Members of the HLEG on Sustainable Finance are delighted to see the first step in the implementation of the Action Plan for Financing Sustainable Growth. The legislative package released today honours the ambition and several of the highest priorities of the HLEG. Comprehensively reforming the financial system to a sustainable approach will take time, and we believe the proposals announced today establish essential reforms and set firm foundations for realising the HLEG vision. We commend the Commission, the European Parliament and Member States for their work to date and look forward to a speedy resolution and implementation of the proposals.