



Investment Plan for Europe  
OCTOBER 2019

# JUNCKER PLAN IN BELGIUM

## STATE OF PLAY

### HOW HAS THE JUNCKER PLAN BENEFITED BELGIUM?

EIB financing:

€ 1.6 bn



Expected to trigger

€ 8.4 bn

in total investments



### BELGIUM CURRENTLY RANKS 19

in terms of EFSI-related investment triggered, relative to GDP

39

Approved projects  
and SME agreements

8,690

SMEs set to benefit from  
improved access to finance

As of October 2019 the Juncker Plan has mobilised

€ 439.4 bn

in additional investment across the EU

Our next goal is to reach

€ 500 bn

in mobilised investment  
across the EU by the end of 2020

The European Fund for Strategic Investments (EFSI) can be used to finance projects in:



Bio-economy



Environment & resource  
efficiency



Research, development  
& innovation



Digital



Energy



Social



Transport



Regional development



Smaller companies



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Beyond mobilising significant investments, the Juncker Plan also supports project promoters and helps to develop a pipeline of quality projects in Europe. Two initiatives offer great opportunities to project promoters and investors. The [European Investment Advisory Hub](#) provides tailored advisory support to prepare and develop investment projects in the EU. The [European Investment Project Portal](#) offers a matchmaking service between quality projects in the EU and potential investors worldwide.

The Juncker Plan is also making Europe's investment environment more business-friendly, working to remove barriers to investments at all levels. More information on challenges and opportunities for investments in Belgium is available in this [European Semester Country Report](#).

### EXAMPLES OF PROJECTS SUPPORTED BY THE JUNCKER PLAN



#### Harnessing wind power: SEAMADE

Wind farm developer SeaMade is building 58 new wind turbines off the coast of Belgium thanks to a €250 million loan from the European Investment Bank. SeaMade joins the other four wind farms along Belgium's coastline which have received support from the Juncker Plan. SeaMade is constructing two sites – "Mermaid" and "Seastar" – with a combined capacity of 487 MW. As of 2020, SeaMade will deliver renewable energy to 485,000 households, leading to a reduction of more than 500,000 tonnes of CO<sub>2</sub> emissions per year.



#### Arthritis treatment: KIOMED PHARMA

KiOmed Pharma develops treatments for arthritis. It produces a medical gel which helps alleviate joint pain and delays the need for surgery. The gel is highly efficient and can be used less frequently than existing treatments on the market. To carry out the research, KiOmed secured a loan from Sowalfin under the Juncker Plan. They employed 10 extra staff to work on the clinical trials.



#### Renovating disused sites: GINKGO FUND II

Ginkgo Fund II encourages urban renewal by cleaning up polluted industry sites in Belgium and France, using environmentally sound remediation techniques. Subsequently the sites are converted into spaces for new homes and offices. Ginkgo Fund II is expected to create around 5,000 homes and thousands of jobs. The decontamination that Ginkgo carries out is important for the future of Europe's cities, where 3.5 million former industrial sites sit vacant.