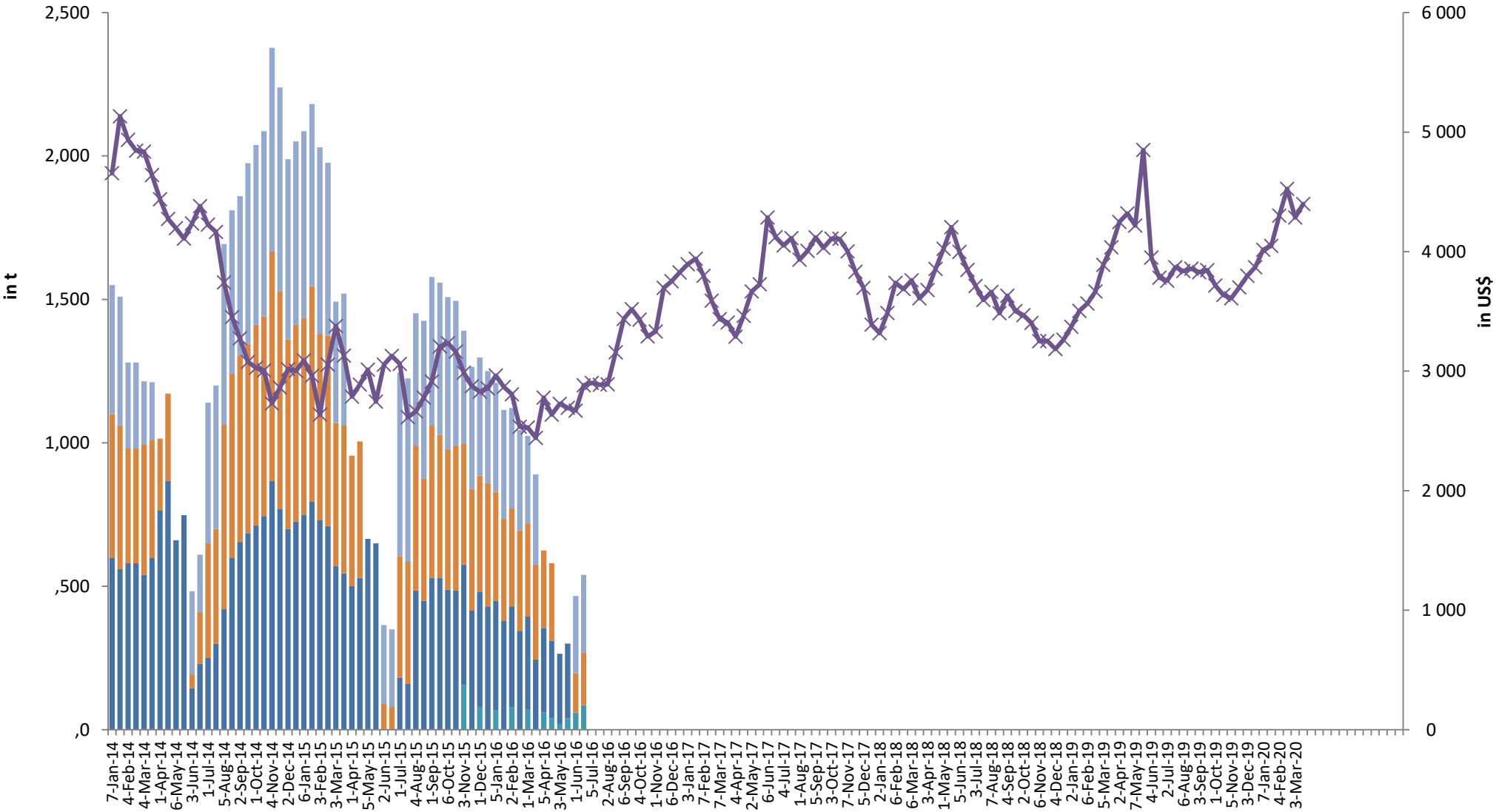
BUTTER - offered quantities and weighted average price



BMP - offered quantities and weighted average price

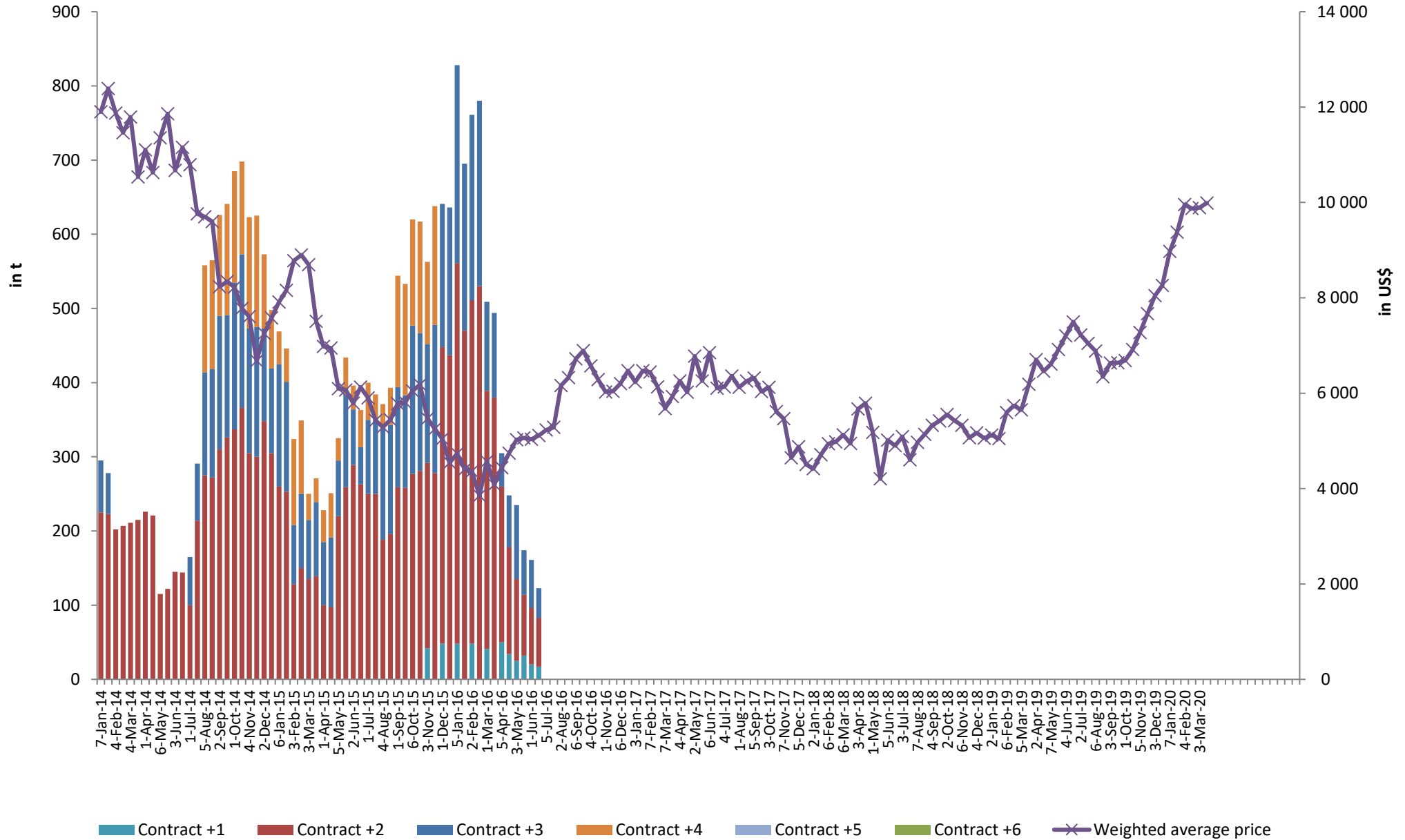


CHEESE - offered quantities and weighted average price

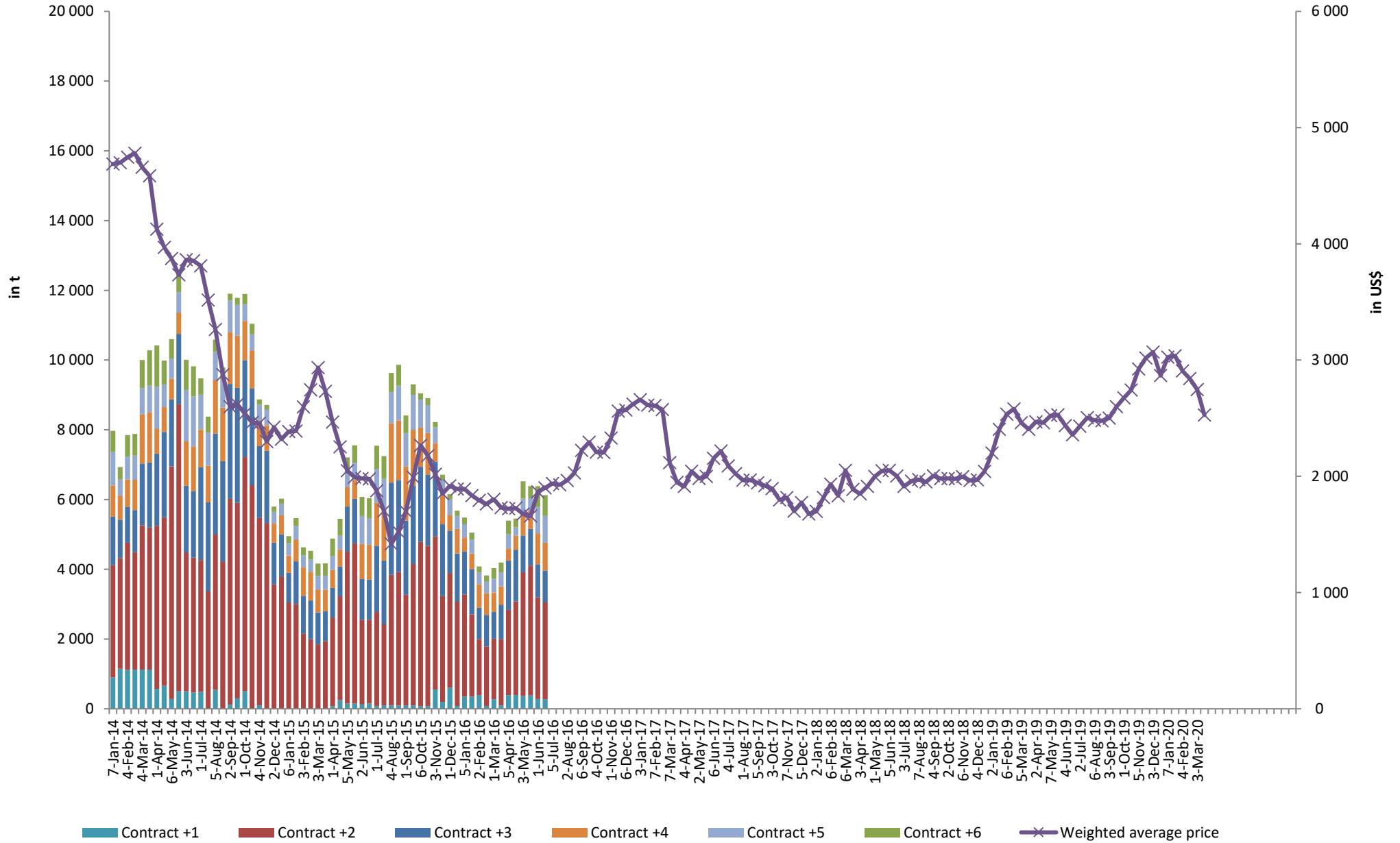


■ Contract +1
 ■ Contract +2
 ■ Contract +3
 ■ Contract +4
 ■ Contract +5
 ■ Contract +6
 ✕ Weighted average price

Rennet CASEIN - offered quantities and weighted average price



SMP - offered quantities and weighted average price



WMP - offered quantities and weighted average price

