Exchange rates (13/12/2019):
Euro – Dollar exchange rate: 1 € = $1.117
Exchange rates (13/12/2019):
Euro – Real exchange rate: 1 € = 4.57 Real

13/12/2019
1 EUR = 66.87 Peso

Agriculture and Rural Development
World Prices

**White sugar**  (13/12/2019 vs. 22/11/2019)
- March 20:  355.4 $/t ( + 4.6 %; 318.1 €/t)
- May 20:  360.0 $/t ( + 4.1 %; 322.2 €/t)

**Raw sugar**  (13/12/2019 vs. 22/11/2019)
- March 20:  13.50 $cts/lb ( + 5.2 %; 266.4 €/t)
- May 20:  13.56 $cts/lb ( + 5.0 %; 267.5 €/t)

White premium: around 58 $/t on March/March basis (white/raw).
EU market price and world market prices
London 5 and NY 11 - first future - €/t

- Raw sugar - NY N°11 (EUR/t)
- White sugar - London N°5 (EUR/t) (1st expiration future nearby - settlement)
- Average price for white sugar in the EU (EUR/t)
- EU reference price (threshold)

EU
September 2019: 328 €/t
October 2019: 332 €/t

EU and Sugar world market prices since 1 April 2010 (EUR/t)
World Market News
World Market News ISO 11/2019

ISO - World sugar balance (m t)

- Production
- Consumption
- Surplus / Deficit
- Ending stocks

<table>
<thead>
<tr>
<th>Year</th>
<th>Production</th>
<th>Consumption</th>
<th>Surplus / Deficit</th>
<th>Ending stocks</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016/17</td>
<td>169</td>
<td>173</td>
<td>-3.6</td>
<td>85</td>
</tr>
<tr>
<td>2017/18</td>
<td>181</td>
<td>172</td>
<td>8.5</td>
<td>93</td>
</tr>
<tr>
<td>2018/19</td>
<td>176</td>
<td>174</td>
<td>1.7</td>
<td>95</td>
</tr>
<tr>
<td>2019/20</td>
<td>170</td>
<td>177</td>
<td>-6.1</td>
<td>89</td>
</tr>
</tbody>
</table>
EU Reference price and EU market price for white sugar

- EU Reference price (threshold)
- Average price for white sugar within the Community
- Registered price - std deviation
- Registered price + std deviation

- October 2019: 332 €/t
- 404 €/t
- 541 €/t
- 632 €/t
EU and Regional market prices for white sugar
Commission Regulation - R 2017/1185 Art. 12 (a) - Annex II 1.

Average price for white sugar within the Community
Ex-work prices for homogeneous granulated crystal, standard quality, in bulk or big bags


<table>
<thead>
<tr>
<th>in €/t</th>
<th>EU</th>
<th>Region 1</th>
<th>Region 2</th>
<th>Region 3</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>average (1)</td>
<td>std dev (2)</td>
<td>average (1)</td>
<td>average (1)</td>
</tr>
<tr>
<td>October 2018</td>
<td>321</td>
<td>46</td>
<td>325</td>
<td>309</td>
</tr>
<tr>
<td>November 2018</td>
<td>320</td>
<td>36</td>
<td>329</td>
<td>308</td>
</tr>
<tr>
<td>December 2018</td>
<td>314</td>
<td>37</td>
<td>325</td>
<td>300</td>
</tr>
<tr>
<td>January 2019</td>
<td>312</td>
<td>35</td>
<td>315</td>
<td>301</td>
</tr>
<tr>
<td>February 2019</td>
<td>314</td>
<td>34</td>
<td>322</td>
<td>303</td>
</tr>
<tr>
<td>March 2019</td>
<td>314</td>
<td>33</td>
<td>321</td>
<td>304</td>
</tr>
<tr>
<td>April 2019</td>
<td>319</td>
<td>31</td>
<td>324</td>
<td>311</td>
</tr>
<tr>
<td>May 2019</td>
<td>320</td>
<td>31</td>
<td>325</td>
<td>309</td>
</tr>
<tr>
<td>June 2019</td>
<td>321</td>
<td>33</td>
<td>325</td>
<td>311</td>
</tr>
<tr>
<td>July 2019</td>
<td>320</td>
<td>35</td>
<td>324</td>
<td>308</td>
</tr>
<tr>
<td>August 2019</td>
<td>320</td>
<td>32</td>
<td>321</td>
<td>310</td>
</tr>
<tr>
<td>September 2019</td>
<td>328</td>
<td>31</td>
<td>333</td>
<td>316</td>
</tr>
<tr>
<td>October 2019</td>
<td>332</td>
<td>38</td>
<td>338</td>
<td>320</td>
</tr>
</tbody>
</table>
EU and Regional market prices for white sugar

Differences between EU average price and regional average prices in October 2019 (in EUR/tonne)

-12,+6,+67

EU October 2019: 332 €/t

Average price for white sugar within the Community

Region 1: AT - CZ - DK - FI - HU - LT - PL - SE - SK
Region 2: BE - DE - FR - UK - NL
Region 3: BG - ES - GR - HR - IT - PT - RO
EU Reference price and EU market price for white sugar compared with World price London N°5 (first future - $/t - €/t)
ACP average import price

Average prices (CAF) for raw and white sugar imported from ACP countries

- Raw sugar price - imports from EPA-EBA
- White sugar price - imports from EPA-EBA
- Average price for white sugar within the Community

EUR /t
W: 378
R: 327
Sugar Trade statistics

AGRI G 4
Committee for the Common Organisation of Agricultural Markets
19 December 2019
EU Sugar
Preferential Imports
1. Imports EPA / EBA in 2018/2019

(Situation on 16 October 2019 - 1.111 mio t)

Source: DG TAXUD - DG AGRI
1. Imports EPA / EBA in 2018/2019

EPA/EBA - Sugar imports by origins and Top 4 destinations
2018/2019 marketing year up to 30/09/2019 - 1.111 m t

- UK - 32%
- IT - 17%
- PT - 13%
- SP - 11%

Swaziland - 27%  Mauritius - 20%  Belize - 16%  Mozambique - 11%  Fiji - 9%  Laos - 7%  Guyana - 4%  Zimbabwe - 2%
1. Imports EPA / EBA in 2019/2020

(Situation on 16 December 2019 - 0.286 mio t)

Source: DG TAXUD - DG AGRI
1. Imports EPA / EBA in 2019/2020

EPA/EBA - Sugar imports by origins and Top 4 destinations
2019/2020 marketing year up to 16/12/2019 - 0.286 m t

- UK - 28%
- ES - 19%
- IT - 16%
- PT - 15%

- Swaziland - 23%
- Mauritius - 17%
- Mozambique - 14%
- Fiji - 11%
- Belize - 9%
- Guyana - 9%
- Cambodia (Kampuchea) - 8%
- Zambia - 4%

SUGAR TRQs - 2019/2020

WTO quota

<table>
<thead>
<tr>
<th>Country</th>
<th>WTO QUOTA</th>
<th>WTO TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Australia</td>
<td>10</td>
<td></td>
</tr>
<tr>
<td>Brazil</td>
<td>334</td>
<td></td>
</tr>
<tr>
<td>Cuba</td>
<td>60</td>
<td></td>
</tr>
<tr>
<td>erga omnes</td>
<td>265</td>
<td></td>
</tr>
<tr>
<td>India</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>Brazil (11€/t)</td>
<td>36</td>
<td>85</td>
</tr>
<tr>
<td>Albania</td>
<td>1</td>
<td></td>
</tr>
<tr>
<td>Bosnia &amp; Herzegovina</td>
<td>13</td>
<td></td>
</tr>
<tr>
<td>Serbia</td>
<td>13</td>
<td></td>
</tr>
<tr>
<td>FYROM</td>
<td>7</td>
<td></td>
</tr>
<tr>
<td>Balkan TOTAL</td>
<td>186</td>
<td></td>
</tr>
</tbody>
</table>

BALKAN quota

<table>
<thead>
<tr>
<th>Country</th>
<th>BALKAN QUOTA</th>
</tr>
</thead>
<tbody>
<tr>
<td>Albania</td>
<td>1</td>
</tr>
<tr>
<td>Bosnia &amp; Herzegovina</td>
<td>13</td>
</tr>
<tr>
<td>Serbia</td>
<td>16</td>
</tr>
<tr>
<td>FYROM</td>
<td>7</td>
</tr>
<tr>
<td>Balkan TOTAL</td>
<td>186</td>
</tr>
</tbody>
</table>
2. Sugar TRQs 2019 (16/12/2019)

SUGAR TRQs - 2019 (managed by DG Taxud)

- Association Agreement with Moldova
- TRQ Central America, Colombia, Peru
- TRQs for Ecuador, South Africa, Ukraine

<table>
<thead>
<tr>
<th>Country</th>
<th>Total TRQs Available (1,000 t)</th>
<th>Total TRQs Allocated (1,000 t)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Moldova</td>
<td>31</td>
<td>6</td>
</tr>
<tr>
<td>Colombia</td>
<td>7</td>
<td>66</td>
</tr>
<tr>
<td>Peru</td>
<td>22</td>
<td>0</td>
</tr>
<tr>
<td>Central America</td>
<td>170</td>
<td>7</td>
</tr>
<tr>
<td>Panama</td>
<td>0</td>
<td>14</td>
</tr>
<tr>
<td>Total 2018</td>
<td>240</td>
<td>51</td>
</tr>
<tr>
<td>Ecuador</td>
<td>14</td>
<td>1</td>
</tr>
<tr>
<td>South Africa</td>
<td>136</td>
<td>1</td>
</tr>
<tr>
<td>Ukraine Sugar</td>
<td>20</td>
<td>15</td>
</tr>
<tr>
<td>Ukraine Isoglucose</td>
<td>1</td>
<td></td>
</tr>
</tbody>
</table>
EU Sugar Imports
3. EU Total imports

EU cumulated imports (CN 1701)

- **Others**: 10%
- **South Africa**: 9%
- **Central AMERICA, COLOMBIA, PERU**: 12%
- **BALKANS**: 5%
- **BRAZIL**: 8%
- **EPA-EBA**: 56%

Source: EUROSTAT
3. EU Total imports (2018/2019 – 1.915 m t)

Source: EUROSTAT
3. EU Total imports

EU Monthly sugar imports (CN 1701)

Sources: EUROSTAT - DG TAXUD
3. EU Total imports

EU cumulated imports (CN 1701)

Source: EUROSTAT
3. EU Total imports (2019/2020 – 1 m. - 0.25 m t)

Source: EUROSTAT
EU Sugar Exports
4. EU Total exports

EU cumulated exports (CN 1701)

- Others 43%
- Israel 20%
- Egypt 16%
- Albania 4%
- Ghana 4%
- Switzerland 4%
- Norway 5%
- Georgia 4%

Source: EUROSTAT
4. EU Total exports (2018/2019 – 1.610 m t)

Source: EUROSTAT
4. EU Total exports
4. EU Total exports

EU cumulated exports (CN 1701)

- Others 31%
- Israel 22%
- Egypt 11%
- Switzerland 5%
- Cameroon 5%
- Ghana 7%
- Albania 9%
- Norway 10%

Source: EUROSTAT
4. EU Total exports (2019/2020 – 1 m. - 0.110 m t)

Source: EUROSTAT
EU White sugar exports

Quantity in tonnes and average FOB value in €/t from 2017/18 to 2019/20 MY

Source: Eurostat

Export Value

[Graph showing EU White sugar exports from 2017/18 to 2019/20 MY with data points and average value charted.]
EU Sugar Trade
Thank you for your attention.
EU Isogluucose
Isoglucose production in 2019/20

ISOGLUCOSE - EU monthly cumulated production for 2019/2020

Source: DG AGRI
EU Sugar Stocks
Sugar stocks (*) - EU 28

(*) Total quantities of sugar production stored at the end of each month by sugar undertakings and refiners; based on Member States communications: [Commission Regulation - R 2017/1185 Art. 12(b) - Annex III 2.0](#)
5. Sugar stocks

EU Sugar total stock

(*) from 2017/2018 total quantities of sugar production stored at the end of each month by sugar undertakings and refiners: (Commission Regulation - R 2017/1185 Art. 12(b) - Annex III 2.2) and for previous marketing years, total sugar production in stock: Quota sugar, out of quota sugar, and others (art 21 of Regulation (EC) 352/2006)
Thank you for your attention