Financing Energy Efficiency in Austria

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ENERGY EFFICIENCY IN AUSTRIA?
Energy Efficiency in Austria

• #mission2030 → improvement of 25% – 30% primary energy intensitiy 2030 compared to 2015

• 2020 targets → 1050 PJ 2020 / 2017 1.140 PJ

310 PJ cum. savings 2017 / 2014-2107170 PJ
Financing Energy Efficiency in Austria

• Private capital
• Energy Service Contracts
• Subsidies
# Austrian Funding programs

<table>
<thead>
<tr>
<th>Jurisdiction</th>
<th>Name of policy / programme / measure</th>
<th>Type of incentive / support / funding</th>
<th>Economic sector</th>
<th>Amount of expenditure</th>
<th>Currency</th>
<th>Period of expenditure</th>
<th>Benefits achieved</th>
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Sustainable Finance in Austria

FNG – Forum Nachhaltige Geldanlagen
Lighthouse Project: Green Finance
- Analysis of the Austrian market
- Setting up a Stakeholder Dialogue
- Considering a Pilot Project “Austrian Green Bonds” to increase renewable energy and energy efficiency
- Examining relevant administrative laws to reduce existing barriers for private investors
- Energy transition investment plan
SEFIPA – Sustainable Energy Financing Platform
EU-HORIZON 2020-Project

• Project duration: 3 years (start: February 2016)

• Project partners:
  – Austrian Society for Environment and Technology (ÖGUT) – www.oegut.at
    • Non-profit organization – platform for sustainable development (since 33 years)
    • Finance/Engineering/Technical/Policy/Strategic Advice
SEFIPA – project details

• Goal: to develop innovative solutions (financing products, regulatory measures and information campaigns) and to implement them in the form of projects in order to encourage investment in sustainable energy in Austria

• The SEFIPA project comprises 3 components:
  – Finance Lab: stakeholders of finance, sponsorship, administration and project development and develops financing products and works on legal frameworks
  – Structured identification of potential projects/initiatives that could be financed by the solutions developed by the Finance Lab takes place.
  – Implementation of an investment platform for renewable energy and energy efficiency
SEFIPA – Energy Efficiency in Real Estate Funds

• In the first quarter of 2018 EUR 173 million were invested in 6 open real estate funds raising the total volume of these funds to EUR 7.64 billion

• Since 2016: Ecolabel Guideline 49 (UZ49) for real estate funds
  – fair-finance real estate (first certified UZ49)
  – Nachhaltiger Immobilienfonds Österreich

• SEFIPA advices real estate funds applying sustainability criteria for their buildings
  – Criteria: klimaaktiv basic criteria regarding location, energy, resources

• Specific target: develop further guidelines how to make buildings in real estate funds more energy efficient and to attract more real estate funds to get a UZ49 certification
PARIS AGREEMENT

Making finance flows consistent with a pathway towards low greenhouse gas emissions and climate-resilient development.

Paris Agreement, Art. 2, Abs. 1, Lit. c