



THE RECOVERY AND RESILIENCE FACILITY

#UnitedAgainstCoronavirus #StrongerTogether

10 FEBRUARY 2021

What is the Recovery and Resilience Facility?

The Recovery and Resilience Facility (RRF) is the centrepiece of NextGenerationEU, the EU's plan for emerging stronger from the coronavirus crisis. It will make €672.5 billion in loans and grants available to support reforms and investments in Member States. It will help Europe recover from the economic and social damage of the crisis, and make our economies and societies more sustainable, resilient and better prepared for a green and digital future.



What will it support?

The Recovery and Resilience Facility will support both investments and reforms as a comprehensive package. It offers an unprecedented opportunity to speed up the recovery and reinforce the green and digital transitions. National plans for spending RRF support will have to meet binding climate and digital targets, which the Commission will assess.

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The scope of the RRF is structured around six pillars, all aimed at supporting the economic recovery, creating jobs and laying the foundations for a stronger, more resilient Europe.

-  **GREEN TRANSITION**
-  **DIGITAL TRANSFORMATION**
-  **GROWTH, JOBS AND COHESION**
-  **SOCIAL AND TERRITORIAL COHESION**
-  **HEALTH, ECONOMIC, SOCIAL AND INSTITUTIONAL RESILIENCE**
-  **POLICIES FOR THE NEXT GENERATION**

How will it work?

In order to access financial support, countries need to prepare recovery and resilience plans to detail their planned reforms and public investment projects. The plans should set Europe on a path of climate neutrality and digital transition and effectively address the challenges identified in the European Semester process of economic policy coordination.

Member States are encouraged to focus on areas that deliver tangible benefits for citizens across the EU. The Commission will assess and the Council will approve plans before a 13% pre-financing is paid up-front. Subsequent disbursements will depend on reaching concrete milestones and targets, which have to be set out in the plans. The Commission will finance the RRF by issuing bonds to raise the necessary fund on the markets.

