

Brussels, 27.10.2006

COMMISSION DECISION

C/2006/5000 of 27/10/2006

**establishing a financial assistance programme to encourage the economic development
of the Turkish Cypriot community – Part I**

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C/2006/5000 of 27/10/2006

establishing a financial assistance programme to encourage the economic development of the Turkish Cypriot community – Part I

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Community,

Having regard to Council Regulation (EC) No 389/2006 of 27 February 2006 establishing an instrument of financial support for encouraging the economic development of the Turkish Cypriot community¹, and in particular Article 3 thereof,

Whereas:

- (1) Following the accession of Cyprus, the application of the *acquis* is suspended pursuant to Article 1(1) of Protocol N°10 of the Act of Accession 2003 in the areas of the Republic of Cyprus in which the Government of the Republic of Cyprus does not exercise effective control (hereinafter referred to as ‘the areas’).
- (2) Pursuant to Article 3(1) of Protocol N°10, nothing in the Protocol precludes measures with a view to promoting the economic development of the areas.
- (3) Council Regulation (EC) No 389/2006 lays down the rules and conditions for the granting of assistance for encouraging the economic development of the Turkish Cypriot community.
- (4) The programme of assistance has been presented to the Committee referred to in Article 3(2) of Regulation 389/2006,

HAS DECIDED AS FOLLOWS:

¹ OJ L 65, 7.3.2006, p.5.

Sole Article

The programme of assistance provided for in the annex to this decision is hereby adopted for a maximum amount of € 38 100 000, to be charged to budget heading 22.02 11 of the 2006 General Budget of the European Communities. This programme will be implemented by the European Commission according to Article 53 (1) (a) and Article 53 (1) (c) of Council Regulation (EC, Euratom) N°1605/2002 of 25 June 2002 on the Financial Regulation applicable to the general budget of the European Communities.

Done at Brussels,

For the Commission