



European
Commission

A NEW CHAPTER FOR GREECE

FURTHER DETAILS ON DISBURSEMENTS OF FINANCIAL ASSISTANCE

Greece has received a total of €288.7 billion in financial assistance since 2010. €256.6 billion of this has come from its European partners, with a further €32.1 billion from the International Monetary Fund*.

In August 2015, upon the request of the Greek authorities, the European Commission signed, on behalf of the European Stability Mechanism, an agreement with Greece for a new stability support programme. The agreement established that the stability support programme could provide loans of up to €86 billion over the course of three years in return for the implementation of reforms to address fundamental economic and social challenges. €61.9 billion has been disbursed under the current programme.

Programme	Date	EU body	EU amount (€ bn)	IMF amount (€ bn)	Total (€ bn)
Total - 1st financial assistance programme (2010)		Greek Loan Facility (GLF)	52.9	20.1	73
Total - 2nd financial assistance programme (2012)		European Financial Stability Fund (EFSF)	141.8	12	153.8
ESM stability support programme	August / December 2015	European Stability Mechanism (ESM)	21.4		21.4
ESM stability support programme	June 2016	European Stability Mechanism (ESM)	7.5		7.5
ESM stability support programme	October 2016	European Stability Mechanism (ESM)	2.8		2.8
ESM stability support programme	July 2017	European Stability Mechanism (ESM)	7.7		7.7
ESM stability support programme	October 2017	European Stability Mechanism (ESM)	0.8		0.8
ESM stability support programme	March 2018	European Stability Mechanism (ESM)	5.7		5.7
ESM stability support programme	June 2018	European Stability Mechanism (ESM)	1		1
ESM stability support programme	August 2018	European Stability Mechanism (ESM)	15		15
Total - ESM stability support programme (2015)			61.9		61.9
Total (August 2018)			256.6	32.1	288.7

*€10.9 billion of the amounts transferred from the EFSF and €2 billion from the ESM, in both cases for bank recapitalisations, were subsequently repaid by Greece. Furthermore, Greece has already reimbursed around two thirds of the €32.1 billion disbursed by the IMF.