



## FLASH CONSUMER CONFIDENCE INDICATOR FOR EU AND EURO AREA

In April 2020, the DG ECFIN flash estimate<sup>1</sup> of the consumer confidence indicator<sup>2</sup> plummeted in both the euro area (11.1 points down) and the EU (11.6 points down). At -22.7 points (euro area) and -22.0 points (EU), both indicators fell to well below their long-term averages of -11.1 (euro area) and -10.4 (EU), and close to the record lows recorded during the Great Recession in 2009.



source: European Commission services

<sup>1</sup> This month's Flash CCI for the EU aggregate is computed on the basis of consumer survey data from 26 EU countries, covering 85.4% of the total private final consumption expenditure. No data could be collected in Italy. For the euro-area indicator, the 18 countries included represent 82.9% of the total. To cater for the absence of Italian data, April values were computed assuming that the changes compared to March are the same as in the aggregates excluding Italy.

<sup>2</sup> The consumer confidence indicator is built on selected questions addressed to consumers according to the Joint Harmonised EU Programme of Business and Consumer Surveys. More details on the consumer confidence indicator as well as long time series can be found via the following link: [https://ec.europa.eu/economy\\_finance/bcs](https://ec.europa.eu/economy_finance/bcs)

### Information

**Data collection period:** max. April 1-21

**Computation of the Flash CCI:** The Directorate-General Economic and Financial Affairs (DG ECFIN) of the European Commission publishes the Consumer Confidence Indicator every month. To compute the flash consumer confidence indicator for the EU and euro area, DG ECFIN uses the data available on the cut-off date.

The data of the surveys is processed by DG ECFIN's Unit Economic situation, forecasts, business and consumer surveys (A3), Sector Business and consumer surveys and short-term forecast.

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To obtain additional information regarding these survey results you can contact DG ECFIN at the following addresses:

**Email:** [ECFIN-BCS-MAIL@ec.europa.eu](mailto:ECFIN-BCS-MAIL@ec.europa.eu)

**Website:** [https://ec.europa.eu/economy\\_finance/bcs](https://ec.europa.eu/economy_finance/bcs)

**Upcoming releases:** Full Business and Consumer Survey Results (incl. ESI, EEI, sectoral CIs) 29 April 2020  
Flash Consumer Confidence Indicator 20 May 2020