



European
Commission

EU BUDGET 2021

A KICK-START OF THE EUROPEAN RECOVERY

#EUBudget #EUSolidarity #StrongerTogether



18 December 2020



"This is a budget for all EU citizens. It will directly support our common recovery, our researchers, businesses and farmers, as well as our regions and external partners. I call on all beneficiaries of EU funding to make the most out of it!"

Johannes Hahn, European Commissioner for Budget and Administration

In 2021, the European Union will have an **annual budget of €164 billion** in commitments and **€166 billion in payments**.

The budget, – the first under the 2021-2027 multiannual financial framework, will allow the EU to mobilise significant public funds for a continued EU response to the coronavirus pandemic and its consequences; to kick-start a sustainable recovery and to protect and create jobs. It will enable the EU to start investing in the future to achieve a greener, more digital and more resilient Europe.

1 Where will the money go?

Budget 2021 directs funds to where they can make the greatest difference, in line with the most crucial recovery needs of the EU Member States and their partners.

The funding will help rebuild and modernise our continent, in the spirit of the green and digital transitions, while enabling Europe to continue delivering on the six priorities of the von der Leyen Commission.



2 EU budget 2021

FUNDS BY HEADING	BUDGET 2021	
	COMMITMENTS	PAYMENTS
1 Single Market, Innovation and Digital	20.82	17.19
2 Cohesion, Resilience and Values	52.86	66.15
<i>Economic, social and territorial cohesion</i>	48.19	61.87
<i>Resilience and Values</i>	4.67	4.29
3 Natural Resources and Environment	58.57	56.8
<i>Market related expenditure and direct aids</i>	40.37	40.35
4 Migration and Border Management	2.28	2.69
5 Security and Defence	1.71	671
6 Neighbourhood and the World	16.1	10.81
7 European Public Administration	10.45	10.45
Thematic Special Instruments	1.47	1.29
TOTAL MFF	164.25	166.06

All amounts in EUR billion, in current prices.

The figures shown in the table may not exactly add up due to rounding
Source: European Commission.

3 Which are the main priorities for 2021?

The 2021 budget will direct funds to where they will make the greatest difference for a sustainable recovery:

€48.2 billion to support the recovery, boosting investment in economic, social and territorial cohesion;



€1.1 billion for the Digital Europe programme for the Union's cyber-defences and to support the digital transition;



€2.8 billion for the Connecting Europe Facility for an up-to-date, high-performance transport infrastructure to facilitate cross-border connections;



€55.7 billion for the Common Agricultural Policy and **€760.7 million** for the European Maritime and Fisheries Fund;



€1.1 billion under the Just Transition Fund and **€738.5 million** under the LIFE programme to support environment and climate action;



€575 million for the Single Market Programme, **€36.2 million** and **€126.9 million** respectively for the programmes supporting cooperation in the fields of taxation and customs;

€2.7 billion for Erasmus Plus to invest in young people, as well as **€306.4 million** for the cultural and creative sectors through Creative Europe;



€175.6 million for the Internal Security Fund and **€945.7 million** for the European Defence Fund to support European strategic autonomy and security;



€873.3 million for the Asylum and Migration Fund and **€533.5 million** for Integrated Border Management Fund to step up cooperation on external border management as well as migration and asylum policy;



€12.1 billion to support our neighbours and international development and cooperation as well as **€1.9 billion** for pre-accession assistance, including in the Western Balkans.



4 What about NextGenerationEU?

Under **NextGenerationEU**, the temporary recovery instrument, the Commission will mobilise **€750 billion** on top of the **€1.074 trillion 2021-2027 long-term budget** to fuel the recovery (*in 2018 prices*).

For the Commission to start borrowing, a ratification of the Own Resources Decision by all Member States, in line with their constitutional requirements, is necessary.

The Commission has always worked and will continue to work hand in hand with Member States to support this process. European citizens rely on us. The EU has to deliver on their expectations.

In the meantime, preparations are ongoing for a swift disbursement of the funds under NextGenerationEU. These funds will come on top of the EU budget for 2021 and the subsequent years, providing additional support where needed the most.



Unless otherwise stated, all figures are in current prices.

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