European Financial Integration and Stability

Completing Banking Union and developing Capital Markets Union

Joint conference of the European Commission and the European Central Bank

19 May 2017

Speakers’ biographies
Valdis Dombrovskis is currently Vice-President for the Euro and Social Dialogue of the European Commission.

VP Dombrovskis has been Vice President since 2014 and has taken responsibilities over Financial Stability, Financial Services and Capital Markets Union since mid-2016. He is also a current member of the European and the Latvian Parliaments.

This is his second mandate in the European Parliament where he was first elected in the period 2004-2009.

Previously, VP Dombrovskis was a Board member of the political party Unity (Vienotība) in the period 2011-14, Prime Minister of the Republic of Latvia from 2009 to 2014, and Minister of Finance of the Republic of Latvia from 2002 to 2004.

In the private sector, VP Dombrovskis was a Chief economist at the monetary policy department, Bank of Latvia.

Mr. Dombrovskis holds a Professional Master’s degree in customs and tax administration from Riga Technical University, a Master’s degree in physics from University of Latvia, a Bachelor’s degree in economics for engineers from Riga Technical University and a Bachelor’s degree in Physics from University of Latvia.

He is married.
John Berrigan is currently the Deputy Director General in DG FISMA (Directorate General Financial Stability, Financial Services and Capital Markets Union) of the European Commission.

John has been a Commission official since the mid-1980s and has spent much of that time working on financial-sector issues first in DG ECFIN and now in DG FISMA.

He has also worked on monetary policy and exchange-rate analysis in the context of preparations for the introduction of the euro in 1999.

In the mid-1990s, he worked for several years with the International Monetary Fund. He was Commission Mission Chief for Portugal from July 2013 to November 2014 in the context of the recent economic assistance programme and has contributed to financial-sector aspects of the assistance programmes for other Member States.

John has a master degree in economics from University College Dublin.

He is married with two children.
Philipp Hartmann is Deputy Director General of the research department at the European Central Bank, which he helped building up from its start.

He also coordinates the ECB’s work on financial integration and is a Fellow of the Centre for Economic Policy Research. Previously, he worked at the London School of Economics and the European Monetary Institute.

Mr. Hartmann published research on financial, monetary and international issues in several books and numerous journal articles.

He serves as an associate editor of the Journal of Financial Stability.

His policy work has been published in many official reports and discussed in fora including the ECOFIN Council, the ECB Governing Council and the Basel Committee on Banking Supervision.

Mr. Hartmann holds a Doctorat en Sciences Economiques (EHESS, Paris).
Peter Praet joined the European Central Bank as Member of the Executive Board in 2011. He is responsible for the Directorate General Economics.

Before joining the ECB, Peter Praet was Executive Director of the National Bank of Belgium (2000-2011). Here he was responsible for International Cooperation, Financial Stability and Oversight of Financial Infrastructures and Payments Systems.

Between 2002 and 2011, he was also a Member of the Management Committee of the Belgian Banking, Finance and Insurance Commission (CBFA), where he was responsible for Prudential Policy for banking and insurance.

Peter Praet served as Chief of Cabinet for the Belgian Minister of Finance from 1999-2000, as Chief Economist of Générale de Banque and Fortis Bank from 1988-1999, as Professor of Economics at the Université Libre de Bruxelles from 1980-1987, and as Economist at the International Monetary Fund from 1978-1980.

He earned a Ph.D. in Economics from the Université Libre de Bruxelles in 1980.

Peter Praet served on several high-level international committees, including the Basel Committee on Banking Supervision, the Committee on Payment and Settlement Systems, the Committee on the Global Financial System, and the European Banking Authority.

He was First Alternate of the Board of Directors of the Bank for International Settlements from 2000-2011.
Since 2013, Luigi Federico Signorini has been Deputy Governor of the Bank of Italy, and, in this capacity, member of the BoI Governing Board and of the Board of the Italian insurance authority (Ivass).

He is also a member of the Basel Committee, the Board of the European Banking Authority, and other European and international bodies.

Born in 1955, he studied economics at the University of Florence and at Harvard.

He has worked for the Bank since 1982, when he joined the Research Department; his research interests have included structural policy, business cycles, local development, banking markets.

In 1994-96 he was advisor and speechwriter for Prime Minister Dini.

In 1996-98 he was responsible for the Bank’s network of regional research staff.

In 1997-2008 he headed the Economic and Financial Statistics Department and participated in various ECB and EU statistical bodies.

In 2008 he moved to financial supervision, as head of Regulation first, then of Banking groups supervision, and finally (2012-13) as managing director for the supervision area.

He authored books and articles on local development, the structure of the Italian economy, economic analysis and economic statistics methodology; he wrote also a non-technical book on the Italian economy with Ignazio Visco.
As of May 2016, Mario Nava is Director of the ‘Financial system surveillance and crisis management’ directorate in the Financial Stability, Financial Services and Capital Markets Union DG (formerly the Internal Markets and Services DG) of the European Commission.

He was previously Director of the ‘Regulation and prudential supervision of financial institutions’ directorate.

From 2009 until 2013, he was Head of the ‘Banking and Financial Conglomerates’ unit.

Mario Nava held numerous responsibilities in the European Commission that he joined in 1994.

He graduated from the Bocconi University, from the Université Catholique de Louvain and from the London School of Economics.
Ms. Kindelán joined Santander’s Research Department in 1994 where she was in charge of the international economy.

In 2001 she was appointed as Head of Research and Public Policy Department at Banco Santander.

Today she is Senior Vice-President of the Communications, Group Marketing and Research Division.

She oversees the Research, Public Policy, Institutional and Government relations and Protocol departments. Ms. Kindelan is also member of the Board of Santander Rio, the Santander Group franchise in Argentina.

Among her current responsibilities, Ms. Kindelán coordinates Santander’s position in regulatory and non-regulatory financial issues, macroeconomic analysis and research on Spain, Eurozone, UK and Latin American countries for the Group’s Financial Division and other support and business areas.

She and her team also provide support to the Bank’s top management (chairman and board members) in drafting speeches, articles and presentations.

She coordinates relations with institutional stakeholders and Santander’s presence in international fora.

Prior to joining Santander Ms. Kindelán worked as a consultant for the World Bank. She holds a double degree in Economics and Political Science from Wellesley College (Wellesley, Massachusetts) and has completed post graduate programmes in IESE (Madrid) and INSEAD (Fontainebleau).
As Director General of BEUC, Monique Goyens represents 43 independent national consumer associations in 31 European countries, acting as a strong consumer voice in Brussels, ensuring that consumer’ interests are given weight in the development of policies and raising the visibility and effectiveness of the consumer movement through lobbying EU institutions and media contacts.

As a consumer expert and advocate, she was member of the EU High-level Expert Group on reforming the structure of the EU banking sector (Liikanen group - 2012) and the EU Resource Efficiency Platform (2012-2014).

She is now member of the EU High Level Forum for a Better Functioning Food Supply Chain and a delegate in the Consultative Commission on Industrial Change of the European Economic and Social Committee.

She is an effective member of the Euro Retail Payments Board and recently, she has been appointed in the Advisory Group of the European Commission on the Transatlantic Trade & Investment Partnership (TTIP) as well as in the Advisory Group of Transparency International EU.

In her capacity as BEUC Director General, Monique is currently EU co-chair of the Transatlantic Consumer Dialogue (TACD) a network of EU and US consumer organisations, and she also represents BEUC at Consumers International, the international consumer organisation.

Apart from championing consumer’ rights, Monique’s passions/challenges are her family, cooking for friends and long walks with her golden retriever.
Philip Molyneux is currently the Dean of the College of Business, Law, Education and Social Sciences and Professor of Banking and Finance at Bangor University, UK.

His main areas of research are on the structure and efficiency of banking markets and he has published widely in this area. Recent publications appear in the Review of Finance, Journal of Money, Credit and Banking and the Journal of Banking and Finance.


In the past has acted as a consultant to: New York Federal Reserve Bank, World Bank, European Commission, UK Treasury; Citibank Private Bank, Barclays Wealth, McKinsey & co, Credit Suisse and various other international banks and consulting firms.
Vítor Constâncio is Vice-President of the European Central Bank since 1 June 2010. In this capacity, he is also a member of the Executive Board, the Governing Council and General Council of the European Central Bank.

He was Governor of Banco de Portugal from 1985 to 1986. In this position, he was engaged in several reforms, paving the way for the country's European Economic Community (EEC) membership in 1986. In February 2000, he was re-appointed Governor of Banco de Portugal, a position held until May 2010. Vítor Constâncio was Executive Director of Banco Português de Investimento from 1995 to 2000 and non-executive Director of Electricidade de Portugal (EDP), the Portuguese national power utility between 1998 and 2000.

Prior to that, he was Finance Minister in 1978 and Secretary of State from 1974 to 1976 as well as President of the Commission for European Integration in 1977, in charge of the membership negotiations of Portugal with the EEC. He was also Member of Parliament and President of the Parliamentary Commission on European Affairs between 1980 and 1981.

He graduated in Economics from Universidade Técnica de Lisboa followed by post-graduate studies at Bristol University. He was Invited Senior Professor of Economics at the Instituto Superior de Economia e Gestão from 1989 to 2010, as Co-ordinator of the Master’s Degree on Monetary and Financial Economics, teaching Macroeconomics and Monetary Theory and Policy.

Vítor Constâncio has authored several articles and papers on macroeconomic and financial topics.
Verena Ross is the Executive Director of the European Securities and Markets Authority (ESMA). She was appointed to the role in March 2011 and joined ESMA on 1 June 2011.

She is the first Executive Director of the organisation and forms part of the senior management team along with the Chair of ESMA. The Executive Director has responsibility for the day-to-day running of the organisation.

Prior to this, Verena held a number of senior posts in the UK’s Financial Services Authority (FSA), with her final position being Director of the International Division from October 2009 to May 2011.

Verena was also a member of the FSA’s Executive Committee and the Executive Policy and Risk Committees.

Verena joined the FSA in 1998 to run the Executive Chairman’s office during the regulator’s start-up phase, and was briefly a seconded advisor to the Hong Kong Securities and Futures Commission in 2000.

She subsequently held various positions in the Markets Division and was Director of the Strategy & Risk Division before becoming Director of the International Division.

She began her career at the Bank of England in 1994, where she worked as an economist and then banking supervisor, following studies in Hamburg, Taipei and London (SOAS).
Hans-Ole Jochumsen is Vice Chairman of Nasdaq. In this role, he works closely with the senior management team and across all of Nasdaq to uncover opportunities, and deepen relationships with clients, regulators, and prospects.

Previously, Mr. Jochumsen served as President and Executive Vice President of Nasdaq’s Global Trading and Market Services business and was instrumental in overseeing the strategic acquisitions of Chi-X Canada, the International Securities Exchange (ISE) in 2016 and the successful launch of Nasdaq’s Energy Futures Market (NFX) in 2015. Under his direction, Nasdaq’s global trading and market services businesses have thrived, and continue to disrupt the market and challenge the status quo.

Throughout his career, Mr. Jochumsen has played an active role in shaping securities industry policy. He served as the Chairman of the Federation of European Securities Exchanges (FESE) from 2010 to 2013. From 1990 to 1998, Mr. Jochumsen served on the management board of some of the largest Danish financial institutions, including GiroBank and BG Bank.

Mr. Jochumsen is a graduate of Copenhagen University with a Master of Science (MSc), Economics.
Born in 1957, Pervenche Berès has been a Member of the European Parliament since 1994.

S&D Coordinator of the ECON committee.

Full member of the Committee on Economic and Monetary Affairs, substitute member of the Committee on Industry, Research and Energy, and of the Institutional Affairs Committee.

Former substitute member of the “TAXE I” et “TAXE II” special committee and substitute member of the PANA inquiry committee.

She has been appointed in 2014, rapporteur on «The economic governance framework of EMU: Stocktaking of possible building blocks» and in 2015 on «a Budgetary capacity for the Eurozone».

In Parliament elected in 2009, she has been the Chairwoman of the Employment and Social Affairs Committee and a substitute member in the Economic and Monetary affairs committee.

She has been appointed rapporteur of the temporary committee on the financial, economic and social crisis.

Previously, she was Chairwoman of the Economic and Monetary affairs Committee (2004-2009), head of the French socialist delegation (June 1997-June 2004 & June 2014-January 2017) and Vice-President of the Socialist group in the European Parliament (June 1997-June 2004).

From December 1999 to October 2000, she was the Vice-president of the European Parliament delegation to the Convention in charge of
elaborating a European Union Charter of fundamental rights. She was also a member of the European Convention in charge of drafting a Constitution for Europe from February 2002 to July 2003.

Graduated from the «Institut d'Etudes Politiques» in Paris, she worked from 1981 to 1988 and from 1993 to 1994 as an administrator in the French National Assembly; from 1988 to 1992 she was an advisor for International and European affairs to Laurent Fabius, President of the National Assembly.
Lars Pram  
Executive Director,  
Danish Consumer Council

Work:

• Executive Director, the Danish Consumer Council (2013–) (www.taenk.dk)

• Executive Director, Danish Diet & Nutrition Association (2009–13) (www.kost.dk)

• Head of Public Affairs, the Danish Nurses’ Organization (2006–09) (www.dsr.dk)

Other positions:

• Member of the Danish Data Protection Council (www.datatilsynet.dk)

• Member of the Board of Danish Standards (www.ds.dk)

• Member of the Danish Council for Implementation of EU legislation (www.erst.dk)

• Member of the Advisory Board to the Danish Competition Council (www.kfst.dk)

Education:

• MSc in Political Science (University of Copenhagen)

• Master in Relational Leadership and Organisational Development (Nyenrode Business School)
Prof. Ana Fernández is currently the Head of the Finance Department at Cunef (Colegio Universitario de Estudios Financieros).

She graduated in 1981 at the University of Oviedo where she obtained a Ph.D in 1985 and gained a position as full professor of Finance economics and accounting in 1991.

Prof. Fernández held, since 1986, several positions of responsibility at the University of Oviedo.

As part of the governing bodies of the University, she was Vice-Chancellor for Studies and New Degrees from 2000 to 2004 and afterwards Vice-Chancellor for Research in charge of the organisation and promotion of the research activity. Prior to that, Prof. Fernández was Dean of the faculty of Economic and Business (1994-1998).

Combining with her responsibilities at the University, Prof. Fernández held the position of Director of the Banco Herrero Foundation from 1997 to 2010. This foundation is actively involved in providing research grants and awards for young investigators in the area of economic and business.

From 2009 to 2010, she also participated as member of the board of trustees in the Banco Sabadell Foundation, which promotes training and research in all social, educational, scientific and cultural areas.

in July 2010 she was appointed Commissioner of the Spanish Securities and Exchange Commission (CNMV) until July 2014. She has served as Member (as Alternate) of the ESMA Board (June 2011-June 2013) and as Member of the ESMA Financial Innovation Standing Committee (FISC) (Nov 2011- July 2014).
She has maintained an active teaching role as professor on the topics of corporate finance, banking, financial regulation and corporate finance. In addition, she has developed a sound career as academic researcher.

Ms. Fernández has published multiple articles and research works on economics and finance and has participated in international and national seminars and conferences.