



JUNCKER PLAN IN AUSTRIA

STATE OF PLAY

Beyond mobilising significant investments, the Juncker Plan also supports project promoters and helps to develop a pipeline of quality projects in Europe. Two initiatives offer great opportunities to project promoters and investors. The [European Investment Advisory Hub](#) provides tailored advisory support to prepare and develop investment projects in the EU. The [European Investment Project Portal](#) offers a matchmaking service between quality projects in the EU and potential investors worldwide.

The Juncker Plan is also making Europe's investment environment more business-friendly, working to remove barriers to investments at all levels. More information on challenges and opportunities for investments in Austria is available in this [European Semester Country Report](#).

EXAMPLES OF PROJECTS SUPPORTED BY THE JUNCKER PLAN



Treating respiratory and ophthalmic conditions: MARINOMED

Marinomed is a Vienna-based biopharmaceutical company which develops innovative therapies for allergy, respiratory and eye diseases. A €15 million loan is supporting the company's research and clinical trials for treatments for hay fever, conjunctivitis and dry eye using the patented technology they have developed, with the aim of taking them to market.



Hybrid and electric power trains: AVL

A €70 million loan is supporting Austrian power train system developer AVL in its plans to develop hybrid and fully electric power trains. AVL will use the financing to carry out research for the development of electric drives for hybrids and e-vehicles, fuel-cell drive systems and autonomous vehicles, including the necessary measurement, testing and simulation technology. AVL's sophisticated and customised powertrain system solutions will result in more environmentally-friendly vehicles with reduced CO₂ emissions.



Wind energy: WINDKRAFT SIMONSFELD

€48 million in financing is helping bring to life three new wind farms being constructed by Windkraft Simonsfeld in Austria. The new wind farms – Kreuzstetten IV, Dürnkrot II and Hipplles II – will have a total capacity of 39 MW. They will generate enough electricity for more than 25,000 households' consumption. Over the next four years, the company intends to build another 18 wind power plants in Austria, increasing the country's wind energy production even further.