Sugar Market situation

AGRI G 4
Committee for the
Common Organisation of Agricultural Markets
28 November 2019
World Sugar Market
Exchange rates (22/11/2019):
Euro – Dollar exchange rate: 1 € = $1.106
Exchange rates (22/11/2019):
Euro – Real exchange rate: 1 € = 4.63 Real
World Prices

- **London N.5**
  - 22/11/2019: 340 $/t

- **New York N.11**
  - 22/11/2019: 283 $/t
World Prices

**White sugar**  (22/11/2019 vs. 30/10/2019)
- March 20: 339.9 $/t ( + 0.5 %; 307.4 €/t)
- May 20: 345.9 $/t ( + 2.9 %; 312.8 €/t)

**Raw sugar**  (22/11/2019 vs. 30/10/2019)
- March 20: 12.83 $cts/lb ( + 3.4 %; 255.8 €/t)
- May 20: 12.92 $cts/lb ( + 3.3 %; 257.6 €/t)

White premium: around 57 $/t on March/March basis (white/raw).
EU market price and world market prices
London 5 and NY 11 - first future - €/t
World Market News
World Market News ISO 11/2019

ISO - World sugar balance (m t)

<table>
<thead>
<tr>
<th>Year</th>
<th>Production</th>
<th>Consumption</th>
<th>Surplus / Deficit</th>
<th>Ending stocks</th>
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<tbody>
<tr>
<td>2016/17</td>
<td>169</td>
<td>173</td>
<td>-3.6</td>
<td>85</td>
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<tr>
<td>2017/18</td>
<td>181</td>
<td>172</td>
<td>8.5</td>
<td>93</td>
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<tr>
<td>2018/19</td>
<td>176</td>
<td>174</td>
<td>1.7</td>
<td>95</td>
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<tr>
<td>2019/20</td>
<td>170</td>
<td>177</td>
<td>-6.1</td>
<td>89</td>
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</table>
Sugar Price reporting

AGRI G 4
Committee for the
Common Organisation of Agricultural Markets
28 November 2019
EU Reference price and EU market price for white sugar

- **Average price for white sugar within the Community**: 404 €/t
- **EU reference price (threshold)**: 541 €/t
- **September 2019**: 328 €/t

**Graph Details**
- **Y-axis**: EUR/t
- **X-axis**: Date range from July 2006 to July 2019
- **Data points**:
  - June 2006: 632 €/t
  - September 2019: 297 €/t
# EU and Regional market prices for white sugar

Commission Regulation - R 2017/1185 Art. 12 (a) - Annex II 1.

## Average price for white sugar within the Community

Ex-work prices for homogeneous granulated crystal, standard quality, in bulk or big bags


<table>
<thead>
<tr>
<th>in €/t</th>
<th>EU</th>
<th>Region 1</th>
<th>Region 2</th>
<th>Region 3</th>
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<td>347</td>
<td>338</td>
<td>340</td>
<td>398</td>
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<tr>
<td>October 2018</td>
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<td>April 2019</td>
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<td>July 2019</td>
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<tr>
<td>August 2019</td>
<td>320</td>
<td>321</td>
<td>310</td>
<td>381</td>
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<tr>
<td>September 2019</td>
<td>328</td>
<td>333</td>
<td>316</td>
<td>375</td>
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</table>
EU and Regional market prices for white sugar

Differences between EU average price and regional average prices in September 2019 (in EUR/tonne)

-12
+5
+47

EU September 2019: 328 €/t

Average price for white sugar within the Community

- Region 1: AT - CZ - DK - FI - HU - LT - PL - SE - SK
- Region 2: BE - DE - FR - UK - NL
- Region 3: BG - ES - GR - HR - IT - PT - RO

R1: 333
R2: 316
R3: 375
EU Reference price and EU market price for white sugar compared with World price London N°5 (first future - $/t - €/t)
ACP average import price

Average prices (CAF) for raw and white sugar imported from ACP countries

EUR /t

W: 372
R: 355
Sugar Beet Price
Average price for sugar beet:
R 2017/1185 Art 12 (a) - Annex II 1.

Reference period: 1/10/2017 to 30/09/2018

EU weighted average price: EUR 25.7/t
METHODOLOGY
FOR THE ESTABLISHMENT OF SUGAR BEET PRICES

The price shall be notified as follows:
- one weighted average price per marketing year;
- in national currency, per tonne;
- taking account of all of the quantities purchased by sugar beet processors from beet growers in respect of the marketing year for which the price is notified;
- converted to 16% equivalent sugar content.

The total corresponding quantity of sugar beet shall be notified in tonnes.
Sugar Trade statistics

AGRI G 4
Committee for the Common Organisation of Agricultural Markets
28 November 2019
EU Sugar
Preferential Imports
1. Imports EPA / EBA in 2018/2019

(Situation on 16 October 2019 - 1.111 mio t)

Source: DG TAXUD - DG AGRI
1. Imports EPA / EBA in 2018/2019

**EPA/EBA - Sugar imports by origins and Top 4 destinations**

2018/2019 marketing year up to 30/09/2019 - 1.111 m t

- **UK** - 32%
- **IT** - 17%
- **PT** - 13%
- **SP** - 11%

- Swaziland - 27%
- Mauritius - 20%
- Belize - 16%
- Mozambique - 11%
- Fiji - 9%
- Laos - 7%
- Guyana - 4%
- Zimbabwe - 2%
1. Imports EPA / EBA in 2019/2020

(Situation on 18 November 2019 - 0.235 mio t)

Source: DG TAXUD - DG AGRI

SUGAR TRQs - 2019/2020

WTO quota

BALKAN quota

<table>
<thead>
<tr>
<th>Country</th>
<th>WTO 2019-2020</th>
<th>WTO Total</th>
<th>BALKAN 2019-2020</th>
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<tbody>
<tr>
<td>Australia</td>
<td>10</td>
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<tr>
<td>Brazil</td>
<td>334</td>
<td>706</td>
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<tr>
<td>Cuba</td>
<td>9</td>
<td>0</td>
<td>16</td>
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<tr>
<td>erga omnes</td>
<td>265</td>
<td>36</td>
<td>16</td>
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<tr>
<td>India</td>
<td>0</td>
<td>10</td>
<td>13</td>
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<tr>
<td>Brazil (11€/t)</td>
<td>36</td>
<td>85</td>
<td>16</td>
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<tr>
<td>WTO TOTAL</td>
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<tr>
<td>Albania</td>
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<td>1</td>
<td>16</td>
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<tr>
<td>Bosnia &amp; Herzegovina</td>
<td>13</td>
<td>13</td>
<td>16</td>
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<td>Serbia</td>
<td>16</td>
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<td>FYROM</td>
<td>7</td>
<td>16</td>
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<tr>
<td>Balkan TOTAL</td>
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</table>
2. Sugar TRQs 2019 (25/11/2019)

SUGAR TRQs - 2019 (managed by DG Taxud)

Association Agreement with Moldova

TRQ Central America, Colombia, Peru

TRQs

- Ecuador
- South Africa
- Ukraine

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<td>Ukraine Isoglucose</td>
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</tbody>
</table>
EU Sugar Imports
3. EU Total imports

EU Monthly sugar imports (CN 1701)

Sources: EUROSTAT - DG TAXUD
3. EU Total imports

EU cumulated imports (CN 1701)

Source: EUROSTAT
3. EU Total imports (2018/2019 – 1.915 m t)

Source: EUROSTAT
3. EU Total imports

EU Monthly sugar imports (CN 1701)

Sources: EUROSTAT - DG TAXUD
EU Sugar Exports
4. EU Total exports

EU Monthly sugar exports (CN 1701)

Source: EUROSTAT - DG TAXUD
4. EU Total exports

EU cumulated exports (CN 1701)

Source: EUROSTAT
4. EU Total exports (2018/2019 – 1.608 m t)

Source: EUROSTAT
EU White sugar exports

Quantity in tonnes and average FOB value in €/t from 2016/17 to 2018/19 MY
4. EU Total exports

EU Monthly sugar exports (CN 1701)

2019/2020 (TAXUD Surveillance for most recent month in light blue)
2017/2018
2018/2019

Source: EUROSTAT - DG TAXUD
EU Sugar Trade
Thank you for your attention.

**EU White SUGAR EXPORTS**

- 2009/2010: 2,159 t
- 2010/2011: 702 t
- 2011/2012: 2,050 t
- 2012/2013: 1,299 t
- 2013/2014: 1,357 t
- 2014/2015: 1,376 t
- 2015/2016: 1,351 t
- 2016/2017: 1,323 t
- 2017/2018: 3,347 t
- 2018/2019: 2,045 t

**EU Raw and White SUGAR IMPORTS**

- 2009/2010: -1,931 t
- 2010/2011: -1,125 t
- 2011/2012: -854 t
- 2012/2013: -1,030 t
- 2013/2014: -793 t
- 2014/2015: -714 t
- 2015/2016: -746 t
- 2016/2017: -850 t
- 2017/2018: -1,486 t
- 2018/2019: -1,191 t

Source: EUROSTAT
EU Isoglucose
Isoglucose production in 2018/19

ISOGLUCOSE - EU monthly cumulated production for 2018/2019

Source: DG AGRI
EU Sugar Stocks
Sugar stocks (*) - EU 28

(*) Total quantities of sugar production stored at the end of each month by sugar undertakings and refiners; based on Member States communications: Commission Regulation (EC) 2017/1185 Art. 12(b) - Annex I 2.D.
5. Sugar stocks

EU Sugar total stock

(*) From 2017/2018 total quantities of sugar production stored at the end of each month by sugar undertakings and refiners; (Commission Regulation - Regulation 1185/2017/Art. 12(b) - Annex III) and for previous marketing years, total sugar production in stock: Quota sugar, out of quota sugar, and others (art 21 of Regulation (EC) 352/2006)
Thank you for your attention